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Unless otherwise defined in this announcement, terms defined in the prospectus of the Company dated December 8, 2003 (the "Prospectus") have the same meanings when used in this announcement.



CHINA LIFE INSURANCE COMPANY LIMITED

中國人壽保險股份有限公司

(A joint stock limited company incorporated in the People's Republic of China with limited liability)

CLARIFICATION ANNOUNCEMENT

Due to a typesetting error, certain information published in South China Morning Post and Hong Kong Economic Times on December 16, 2003 issued by the Company is incorrect. The Board makes this announcement to clarify the position.

Reference is made to an announcement dated December 16, 2003 issued by the Company (the "Announcement") published in *South China Morning Post* and *Hong Kong Economic Times* on December 17, 2003.

Due to a typesetting error, certain information regarding successful electronic applications published in the Announcement under the two paragraphs with the preceding statements "The following are the identification codes or identification numbers (where supplied) of successful applicants made by electronic application instructions given to HKSCC and where 2,000 Hong Kong Offer Shares are conditionally allotted to them" (the "2,000 Share Paragraph") and "The following are the identification codes or identification numbers (where supplied) of successful applicants made by electronic application instructions given to HKSCC and where 3,000 Hong Kong Offer Shares are conditionally allotted to them" (the "3,000 Share Paragraph") under the section headed "Results of applications by electronic application instructions given to HKSCC" is incorrect in that the identification codes or identification numbers of certain successful applicants who were allotted 2,000 Hong Kong Offer Shares have been misplaced under the 3,000 Share Paragraph instead of the 2,000 Share Paragraph. We set out the correct identification codes or identification numbers (where supplied) of successful applicants made by electronic application instructions given to HKSCC and where 2,000 Hong Kong Offer Shares and 3,000 Hong Kong Offer Shares, respectively, were conditionally allotted to each of them as follows:

The following are the identification codes or identification numbers (where supplied) of successful applicants given to HKSCC and where 2,000 Hong Kong Offer Shares were conditionally allotted to them:

