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**中國機械設備工程股份有限公司**  
**China Machinery Engineering Corporation\***

*(a joint stock limited company incorporated in the People's Republic of China with limited liability)*

**(Stock Code: 1829)**

## **ANNOUNCEMENT**

### **SIGNING OF A CONTRACT IN RESPECT OF THE HARIR CEMENT PLANT PROJECT IN ERBIL, IRAQ**

This announcement is made by China Machinery Engineering Corporation\* (the “**Company**”).

The board of directors of the Company (the “**Board**”) is pleased to announce that the Company entered into a contract (the “**Contract**”) with the owner of Erbil, Iraq in respect of the Harir cement plant project in Erbil, Iraq (the “**Project**”) on September 24, 2020. The Company recently received the original of the Contract. Pursuant to the Contract, the scope of the Project includes the construction of the Harir cement plant in Erbil, Iraq and supporting facilities. The Company, as the general contractor, will be responsible for the design, supply, construction, warranty, operation and maintenance and other works of the Project. The Contract value amounts to approximately US\$210 million. The Contract has become effective immediately upon its signing. As stipulated in the Contract, the Project will commence construction upon the satisfaction of certain conditions precedent. The total construction period of the Project is expected to last for approximately 30 months upon commencement of the construction.

By order of the Board  
**China Machinery Engineering Corporation\***  
**BAI Shaotong**  
*Chairman*

Beijing, the PRC, October 8, 2020

*As at the date of this announcement, the Executive Director is FANG Yanshui; the Non-executive Directors are Mr. BAI Shaotong, Mr. MA Jian, Mr. ZHANG Zhiyu and Mr. WANG Yuqi; and the Independent Non-executive Directors are Mr. LIU Li, Ms. LIU Hongyu, Mr. FANG Yongzhong and Mr. WU Tak Lung.*

*\* For identification purposes only*