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北京金隅股份有限公司

**BBMG Corporation\***

*(a joint stock company incorporated in the People's Republic of China with limited liability)*  
(Stock Code: 2009)

**OVERSEAS REGULATORY ANNOUNCEMENT  
ANNOUNCEMENT REGARDING THE PUBLICATION OF  
2017 INTERIM REPORT OF JIDONG CEMENT**

This announcement is made by BBMG Corporation\* (the “**Company**”) pursuant to Rule 13.10B of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

The controlling subsidiary of the Company, Tangshan Jidong Cement Co., Ltd. (“**Jidong Cement**”), will publish the “2017 Interim Report of Jidong Cement” (《冀東水泥 2017 年半年度報告》) in China Securities Journal (《中國證券報》), Securities Times (《證券時報》) and the website of CNINFO (www.cninfo.com.cn) (巨潮資訊網) on 18 August 2017.

Please also refer to the relevant major financial statements from the 2017 Interim Report of Jidong Cement published on the website of Shanghai Stock Exchange (www.sse.com.cn) by the Company in the attachments to this announcement.

By order of the Board  
**BBMG Corporation\***  
**Jiang Deyi**  
*Chairman*

Beijing, the PRC, 17 August 2017

*As at the date of this announcement, the executive directors of the Company are Jiang Deyi, Zeng Jin, Wu Dong and Zheng Baojin; the non-executive director of the Company is Guo Yanming; and the independent non-executive directors of the Company are Wang Guangjin, Tian Lihui, Tang Jun and Ngai Wai Fung.*

*\* English translation denotes for identification purposes only*

**Attachment :****1 Consolidated Balance Sheet**

Prepared by : Tangshan Jidong Cement Co., Ltd.

As at 30 June 2017

Unit and Currency: RMB

| Item  | Closing balance as at the end of the reporting period | Opening balance as at the beginning of the reporting period |
|---|---|---|
| <b>Current Assets:</b>                                |   |   |
| Cash and bank balances                                | 3,396,238,252.08                                      | 3,188,552,723.47  |
| Settlement reserves                                   |   |   |
| Loans to banks or other financial institutions        |   |   |
| Financial assets at fair value through profit or loss | 427,965,934.00  | 566,149,292.00  |
| Derivative financial assets                           |   |   |
| Bills receivable                                      | 1,587,191,506.29                                      | 883,978,104.71  |
| Accounts receivable                                   | 1,574,120,715.42                                      | 1,385,375,436.05  |
| Advances to suppliers                                 | 890,467,807.04  | 819,101,705.34  |
| Premiums receivable                                   |   |   |
| Reinsurance accounts receivable                       |   |   |
| Reinsurance contract reserve receivable               |   |   |
| Interests receivable                                  | 4,829,444.44  | 4,829,444.44  |
| Dividends receivable                                  |   |   |
| Other receivables                                     | 1,014,095,830.32                                      | 1,835,891,776.78  |
| Purchase and sell-back of financial assets            |   |   |
| Inventories   | 1,746,664,337.65                                      | 1,548,892,813.79  |
| Assets classified as held for sale                    |   |   |
| Non-current assets due within one year                |   |   |
| Other current assets                                  | 463,571,152.94  | 441,068,908.51  |
| <b>Total current assets</b>                           | <b>11,105,144,980.18</b>                              | <b>10,673,840,205.09</b>                                    |
| <b>Non-current assets:</b>                            |   |   |
| Loans and advances                                    |   |   |
| Available-for-sale financial assets                   | 553,174,630.40  | 595,482,753.92  |
| Held-to-maturity investments                          |   |   |
| Long-term receivables                                 |   |   |
| Long-term equity investments                          | 1,432,539,438.64                                      | 1,554,163,527.87  |
| Investment properties                                 |   |   |
| Fixed assets  | 22,936,811,902.56                                     | 23,324,996,355.87   |
| Construction in progress                              | 1,229,077,898.62                                      | 1,226,976,880.59  |
| Construction materials                                | 203,929,187.10  | 305,025,896.23  |
| Disposal of fixed assets                              |   |   |
| Productive biological assets                          |   |   |
| Oil and gas assets                                    |   |   |
| Intangible assets                                     | 2,832,202,879.52                                      | 2,883,913,589.54  |
| Development expenses                                  |   |   |
| Goodwill  | 76,070,206.63   | 76,070,206.63   |
| Long-term prepaid expenses                            | 433,401,719.18  | 415,825,458.66  |
| Deferred tax assets                                   | 431,404,089.22  | 423,750,995.76  |

