



# SHANGHAI ELECTRIC GROUP COMPANY LIMITED

## 上海電氣集團股份有限公司

(A joint stock limited company incorporated in the People's Republic of China with limited liability)

(Stock code: 2727)

### RULE 13.09 ANNOUNCEMENT

Mr. Xu Wei, who holds a number of senior management positions at the subsidiary level of the Group, is now assisting the Commission with certain investigations.

This announcement is made pursuant to Rule 13.09 of the Listing Rules.

At the subsidiary level of the Group, Mr. Xu Wei is currently the chairman of the supervisory committee of Shanghai Transmission and Distribution, a vice chairman of the board of Shanghai Mechanical & Electrical, a director of the Shanghai Electric Finance Company, and a supervisor of Rail Traffic Equipment Development Company.

On 17 October 2006, the Company was notified by the Commission that Mr. Xu Wei is suspected of violation of certain rules and regulations of the PRC Communist Party in his personal capacity and for his personal acts, and is therefore now assisting in certain investigations being carried out by the Commission. The Company was also informed by the Commission that the said investigations do not relate to Mr. Xu Wei in respect of his senior management positions with the Group and are not directed at the Group or its assets.

Further announcements will be made in due course should there be any relevant updates or development.

As at the date of this Announcement, the executive Directors of the Company are, Mr. XU Jianguo, Mr. CHEN Longxing, Mr. HUANG Dinan, Mr. WANG Qiang, Ms. LI Manping, Mr. YU Yingui, the non-executive Directors of the Company are Mr. ZHU Kelin, Mr. YAO Qun, Mr. Lin Haitao, Mr. WANG Minwen, Mr. LI Songjian and the independent non-executive Directors of the Company are Dr. YAO Fusheng, Dr. CHEUNG Wai Bun and Mr. LEI Huai Chin.

### DEFINITIONS

“Commission”	Communist Party of China Shanghai Commission for Discipline Inspection
“Company”	Shanghai Electric Group Company Limited, a joint stock company with limited liability incorporated in the PRC and whose H shares are listed on the Stock Exchange
“Directors”	the directors of the Company
“Group”	the Company and its subsidiaries
“Listing Rules”	The Rules Governing the Listing of Securities on the Stock Exchange of Hong Kong Limited
“Rail Traffic Equipment Development Company”	Shanghai Rail Traffic Equipment Development Co., Ltd, a company which is 83.33% owned by the Company
“Shanghai Electric Finance Company”	Shanghai Electric Group Finance Co., Ltd, a company which is 77.90% owned by the Company

“Shanghai Mechanical & Electrical” Shanghai Mechanical & Electrical Industry Co., Ltd, a company with its A shares on the Shanghai Stock Exchange, which is 47.28% owned by the Company

“Shanghai Transmission and Distribution” Shanghai Power Transmission and Distribution Co., Ltd, a company with its A shares listed on the Shanghai Stock Exchange, which is 83.75% owned by the Company

By Order of the Board  
**Shanghai Electric Group Company Limited**  
**Xu Jianguo**  
*Chairman*

Shanghai, the PRC, 17 October 2006

“Please also refer to the published version of this announcement in South China Morning Post.”