

Company announcement 32/2019

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UPGRADE OF 2019 EARNINGS EXPECTATIONS

The Carlsberg Group is adjusting its 2019 earnings expectations upwards due to strong financial performance in the first six months of 2019, including 4.2% organic net revenue growth, 1.4% organic total volume growth and a strong operating margin improvement.

Consequently, we now expect:

- High-single-digit percentage growth in organic operating profit (previously mid-single-digit percentage growth).

As planned, the H1 2019 interim financial statement will be published on 15 August at 7.00 a.m. (CET).

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