|  |                   |                   |
|--|-------------------|-------------------|
| Other non-current assets                                   |                   |                   |
| <b>Total non-current assets</b>                            | 30,128,611,951.87 | 30,806,205,665.07 |
| <b>Total assets</b>  | 41,233,756,932.05 | 41,480,045,870.16 |
| <b>Current liabilities:</b>                                |                   |                   |
| Short-term loans   | 12,880,286,855.00 | 11,763,696,954.83 |
| Borrowings from central bank                               |                   |                   |
| Deposits from customers and inter-bank deposits            |                   |                   |
| Loans from banks and other financial institutions          |                   |                   |
| Financial liabilities at fair value through profit or loss |                   |                   |
| Derivative financial liabilities                           |                   |                   |
| Bills payable  | 113,064,357.16    | 709,467,651.20    |
| Accounts payable   | 2,573,600,897.85  | 2,022,705,932.05  |
| Receipts in advance  | 676,747,181.05    | 306,926,845.66    |
| Financial assets sold for repurchase                       |                   |                   |
| Fees and commissions payable                               |                   |                   |
| Payroll payable  | 83,394,295.68     | 107,763,026.67    |
| Taxes payable  | 142,954,421.94    | 302,587,874.62    |
| Interests payable  | 246,767,162.36    | 128,577,521.97    |
| Dividends payable  | 4,812,829.92      | 2,754,829.92      |
| Other payables   | 820,918,212.40    | 906,179,914.73    |
| Reinsurance accounts payable                               |                   |                   |
| Insurance contract reserve payable                         |                   |                   |
| Amount paid for agency securities trading                  |                   |                   |
| Amount paid for agency securities underwriting             |                   |                   |
| Liabilities classified as held for sale                    |                   |                   |
| Non-current liabilities due within one year                | 3,758,304,856.25  | 4,431,447,247.32  |
| Other current liabilities                                  | 1,012,959,147.46  | 13,067,994.80     |
| <b>Total current liabilities</b>                           | 22,313,810,217.07 | 20,695,175,793.77 |

|  |                          |                          |
|--|--------------------------|--------------------------|
| <b>Non-current liabilities:</b>                                  |                          |                          |
| Long-term loans  | 1,933,000,000.00         | 1,586,275,000.00         |
| Bonds payable  | 2,735,315,126.27         | 3,214,231,051.15         |
| Including: Premium   |                          |                          |
| Perpetual  |                          |                          |
| Long-term payables   | 2,763,441,620.06         | 4,323,613,992.37         |
| Long-term payroll payable  | 35,974,060.67            | 36,225,309.01            |
| Specific payables  |                          |                          |
| Provisions   | 71,361,360.45            | 60,620,693.35            |
| Deferred income  | 141,721,157.34           | 148,775,353.36           |
| Deferred income tax liabilities                                  | 200,752,378.90           | 247,255,037.17           |
| Other non-current liabilities                                    |                          |                          |
| <b>Total non-current liabilities</b>                             | <b>7,881,565,703.69</b>  | <b>9,616,996,436.41</b>  |
| <b>Total liabilities</b>   | <b>30,195,375,920.76</b> | <b>30,312,172,230.18</b> |
| <b>Owners' equity:</b>   |                          |                          |
| Share capital  | 1,347,522,914.00         | 1,347,522,914.00         |
| Other equity instruments   |                          |                          |
| Including: Premium   |                          |                          |
| Perpetual  |                          |                          |
| Capital reserve  | 4,921,748,666.86         | 4,921,748,666.86         |
| Less: Treasury shares  |                          |                          |
| Other comprehensive income                                       | 77,083,793.92            | 107,933,745.58           |
| Specific reserve   | 17,245,039.92            | 15,015,690.68            |
| Surplus reserve  | 1,014,639,449.76         | 1,014,639,449.76         |
| General risk provision   |                          |                          |
| Retained earnings  | 2,467,883,028.94         | 2,578,625,282.26         |
| <b>Total equity attributable to owners of the parent company</b> | <b>9,846,122,893.40</b>  | <b>9,985,485,749.14</b>  |
| Minority interests   | 1,192,258,117.89         | 1,182,387,890.84         |
| <b>Total owners' equity</b>                                      | <b>11,038,381,011.29</b> | <b>11,167,873,639.98</b> |
| <b>Total liabilities and owners' equity</b>                      | <b>41,233,756,932.05</b> | <b>41,480,045,870.16</b> |