00201901	00571808	01373000	30008350	20010015	21914512	22251217	22245365	22779993	23214309	23591003	23813759	24123200	24668470	25001128	25690282	25921273	26309178	26523992	26651157	26841293	27013290	28102677	28558466	29010092	29259076	30006900	301851	302450	32009186	34616252	34812514	35613250	35917470	36308153	36800063	37206166	37052020	38252968	38510027	38952626	38838892	38810704	39084525
00202101	00510800	01529601	30008420	20010423	21914512	22251217	22245365	22779993	23214309	23591003	23813759	24123200	24668470	25001128	25690282	25921273	26309178	26523992	26651157	26841293	27013290	28102677	28558466	29010092	29259076	30006900	301851	302450	32009186	34616252	34812514	35613250	35917470	36308153	36800063	37206166	37052020	38252968	38510027	38952626	38838892	38810704	39084525
00202301	00512501	01529601	30008430	20010746	21914512	22251217	22245365	22779993	23214309	23591003	23813759	24123200	24668470	25001128	25690282	25921273	26309178	26523992	26651157	26841293	27013290	28102677	28558466	29010092	29259076	30006900	301851	302450	32009186	34616252	34812514	35613250	35917470	36308153	36800063	37206166	37052020	38252968	38510027	38952626	38838892	38810704	39084525
00202401	00521501	01529601	30008477	20010928	21914512	22251217	22245365	22779993	23214309	23591003	23813759	24123200	24668470	25001128	25690282	25921273	26309178	26523992	26651157	26841293	27013290	28102677	28558466	29010092	29259076	30006900	301851	302450	32009186	34616252	34812514	35613250	35917470	36308153	36800063	37206166	37052020	38252968	38510027	38952626	38838892	38810704	39084525
00202601	00523801	01529601	30008510	20011028	21914512	22251217	22245365	22779993	23214309	23591003	23813759	24123200	24668470	25001128	25690282	25921273	26309178	26523992	26651157	26841293	27013290	28102677	28558466	29010092	29259076	30006900	301851	302450	32009186	34616252	34812514	35613250	35917470	36308153	36800063	37206166	37052020	38252968	38510027	38952626	38838892	38810704	39084525
00202801	00526101	01529601	30008543	20011128	21914512	22251217	22245365	22779993	23214309	23591003	23813759	24123200	24668470	25001128	25690282	25921273	26309178	26523992	26651157	26841293	27013290	28102677	28558466	29010092	29259076	30006900	301851	302450	32009186	34616252	34812514	35613250	35917470	36308153	36800063	37206166	37052020	38252968	38510027	38952626	38838892	38810704	39084525
00203001	00528401	01529601	30008576	20011228	21914512	22251217	22245365	22779993	23214309	23591003	23813759	24123200	24668470	25001128	25690282	25921273	26309178	26523992	26651157	26841293	27013290	28102677	28558466	29010092	29259076	30006900	301851	302450	32009186	34616252	34812514	35613250	35917470	36308153	36800063	37206166	37052020	38252968	38510027	38952626	38838892	38810704	39084525
00203201	00530701	01529601	30008609	20011328	21914512	22251217	22245365	22779993	23214309	23591003	23813759	24123200	24668470	25001128	25690282	25921273	26309178	26523992	26651157	26841293	27013290	28102677	28558466	29010092	29259076	30006900	301851	302450	32009186	34616252	34812514	35613250	35917470	36308153	36800063	37206166	37052020	38252968	38510027	38952626	38838892	38810704	39084525
00203401	00533001	01529601	30008642	20011428	21914512	22251217	22245365	22779993	23214309	23591003	23813759	24123200	24668470	25001128	25690282	25921273	26309178	26523992	26651157	26841293	27013290	28102677	28558466	29010092	29259076	30006900	301851	302450	32009186	34616252	34812514	35613250	35917470	36308153	36800063	37206166	37052020	38252968	38510027	38952626	38838892	38810704	39084525
00203601	00535301	01529601	30008675	20011528	21914512	22251217	22245365	22779993	23214309	23591003	23813759	24123200	24668470	25001128	25690282	25921273	26309178	26523992	26651157	26841293	27013290	28102677	28558466	29010092	29259076	30006900	301851	302450	32009186	34616252	34812514	35613250	35917470	36308153	36800063	37206166	37052020	38252968	38510027	38952626	38838892	38810704	39084525
00203801	00537601	01529601	30008708	20011628	21914512	22251217	22245365	22779993	23214309	23591003	23813759	24123200	24668470	25001128	25690282	25921273	26309178	26523992	26651157	26841293	27013290	28102677	28558466	29010092	29259076	30006900	301851	302450	32009186	34616252	34812514	35613250	35917470	36308153	36800063	37206166	37052020	38252968	38510027	38952626	38838892	38810704	39084525
00204001	00540001	01529601	30008741	20011728	21914512	22251217	22245365	22779993	23214309	23591003	23813759	24123200	24668470	25001128	25690282	25921273	26309178	26523992	26651157	26841293	27013290	28102677	28558466	29010092	29259076	30006900	301851	302450	32009186	34616252	34812514	35613250	35917470	36308153	36800063	37206166	37052020	38252968	38510027	38952626	38838892	38810704	39084525
00204201	00542301	01529601	30008774	20011828	21914512	22251217	22245365	22779993	23214309	23591003	23813759	24123200	24668470	25001128	25690282	25921273	26309178	26523992	26651157	26841293	27013290	28102677	28558466	29010092	29259076	30006900	301851	302450	32009186	34616252	34812514	35613250	35917470	36308153	36800063	37206166	37052020	38252968	38510027	38952626	38838892	38810704	39084525
00204401	00544601	01529601	30008807	20011928	21914512	22251217	22245365	22779993	23214309	23591003	23813759	24123200	24668470	25001128	25690282	25921273	26309178	26523992	26651157	26841293	27013290	28102677	28558466	29010092	29259076	30006900	301851	302450	32009186	34616252	34812514	35613250	35917470	36308153	36800063	37206166	37052020	38252968	38510027	38952626	38838892	38810704	39084525
00204601	00546901	01529601	30008840	20012028	21914512	22251217	22245365	22779993	23214309	23591003	23813759	24123200	24668470	25001128	25690282	25921273	26309178	26523992	26651157	26841293	27013290	28102677	28558466	29010092	29259076	30006900	301851	302450	32009186	34616252	34812514	35613250	35917470	36308153	36800063	37206166	37052020	38252968	38510027	38952626	38838892	38810704	39084525
00204801	00549201	01529601	30008873	20012128	21914512	22251217	22245365	22779993	23214309	23591003	23813759	24123200	24668470	25001128	25690282	25921273	26309178	26523992	26651157	26841293	27013290	28102677	28558466	29010092	29259076	30006900	301851	302450	32009186	34616252	34812514	35613250	35917470	36308153	36800063	37206166	37052020	38252968	38510027	38952626	38838892	38810704	39084525
00205001	00551501	01529601	30008906	20012228	21914512	22251217	22245365	22779993	23214309	23591003	23813759	24123200	24668470	25001128	25690282	25921273	26309178	26523992	26651157	26841293	27013290	28102677	28558466	29010092	29259076	30006900	301851	302450	32009186	34616252	34812514	35613250	35917470	36308153	36800063	37206166	37052020	38252968	38510027	38952626	38838892	38810704	39084525
00205201	00553801	01529601	30008939	20012328	21914512	22251217	22245365	22779993	23214309	23591003	23813759	24123200	24668470	25001128	25690282	25921273	26309178	26523992	26651157	26841293	27013290	28102677	28558466	29010092	29259076	30006900	301851	302450	32009186	34616252	34812514	35613250	35917470	36308153	36800063	37206166	37052020	38252968	38510027	38952626	38838892	38810704	39084525
00205401	00556101	01529601	30008972	20012428	21914512	22251217	22245365	22779993	23214309	23591003	23813759	24123200	24668470	25001128	25690282	25921273	26309178	26523992	26651157	26841293	27013290	28102677	28558466	29010092	29259076	30006900	301851	302450	32009186	34616252	34812514	35613250	35917470	36308153	36800063	37206166	37052020	38252968	38510027	38952626	38838892	38810704	39084525
00205601	00558401	01529601	30009005	20012528	21914512	22251217	22245365	22779993	23214309	23591003	23813759	24123200	24668470	25001128	25690282	25921273	26309178	26523992	26651157	26841293	27013290	28102677	28558466	29010092	29259076	30006900	301851	302450	32009186	34616252	34812514	35613250	35917470										

