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海通证券股份有限公司
HAITONG SECURITIES CO., LTD.*

(A joint stock limited company incorporated in the People's Republic of China with limited liability)
(Stock Code: 6837)

ANNOUNCEMENT ON PRELIMINARY RESULTS FOR THE FIRST HALF OF 2024

This announcement is made by Haitong Securities Co., Ltd. (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to the Inside Information Provisions (as defined under the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”)) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong) and Rule 13.09(2) and Rule 13.10B of the Listing Rules.

I. PRELIMINARY RESULTS FOR THE PERIOD

(1) Period of the preliminary results

1 January 2024 to 30 June 2024 (the “**Reporting Period**”).

(2) Preliminary results

1. Upon the preliminary review of financial information by the financial department of the Company, the net profit attributable to owners of the parent company for the first half of 2024 is expected to be RMB919.00 million to RMB1,167.00 million, representing a decrease of RMB2,662.63 million to RMB2,910.63 million or 69.53% to 76.00% as compared with that for the corresponding period of last year.
2. The net profit attributable to owners of the parent company after deducting non-recurring gain or loss for the first half of 2024 is expected to be RMB498.00 million to RMB745.00 million, representing a decrease of RMB2,467.22 million to RMB2,714.22 million or 76.81% to 84.50% as compared with that for the corresponding period of last year.

II. OPERATING RESULTS AND FINANCIAL POSITION FOR THE CORRESPONDING PERIOD OF LAST YEAR

- (1) Total profit: RMB5,251.72 million. Net profit attributable to owners of the parent company: RMB3,829.63 million. Net profit attributable to owners of the parent company after deducting non-recurring gain or loss: RMB3,212.22 million.
- (2) Earnings per share: RMB0.29.

III. MAIN REASONS FOR THE EXPECTED DECREASE IN THE RESULTS FOR THE REPORTING PERIOD

During the Reporting Period, due to market fluctuations, the investment gains and gains/losses from changes in fair value decreased; the scale of the equity financings declined, and the revenue from the investment banking business decreased. Currently, the Company's business and operational conditions remain stable, with a sound asset-liability structure and sufficient liquidity. The Company will boost its confidence, focus on its principal business, further enhance the "customer-focused business system" and the "service-based management system" and properly perform its responsibilities as a "service provider" of direct financing, a "gatekeeper" for the capital market, and a "manager" of social wealth with an aim to continuously improve its core competitiveness.

IV. RISK WARNINGS

The data set out in the preliminary results has not been audited by an accounting firm. The Company currently has no material uncertainty factors that may affect the accuracy of the preliminary results in this announcement.

V. OTHER MATTERS

The above data is based on the Company's preliminary assessment. The final and accurate financial data will be disclosed in the 2024 interim report of the Company. Investors are reminded of the investment risks.

By order of the Board
Haitong Securities Co., Ltd.
ZHOU Jie
Chairman

Shanghai, the PRC
9 July 2024

As at the date of this announcement, the executive directors of the Company are Mr. ZHOU Jie, Mr. LI Jun and Mr. HAN Jianxin; the non-executive directors of the Company are Mr. TU Xuanxuan, Mr. SHI Lei, Ms. XIAO Hehua and Mr. XU Jianguo; the independent non-executive directors of the Company are Mr. ZHOU Yu, Mr. FAN Ren Da Anthony, Mr. MAO Fugen and Mr. MAO Huigang.

* *For identification purpose only*