## 2 Consolidated Income Statement

Prepared by: Tangshan Jidong Cement Co., Ltd.

1 January 2017 to 30 June 2017

Unit and Currency: RMB

| Item   | Amount for the reporting period | Amount for the corresponding period of the previous year |
|--|---------------------------------|--|
| <b>I. Total operating revenue</b>                            | 6,543,799,859.83                | 5,259,491,667.91   |
| Including: Operating revenue                                 | 6,543,799,859.83                | 5,259,491,667.91   |
| Interest income  |                                 |  |
| Premiums earned  |                                 |  |
| Fees and commissions income                                  |                                 |  |
| <b>II. Total operating costs</b>                             | 6,571,907,568.41                | 6,221,598,364.07   |
| Including: Operating costs                                   | 4,665,679,111.80                | 4,533,754,583.67   |
| Interest expenses  |                                 |  |
| Fees and commissions expenses                                |                                 |  |
| Surrenders   |                                 |  |
| Net compensation expenses                                    |                                 |  |
| Net insurance contract reserves                              |                                 |  |
| Insurance policy dividend expenses                           |                                 |  |
| Reinsurance expenses   |                                 |  |
| Business tax and surcharges                                  | 97,585,960.78                   | 31,513,362.95  |
| Selling expenses   | 273,602,502.87                  | 189,717,707.88   |
| Administrative expenses                                      | 927,391,433.62                  | 833,319,860.12   |
| Finance costs  | 592,117,270.38                  | 618,358,855.01   |
| Asset impairment losses                                      | 15,531,288.96                   | 14,933,994.44  |
| Add: Gains from changes in fair value (“-” indicating loss)  | -138,183,358.00                 | -203,063,408.00  |
| Investment gains (“-” indicating loss)                       | -976,486.68                     | -69,874,404.14   |
| Including: Share of profits of associates and joint ventures | -340,230.21                     | -69,874,404.14   |
| Foreign exchange gains (“-” indicating loss)                 |                                 |  |
| Other gains  | 86,790,981.51                   |  |
| <b>III. Operating profit (“-” indicating loss)</b>           | -80,476,571.75                  | -1,235,044,508.30  |
| Add: Non-operating income                                    | 30,209,677.18                   | 93,813,320.48  |
| Including: Gains on disposal of non-current assets           | 7,253,314.84                    | 4,528,178.89   |
| Less: Non-operating expenses                                 | 4,981,958.60                    | 6,978,034.70   |
| Including: Losses on disposal of non-current assets          | 2,752,640.84                    | 1,358,446.93   |
| <b>IV. Total profit (“-” indicating total loss)</b>          | -55,248,853.17                  | -1,148,209,222.52  |
| Less: Income tax expenses                                    | 39,292,336.47                   | -120,270,237.07  |
| <b>V. Net profit (“-” indicating net loss)</b>               | -94,541,189.64                  | -1,027,938,985.45  |
| Net profit attributable to the owners of the parent company  | -110,742,253.32                 | -927,693,950.18  |
| Gains/losses of minority interests                           | 16,201,063.68                   | -100,245,035.27  |

