

CONDENSED BALANCE SHEET

AT 30 SEPTEMBER 2005

	Note	30 September 2005 (Unaudited) HK\$	31 March 2005 (Audited) HK\$
Non-current assets			
Plant and equipment		10,937	14,797
Investment securities	10	–	778,000
Available-for-sale financial assets	10	778,000	–
		788,937	792,797
Current assets			
Other investments	11	–	18,087,200
Financial assets at fair value through profit or loss	11	23,817,500	–
Prepayments and other receivables		47,926	126,167
Bank balances		26,582,810	29,037,553
		50,448,236	47,250,920
Current liabilities			
Accrued charges		270,308	234,221
Amount due to a broker		–	1,894,930
Tax payable		–	598,321
		270,308	2,727,472
Net current assets		50,177,928	44,523,448
Total assets less current liabilities		50,966,865	45,316,245
Non-current liabilities			
Deferred taxation	12	2,085	2,085
NET ASSETS		50,964,780	45,314,160
Capital and reserves			
Share capital	13	10,000,000	10,000,000
Reserves		40,964,780	35,314,160
SHAREHOLDERS' FUNDS		50,964,780	45,314,160
Net asset value per share	14	0.51	0.45

The notes on pages 13 to 20 form part of this condensed interim financial statements.