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PRESS RELEASE

Jan Sinclair new Country Manager at SEB in Germany

Jan Sinclair has been appointed country manager in Germany and takes on his new position 16 May 2009. Jan Sinclair comes from a position as Head of the Merchant banking division in Germany and has a long background within SEB.

Jan Sinclair joined SEB in 1984 and has held a range of positions mostly within Trading and Capital Markets and in different geographies, including Luxembourg, Germany, Norway and Sweden. His last position before Germany was Head of Group Treasury.

Jan Sinclair succeeds Peter Buschbeck who has decided to leave SEB and take up a new position outside SEB Group.

SEB is a North European financial group serving some 400,000 corporate customers and institutions and five million private individuals. SEB offers universal banking services in Sweden, Germany and the Baltic countries - Estonia, Latvia and Lithuania. It also has local presence in the other Nordic countries, Ukraine and Russia and a global presence through its international network in major financial centers. On 31 March 2009, the Group's total assets amounted to SEK 2,460bn (~EUR 225bn) while its assets under management totalled SEK 1,187bn (~EUR 108bn). The Group has about 21,000 employees. Read more about SEB at www.sebgroup.com

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