

**Company Announcement**

No. 25/2020

Copenhagen, 11 September 2020

**Moody's assigns Baa3 credit rating to Scandinavian Tobacco Group A/S**

Today, Moody's Investor Service ("Moody's") has assigned a first-time issuer rating of Baa3 with a stable outlook to Scandinavian Tobacco Group A/S as well as to the proposed EUR 300 million senior unsecured bond to be issued by Scandinavian Tobacco Group A/S' wholly-owned subsidiary STG Global Finance B.V. and guaranteed by Scandinavian Tobacco Group A/S as announced in Company Announcement no. [24/2020].

Nordea advised Scandinavian Tobacco Group A/S as Sole Rating Advisor in the credit rating process.

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This announcement does not constitute an offer to sell or the solicitation of an offer to buy securities in Scandinavian Tobacco Group A/S or STG Global Finance B.V. in the United States, Canada, Japan or Australia or any other jurisdiction.

**About Scandinavian Tobacco Group**

Scandinavian Tobacco Group A/S is a world-leading manufacturer of cigars and pipe tobacco with an annual production of four billion cigars and 5,000 tonnes of pipe and fine-cut tobacco.

The Group holds market-leading positions in several categories and has a portfolio of more than 200 global and local brands.

Scandinavian Tobacco Group has its headquarters in Copenhagen, Denmark – and employs approximately 11,000 people in Europe, the US, Canada, Australia, New Zealand, the Dominican Republic, Honduras, Nicaragua, Indonesia and Sri Lanka. For more information please visit [www.st-group.com](http://www.st-group.com)