|  |                 |                   |
|--|-----------------|-------------------|
| <b>VI. Other comprehensive income (net of tax)</b>   | -30,849,951.66  | -198,352,849.04   |
| Other comprehensive income (net of tax) attributable to owners of the parent company   | -30,849,951.66  | -198,352,849.04   |
| (1) Other comprehensive income that will not be reclassified into profit or loss subsequently  |                 |                   |
| 1. Changes arising from re-measurement of net liabilities or net assets of defined benefit plans   |                 |                   |
| 2. Share of other comprehensive income (that will not be reclassified to profit or loss) of investees accounted for using equity method          |                 |                   |
| (2) Other comprehensive income that will be reclassified to profit or loss subsequently  | -30,849,951.66  | -198,352,849.04   |
| 1. Share of other comprehensive income (that will be reclassified to profit or loss subsequently) of investees accounted for using equity method | 881,140.98      | 1,017,542.30      |
| 2. Gains or losses arising from changes in fair value of available-for-sale financial assets   | -31,731,092.64  | -199,370,391.34   |
| 3. Gains or losses from reclassifying held-to-maturity investments to available-for-sale financial assets  |                 |                   |
| 4. Effective portion of cash flow adjusted for hedging gains or losses   |                 |                   |
| 5. Exchange differences on foreign currency translation  |                 |                   |
| 6. Others  |                 |                   |
| Other comprehensive income (net of tax) attributable to minority interests   |                 |                   |
| <b>VII. Total comprehensive income</b>   | -125,391,141.30 | -1,226,291,834.49 |
| Total comprehensive income attributable to the owners of the parent company  | -141,592,204.98 | -1,126,046,799.22 |
| Total comprehensive income attributable to minority interests  | 16,201,063.68   | -100,245,035.27   |
| <b>VIII. Earnings per share:</b>   |                 |                   |
| (1) Basic earnings per share (RMB/share)   | -0.082          | -0.688            |
| (2) Diluted earnings per share (RMB/share)   | -0.082          | -0.688            |

### 3 Consolidated Statement of Cash Flows

Prepared by: Tangshan Jidong Cement Co., Ltd.

1 January 2017 to 30 June 2017

Unit and Currency: RMB

| Item  | Amount for the period   | Amount for the corresponding period of the previous year |
|---|-------------------------|--|
| <b>I. Cash flows from operating activities:</b>                                   |                         |  |
| Cash received from sale of goods and rendering of services                        | 4,744,709,792.60        | 4,750,165,568.05   |
| Net increase in deposits from customers and inter-bank deposits                   |                         |  |
| Net increase in borrowings from central bank                                      |                         |  |
| Net increase in loans from other financial institutions                           |                         |  |
| Cash received as premiums of original insurance contracts                         |                         |  |
| Net cash received from reinsurance business                                       |                         |  |
| Net increase in policy holder deposits and investment                             |                         |  |
| Net increase in disposal of financial assets at fair value through profit or loss |                         |  |
| Cash received from interests, fees and commissions                                |                         |  |
| Net increase in loans from banks and other financial institutions                 |                         |  |
| Net increase in capital from repurchase business                                  |                         |  |
| Refund of taxes and levies  | 49,616,620.57           | 41,039,889.12  |
| Cash received from other operating activities                                     | 155,963,268.36          | 159,569,052.72   |
| <b>Subtotal of cash inflows from operating activities</b>                         | <b>4,950,289,681.53</b> | <b>4,950,774,509.89</b>                                  |

