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中国石油化工股份有限公司

CHINA PETROLEUM & CHEMICAL CORPORATION

(a joint stock limited company incorporated in the People's Republic of China with limited liability)

(Stock Code: 0386)

Announcement on the Appointment of Chief Financial Officer

The Board (the “**Board**”) of China Petroleum & Chemical Corporation (the “**Company**” or “**Sinopec Corp.**”) is pleased to announce that Mr. Wang Dehua has been appointed as Chief Financial Officer (the “**CFO**”) of the Company with effect from 28 September 2016 to 27 May 2018.

The biography of Mr. Wang Dehua is as follows:

Mr. Wang Dehua, aged 50, is a senior accountant with university diploma. In January 2001, he was appointed as Deputy Director General of Finance Department of the Company; in May 2014, he was appointed as Acting Director General of Finance Department of the Company; in October 2015, he was promoted to Director General of Finance Department of the Company; in November 2015, he was appointed as Director General of Finance Department of China Petrochemical Corporation; in August 2016, he was appointed as Director General of Finance Department of the Company. Mr. Wang now concurrently acts as Chairman of Sinopec Century Bright Capital Investment Limited and Sinopec Insurance Co., Ltd., and Director of Sinopec Qingdao Petrochemical Company Limited. He also serves as Supervisor of Sinopec Catalyst Co., Ltd., and Vice Chairman of Taiping & Sinopec Financial Leasing Co., Ltd.

Save as disclosed above, Mr. Wang Dehua did not hold any directorships in any other listed public companies in Hong Kong or overseas in the last three years and he had no relationship with any other directors, senior management, substantial shareholders or controlling shareholder of the Company.

As at the date of this announcement, Mr. Wang Dehua does not have any interest in the shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance.

The remuneration of Mr. Wang Dehua as CFO shall be determined according to the “Measures for Implementation of Remuneration Packages for Senior Management of Sinopec Corp” etc. The documents such as the “Measures for Implementation of Remuneration Packages for Senior Management of Sinopec Corp.” stipulate that the specific amount of remuneration will consist of base salary, performance bonus and mid-term and long-term incentive, with specific reference to the functions, responsibilities of the respective employee and also performance of Sinopec Corp. as a whole. The Company will disclose the remuneration of Mr. Wang Dehua during the reporting period in the annual report.

Other than those disclosed herein, there are no other matters in relation to appointment of Mr. Wang Dehua which shall be disclosed to the shareholders of the Company and The Stock Exchange of Hong Kong Limited or matters which would require disclosure under rule 13.51(2)(h) to 13.51(2)(v) of The Listing Rules.

The Board would like to take this opportunity to welcome Mr. Wang Dehua to serve as CFO.

By Order of the Board
China Petroleum & Chemical Corporation
Huang Wensheng

Vice President and Secretary to the Board of Directors

Beijing, the PRC
28 September 2016

As of the date of this announcement, directors of Sinopec Corp. are: Wang Yupu^{}, Dai Houliang[#], Wang Zhigang[#], Zhang Haichao[#], Jiao Fangzheng[#], Ma Yongsheng[#], Jiang Xiaoming⁺, Andrew Y. Yan⁺, Tang Min⁺ and Fan Gang⁺.*

[#] *Executive Director*

^{*} *Non-executive Director*

⁺ *Independent Non-executive Director*