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## **LEYOU TECHNOLOGIES HOLDINGS LIMITED**

**樂遊科技控股有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 1089)**

### **(1) ANNOUNCEMENT PURSUANT TO RULE 3.7 OF THE TAKEOVERS CODE, RULE 13.09 OF THE LISTING RULES AND THE INSIDE INFORMATION PROVISION AND (2) RESUMPTION OF TRADING**

This announcement is made by Leyou Technologies Holdings Limited (the “**Company**”) pursuant to Rule 3.7 of the Hong Kong Code on Takeovers and Mergers (the “**Takeovers Code**”), Rule 13.09 of the Rules Governing the Listing of Securities (the “**Listing Rules**”) on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) and the Inside Information Provisions under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Reference is made to the announcements of the Company dated 20 September 2019, 16 October 2019, 13 November 2019, 22 November 2019 and 29 November 2019 (the “**Announcements**”) in relation to, among others, the Possible Share Disposal. Unless otherwise defined, capitalised terms used herein shall have the same meanings as those defined in the Announcements.

## **FURTHER INFORMATION ON THE MEMORANDUM OF UNDERSTANDING**

The Board has noted some media articles appearing since 6 December 2019 stating, amongst others, certain information relating to the Possible Share Disposal.

Further to the announcement of the Company dated 29 November 2019 in relation to the entering into of the non-binding MOU among the Selling Shareholders and Potential Purchaser, the Board wishes to inform the shareholders of the Company and potential investors that, the Potential Purchaser is iDreamSky Technology Holdings Limited, a company incorporated in the Cayman Islands and the shares of which are listed on the Stock Exchange (Stock Code: 1119).

The Board was informed by the Selling Shareholders that no formal agreements had been entered into in respect of the Possible Share Disposal as at the date of this announcement and negotiations are still in progress, thus there is no certainty (i) as to the terms of the Possible Share Disposal; or (ii) that the Possible Share Disposal will proceed or that it would lead to a mandatory general offer under Rule 26.1 of the Takeovers Code.

The Company will make further announcement in relation to the Possible Share Disposal as and when appropriate in accordance with the requirements of the Listing Rules and the Takeovers Code.

## **RESUMPTION OF TRADING**

At the request of the Company, trading in the Shares on the Main Board of the Stock Exchange was halted with effect from 9:00 a.m. on 9 December 2019 pending the release of this announcement. An application has been made by the Company to the Stock Exchange for the resumption of trading in the Shares on the Stock Exchange with effect from 9:00 a.m. on 10 December 2019.

**There is no assurance that the Possible Share Disposal will materialise or eventually be consummated and the relevant discussions may or may not lead to a mandatory general offer under Rule 26.1 of the Takeovers Code. Shareholders and potential investors of the Company should be aware that the Possible Share Disposal may or may not proceed. Shareholders and/or potential investors of the Company are advised to exercise caution in dealing in the securities of the Company.**

By order of the Board  
**Leyou Technologies Holdings Limited**  
**Xu Yiran**  
*Chairman and Chief Executive Officer*

Hong Kong, 9 December 2019

*As at the date of this announcement, the Board comprises Mr. Xu Yiran (Chairman and Chief Executive Officer), Mr. Li Yang (Deputy Chairman), Mr. Gu Zhenghao and Mr. Cao Bo as executive Directors, Mr. Eric Todd as non-executive Director, and Mr. Hu Chung Ming, Mr. Chan Chi Yuen and Mr. Kwan Ngai Kit as independent non-executive Directors.*

*The Directors jointly and severally accept full responsibility for the accuracy of the information contained in this announcement and confirm, having made all reasonable enquiries, that to the best of their knowledge, opinions expressed in this announcement have been arrived at after due and careful consideration and there are no other facts not contained in this announcement, the omission of which would make any statement in this announcement misleading.*