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上海復旦張江生物醫藥股份有限公司

Shanghai Fudan-Zhangjiang Bio-Pharmaceutical Co., Ltd.*

(a joint stock company incorporated in the People's Republic of China with limited liability)

(Stock code:1349)

DISCLOSEABLE TRANSACTIONS SUBSCRIPTION OF STRUCTURED DEPOSIT PRODUCTS

SUBSCRIPTION OF STRUCTURED DEPOSIT PRODUCTS

The Company recently entered into the Ping An Bank Structured Deposit Product Agreement I with Ping An Bank and agreed to subscribe for a structured deposit product with a total amount of RMB250 million by using its self-owned idle funds generated from daily operation. Meanwhile the Company entered into the Ping An Bank Structured Deposit Product Agreement II with Ping An Bank and agreed to subscribe for structured deposit products with a total amount of RMB149 million by using its temporary idle proceeds from the public issuance of A shares.

IMPLICATIONS UNDER THE LISTING RULES

The transactions under the Ping An Bank Structured Deposit Products Agreements shall be aggregated in accordance with Rule 14.22 of the Listing Rules. When entering into the Ping An Bank Structured Deposit Product Agreements with respect to the aggregate of the total subscription amount of the products under the Ping An Bank Structured Deposit Products Agreements, one or more of the applicable percentage ratios (as defined under Rule 14.07 of the Listing Rules) exceeds 5% but all of the ratios are below 25%. As such, the transactions constitute discloseable transactions of the Company and are subject to the reporting and announcement requirements but are exempt from the shareholders' approval requirement under Chapter 14 of the Listing Rules.

SUMMARY

The Company recently entered into the Ping An Bank Structured Deposit Product Agreement I with Ping An Bank and agreed to subscribe for a structured deposit product with a total amount of RMB250 million by using its self-owned idle funds generated from daily operation. Meanwhile the Company entered into the Ping An Bank Structured Deposit Product Agreement II with Ping An Bank and agreed to subscribe for structured deposit products with a total amount of RMB149 million by using its temporary idle proceeds from the public issuance of A shares.

THE PING AN BANK STRUCTURED DEPOSIT PRODUCTS AGREEMENTS

The major terms of the two structured deposit products agreements entered into by the Company with Ping An Bank are generally the same, which are set out below:

Products effective date:	12 October 2022		
Parties:	(1) The Company; and (2) Ping An Bank		
Product name:	Corporate Structured Deposit Products of Ping An Bank (100% principal-guaranteed and linked to LPR) (平安銀行對公結構性存款(100%保本掛鉤LPR)產品)		
Type of investment return of the product:	Principal-guaranteed with floating return		
Risk level assessment by Ping An Bank:	Medium to low		
Term of the product:	79 days		
Principal amount of the subscription and expected annualized return rate:	Agreement	Principal	Range of expected annualized return rate
	Ping An Structured Deposit Product Agreement I	RMB250 million	1.6500%-2.9250%
	Ping An Structured Deposit Product Agreement II	RMB149 million	1.6500%-2.9250%
	The products under the Ping An Bank Structured Deposit Product Agreement I is subscribed by the Company using its self-owned idle funds generated from daily operation. The products under the Ping An Bank Structured Deposit Product Agreement II is subscribed by the Company using its temporary idle proceeds from the public issuance of A shares.		
Linked indicators:	LPR_1Y, which is the loan prime rate (LPR) of one-year published by the National Interbank Funding Center authorized by the People's Bank of China at 9:15 a.m. on 20 October 2022		
Formula for calculating the return:	The subscription amount × actual annualized return rate × actual investment days/365 The actual annualized return rate = max (1.6500%, 4.6750%-0.5000*LPR_1Y)		
Termination and redemption:	The agreements shall be performed within the agreed period and the Company has no right of early termination or redemption. Ping An Bank has the right of early termination due to force majeure or in the interest of the investing public.		

“Company”	上海復旦張江生物醫藥股份有限公司 (Shanghai Fudan-Zhangjiang Bio-Pharmaceutical Co. Ltd.*), a joint stock company incorporated in the PRC with A shares listed on STAR Market of Shanghai Stock Exchange and H shares listed on the Main Board of the Stock Exchange
“Director(s)”	the director(s) of the Company
“Group”	the Company and/or its subsidiaries
“Hong Kong”	the Hong Kong Special Administrative Region of the People’s Republic of China
“Listing Rules”	the Rules Governing the Listing of Securities on the Stock Exchange
“Ping An Bank”	Ping An Bank Limited (平安銀行股份有限公司)
“Ping An Bank Structured Deposit Product Agreement I”	the structured deposit product agreement entered into by the Company and Ping An Bank, pursuant to which, the Company agreed to subscribe for structured deposit product with an amount of RMB250 million
“Ping An Bank Structured Deposit Product Agreement II”	the structured deposit product agreement entered into by the Company and Ping An Bank, pursuant to which, the Company agreed to subscribe for structured deposit product with an amount of RMB149 million
“Ping An Bank Structured Deposit Products Agreements”	collectively, the Ping An Bank Structured Deposit Product Agreement I and the Ping An Bank Structured Deposit Product Agreement II
“PRC”	the People’s Republic of the PRC, for the purpose of this announcement, excluding Hong Kong, Macau Special Administrative Region and Taiwan region
“RMB”	Renminbi, the lawful currency of the PRC
“Stock Exchange”	The Stock Exchange of Hong Kong Limited

By Order of the Board
Wang Hai Bo
Chairman

As at the date on the publication of this announcement, the Board comprises:

Mr. Wang Hai Bo (Executive Director)

Mr. Su Yong (Executive Director)

Mr. Zhao Da Jun (Executive Director)

Mr. Shen Bo (Non-executive Director)

Ms. Yu Xiao Yang (Non-executive Director)

Mr. Zhou Zhong Hui (Independent Non-executive Director)

Mr. Lam Yiu Kin (Independent Non-executive Director)

Mr. Xu Qing (Independent Non-executive Director)

Mr. Yang Chun Bao (Independent Non-executive Director)

Shanghai, the PRC

12 October 2022

** For identification purpose only*