|   |                  |                  |
|---|------------------|------------------|
| Cash paid for purchasing goods and receiving services   | 2,373,863,939.62 | 2,240,025,165.68 |
| Net increase in customers' loans and advances   |                  |                  |
| Net increase in deposits in central bank and inter-bank deposits                              |                  |                  |
| Cash paid for compensation payout under original insurance contracts                          |                  |                  |
| Cash paid for interests, fees and commissions   |                  |                  |
| Cash paid for policy dividends  |                  |                  |
| Cash paid to and for the benefit of employees   | 715,686,673.67   | 605,917,936.71   |
| Taxes and levies paid   | 792,451,542.19   | 417,566,293.32   |
| Cash paid for other operating activities  | 301,232,992.67   | 221,739,224.46   |
| <b>Subtotal of cash outflows from operating activities</b>                                    | 4,183,235,148.15 | 3,485,248,620.17 |
| <b>Net cash flows arising from operating activities</b>                                       | 767,054,533.38   | 1,465,525,889.72 |
| <b>II. Cash flows from investing activities:</b>  |                  |                  |
| Cash received from redemption of investments  |                  |                  |
| Cash received from return on investments  | 122,165,000.00   | 40,244,000.00    |
| Net cash received from disposal of fixed assets, intangible assets and other long-term assets | 43,457,646.81    | 2,362,611.37     |
| Net cash received from disposal of subsidiaries and other business entities                   | 832,442,240.00   |                  |
| Cash received from other investing activities   | 65,060,225.38    | 4,604,684.98     |
| <b>Subtotal of cash inflows from investing activities</b>                                     | 1,063,125,112.19 | 47,211,296.35    |
| Cash paid for acquisition of fixed assets, intangible assets and other long-term assets       | 250,934,361.62   | 179,559,001.38   |
| Cash paid for investments   |                  |                  |
| Net increase in pledged loans   |                  |                  |
| Net cash paid for acquisition of subsidiaries and other business entities                     |                  |                  |
| Cash paid for other investing activities  | 60,000,000.00    | 12,080,000.00    |
| <b>Subtotal of cash outflows from investing activities</b>                                    | 310,934,361.62   | 191,639,001.38   |
| <b>Net cash flows arising from investing activities</b>                                       | 752,190,750.57   | -144,427,705.03  |



|   |                          |                          |
|---|--------------------------|--------------------------|
| <b>III. Cash flows from financing activities:</b>                               |                          |                          |
| Cash received from capital contributions  |                          | 19,110,000.00            |
| Including: Cash received by subsidiaries from investments of minority interests |                          | 19,110,000.00            |
| Cash received from borrowings   | 7,382,650,000.00         | 6,057,150,000.00         |
| Cash received from issuance of bonds  |                          |                          |
| Cash received from other financing activities                                   | 1,674,185,941.64         | 3,792,524,004.19         |
| <b>Subtotal of cash inflows from financing activities</b>                       | <b>9,056,835,941.64</b>  | <b>9,868,784,004.19</b>  |
| Cash paid for debts settlement  | 7,645,310,099.83         | 6,403,536,054.70         |
| Cash paid for the distribution of dividends, profits or interest payments       | 427,092,051.22           | 482,425,124.04           |
| Including: Dividends and profits paid by subsidiaries to minority interests     | 4,430,800.00             | 244,120.00               |
| Cash paid for other financing activities  | 2,173,954,899.36         | 3,864,174,750.10         |
| <b>Subtotal of cash outflows from financing activities</b>                      | <b>10,246,357,050.41</b> | <b>10,750,135,928.84</b> |
| <b>Net cash flows arising from financing activities</b>                         | <b>-1,189,521,108.77</b> | <b>-881,351,924.65</b>   |
| <b>IV. Effects of exchange rate fluctuations on cash and cash equivalents</b>   |                          |                          |
| <b>V. Net increase in cash and cash equivalents</b>                             | <b>329,724,175.18</b>    | <b>439,746,260.04</b>    |
| Add: Opening balance of cash and cash equivalents                               | 2,514,366,781.83         | 1,750,562,966.03         |
| <b>VI. Closing balance of cash and cash equivalents</b>                         | <b>2,844,090,957.01</b>  | <b>2,190,309,226.07</b>  |