

Kotipizza Group Oyj
Stock Exchange Release 27 November 2018 at 9am (EET)

**Flagging announcement pursuant to Securities Markets Act Chapter 9,
Section 10**

Pursuant to the Finnish Securities Markets Act chapter 9, section 5, Danske Bank A/S announced on 26 November 2018 that its holding in Kotipizza Group Oyj has gone below the threshold of five (5) percent (1/20) of share capital on 23 November 2018.

1. The company: Kotipizza Group Oyj
2. The date of change in holdings: 23 November 2018
3. Exact proportion of share capital and voting rights as of 23 November 2018: The shares managed by Danske Bank A/S totaled 180.748 shares representing 2.85% of total share capital and total voting rights.
4. Shareholder: Danske Bank A/S

Kotipizza Group Oyj
Tommi Tervanen, CEO

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Kotipizza Group in brief

Kotipizza is a Finnish pizza chain founded in 1987. At the end of financial year 2017, the number of restaurants stood at 266. In the financial year 2017, the total sales of Kotipizza restaurants amounted to EUR 106.3 million. The Kotipizza chain and Kotipizza Oyj operating the chain are part of the Kotipizza Group, alongside the supply and logistics company Helsinki Foodstock Oy, Chalupa Oy that operates the Mexican-style restaurant chain Chalupa, The Social Burger Joint Oy that operates the Social Burgerjoint restaurant chain, as well as the No Pizza restaurant concept, aimed for international markets, that opened its first restaurant in June 2018.

In the financial year 2017, Helsinki Foodstock had net sales of EUR 64.2 million and the total sales of Chalupa restaurants were EUR 1.86 million. In the same period, the Kotipizza Group had comparable net sales of EUR 79.9 million with a comparable EBITDA of EUR 8.52 million.