

14 August 2020

Celine Group Holdings Limited

(the "Company")

Notice to the Holders of

the £200,000,000 5.25% Senior Notes due 2021

(ISIN: XS1081972850; Common Code: 108197285)

(the "Notes")

originally issued by Debenhams plc (in administration) and unconditionally and irrevocably guaranteed by Celine Group Holdings Limited, Debenhams Properties Limited (in administration), Debenhams Retail Limited (in administration), Debenhams Retail (Ireland) Limited (in liquidation), Debenhams plc (in dissolution) and Celine UK Newco 1 Limited

NOTICE OF INTENTION TO APPOINT ADMINISTRATORS AND NON-PAYMENT OF BOND COUPON

Announcement is hereby given that a notice of intention to appoint administrators has been filed in respect of the Company and its immediate parent company, Celine UK Newco 1 Limited. The intention to appoint administrators is a consequence of the entry into administration of the primary operating company of the Debenhams' group on 9 April 2020. Subject to final planning, our current expectation is that administrators will be appointed during the course of next week.

As a result of the intention to appoint administrators and the underlying administration of the operating company, the coupon payment which was initially due to be paid on the Notes on 15 July 2020 will not be paid.

For further information, please contact the Company as follows:

Celine Group Holdings Limited

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Carey Olsen Corporate Finance Limited

Listing Agent

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