Company Announcement No. 14/2018

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Scandinavian Tobacco Group A/S appoints Marianne Rørslev Bock as new Chief Financial Officer

Marianne Rørslev Bock will assume responsibility as Chief Financial Officer (CFO) of Scandinavian Tobacco Group A/S no later than 1 January 2019. She comes from a position as CFO of Brødrene Hartmann A/S, a global leader in packaging solutions.

Niels Frederiksen, CEO of Scandinavian Tobacco Group says: "I am happy to welcome Marianne Rørslev Bock as new CFO and member of the Executive Management at Scandinavian Tobacco Group. She has a strong financial background with solid M&A experience and brings with her business acumen in combination with great leadership and communication skills. Her experience and competences will undoubtedly benefit our company."

"I am happy to join Scandinavian Tobacco Group, a global FMCG company with a strong portfolio of brands and an ambitious strategy to become the undisputed global leader in cigars and pipe tobacco. I look forward to joining the organisation and to contributing to delivering on the strategy," says Marianne Rørslev Bock.

Prior to Marianne Rørslev Bock's current position, she held various finance leadership positions in Danisco (1994-2012), and she currently holds several Board positions including at TDC Group, Kemp & Lauritzen and at the Danish Financial Supervisory Authority. She is 54 years old and holds a MSc in Finance & Accounting from Copenhagen Business School.

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About Scandinavian Tobacco Group

Scandinavian Tobacco Group A/S is a world leading manufacturer of cigars and pipe tobacco with annual production of three billion cigars and 5,000 tonnes of pipe and fine-cut tobacco.

Scandinavian Tobacco Group holds market-leading positions in several categories and has a portfolio of more than 200 brands providing a complementary range of established global brands and local champions.

The Group employs 7,300 people in the Dominican Republic, Honduras, Nicaragua, Indonesia, Europe, New Zealand, Australia, Canada and the US. For more information please visit www.st-group.com.