



CITIC PACIFIC

CITIC Pacific Limited
中信泰富有限公司

(Incorporated in Hong Kong with limited liability)

The directors of CITIC Pacific Limited (“the Company”) announce that Mr. Robert Ernest Adams retires as executive director of the Company with effect from 1st January, 2004.

The directors of the Company express gratitude for his contributions made to the Company.

By Order of the Board
Alice Tso Mun Wai
Company Secretary

Hong Kong, 31st December, 2003

“Please also refer to the published version of this announcement in The Standard and Hong Kong Economic Times”.