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眾安在綫財產保險股份有限公司
ZHONGAN ONLINE P & C INSURANCE CO., LTD.*

(A joint stock limited company incorporated in the People's Republic of China with limited liability and carrying on business in Hong Kong as "ZA Online Fintech P & C")

(Stock Code: 6060)

**INSIDE INFORMATION
POSITIVE PROFIT ALERT**

This announcement is made by ZhongAn Online P & C Insurance Co., Ltd. (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board of directors of the Company (the “**Board**”) wishes to inform the shareholders of the Company (the “**Shareholders**”) and potential investors that, based on its preliminary review of the unaudited management accounts and the information of the Group currently available to the Board, the Group expects its unaudited consolidated net profit attributable to owners of the Company for the six months ended June 30, 2020 to increase by no less than 100% as compared to an unaudited consolidated net profit attributable to owners of the Company of approximately RMB94,538,000 for the corresponding period in 2019. The improvement in the performance of the Group is mainly due to the decrease in the underwriting loss. As the Company continued to pursue the growth with quality, the combined ratio further improved accompanied by the steady increase in the gross written premiums.

The Group is still in the process of finalizing its results for the six months ended June 30, 2020. The Board would like to point out that this announcement (except the figures for the unaudited net profit attributable to owners of the Company for the six months ended June 30, 2019) is only based on the Company’s preliminary evaluation of the available information of the Group and is not based on any financial figures or information that have been audited or reviewed by the Company’s auditor. Further

adjustments and finalization in the Group's 2020 interim financial results may be required. Shareholders and investors are therefore advised to read carefully the interim results announcement of the Company for the six months ended June 30, 2020 to be published by August 2020.

Accordingly, Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.

By Order of the Board
ZhongAn Online P & C Insurance Co., Ltd.
Yaping Ou
Chairman

Shanghai, the PRC, July 6, 2020

*As at the date of this announcement, the board of directors of the Company comprises three executive directors, namely Mr. Yaping Ou (chairman), Mr. Jin Chen and Mr. Hugo Jin Yi Ou, five non-executive directors, namely Mr. Xinyi Han, Mr. Xiaoming Hu, Mr. Liangxun Shi, Mr. Ming Yin and Mr. Weibiao Zhan**, and five independent non-executive directors, namely Mr. Shuang Zhang, Ms. Hui Chen, Mr. Yifan Li, Mr. Ying Wu and Mr. Wei Ou.*

* *For identification purposes only and carrying on business in Hong Kong as “**ZA Online Fintech P & C**”*

** *Mr. Weibiao Zhan shall be a non-executive director of the Company upon his qualification as a director of the Company being approved by the China Banking and Insurance Regulatory Commission.*