

**Company Announcement**
No.13 2019

Copenhagen, 3 December 2019

Major Shareholder's Announcement

With reference to Section 29 of the Danish Securities Trading Act (*værdipapirhandels-loven*) it is hereby announced that Parvus Asset Management Europe Limited has informed Scandinavian Tobacco Group A/S (the "Company") that funds administered by companies within Parvus Asset Management Europe Limited on 2 December 2019 control shares in total amounting to more than 5% of the company's share capital, and Parvus Asset Management Europe Limited exercises more than 5% of the voting rights.

Funds administered by Parvus Asset Management Europe Limited thus control 5,441,977 shares with a nominal value of DKK 1 (aggregate nominal value DKK 5,441,977), corresponding to 5.44% of the total share capital, and on behalf of these funds Parvus Asset Management Europe Limited exercises 5.44% of the voting rights.

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