Table of identification codes and identification numbers (where applicable) used by electronic application instructions given to HKSCC and where 3,000 Hong Kong Offer Shares are conditionally allotted to them.

The following are the identification codes or identification numbers (where applicable) used by electronic application instructions given to HKSCC and where 3,000 Hong Kong Offer Shares are conditionally allotted to them:

Table of identification codes and identification numbers (where applicable) used by electronic application instructions given to HKSCC and where 3,000 Hong Kong Offer Shares are conditionally allotted to them.

In addition, the Announcement is incorrect in certain respects and the correct information is shown below:

- 1. An applicant known by the identification code or identification document number 12000 was conditionally allotted 12,000 Hong Kong Offer Shares.
2. An applicant known by the identification code or identification document number 2000 was allotted 1,000 Hong Kong Offer Shares, which was not shown in the Announcement.
3. The following joint applicants using white Application Forms were conditionally allotted the following number of Hong Kong Offer Shares, which information did not appear in the Announcement:

Table listing joint applicants and their allotted number of Hong Kong Offer Shares.

The following identification document number should appear only once (instead of twice) in the section of applicants using white Application Forms that were allotted 3,000 Hong Kong Offer Shares: C435666A.

The Company has completed all investigations that it considers appropriate. Based on such investigations, the Board believes that save as disclosed above, all other information contained in the Announcement is true and correct and there are no further errors in the Announcement, the Company will issue an announcement if such errors were discovered and will ensure that such errors will timely be made public by way of other means of communication.

Investors are requested to check the correct number of Hong Kong Offer Shares which were allotted to them by checking the identification numbers in the following table.