Capital Market Story

June 2023

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OMV at a glance

Three business segments cover the hydrocarbon value chain

Chemicals & Materials

- **7.0 mn t base chemicals capacity**
  - Top European producer
- **5.9 mn t polyolefins capacity**
  - Among top 10 producers globally
- **Joint Ventures in UAE and US**
- European market leader in plastic recycling
- Major European fertilizer producer[2]

Fuels & Feedstock[1]

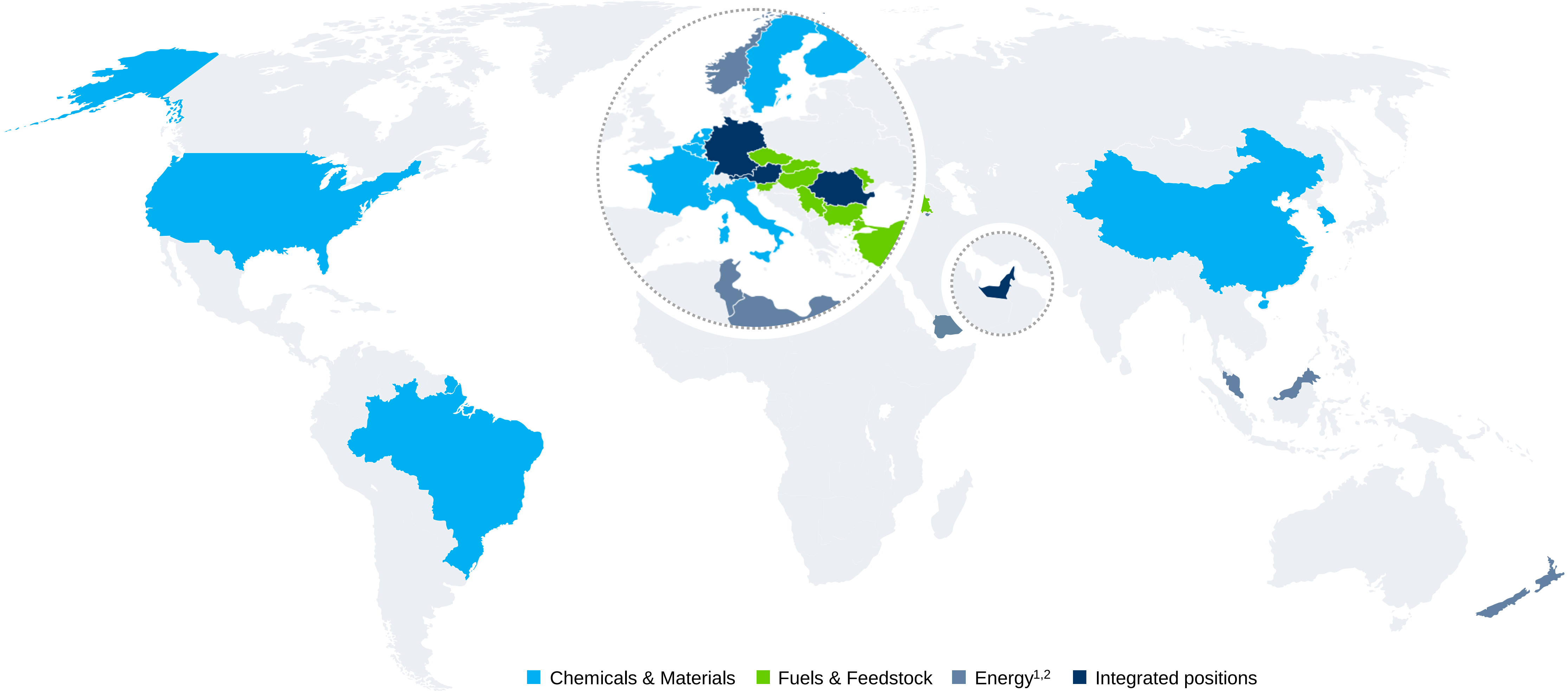
- **~500 kbbl/d refining capacity**
  - Thereof 369 kbbl/d in Austria, Germany and Romania
  - Thereof 138 kbbl/d (net to OMV) in UAE
- **~1,800 fuel retail outlets**
  - In 10 central European countries
  - 6.2 mn t retail fuel sales volume

Energy[1]

- **392[3] kboe/d oil and gas production**
  - Thereof ~50% natural gas
- **4 core production regions**
  - Central & Eastern Europe
  - Middle East & Africa
  - North Sea
  - Asia Pacific[4]

[1] As of January 1, 2023, OMV introduced a new corporate structure: Fuels & Feedstock combines Refining and Marketing & Trading. Energy is home to Exploration & Production, the entire Gas business and the Low Carbon business.
[2] On June 2, 2022, Borealis received a binding offer from AGROFERT, a.s. for the acquisition of its nitrogen business including fertilizer, melamine and technical nitrogen products.
[3] Production figure includes 17 kboe/d in Russia; OMV no longer considers Russia a core region. Starting March 1, 2022, Russian volumes are no longer included in total production, due to a change in the consolidation method.
[4] On February 27, 2023, OMV announced the start of the sales process for its E&P business in the Asia-Pacific region.

Strong European core and well positioned to benefit from demand in growth markets



[1] In addition, OMV holds exploration licenses in Mexico (via SapuraOMV), Bulgaria, Georgia (via OMV Petrom) and Australia.
[2] On February 27, 2023, OMV announced the start of the sales process for its E&P business in the Asia-Pacific region.

ESG ratings make OMV a leader among its peers

	Dow Jones Sustainability Indices	MSCI ESG Ratings	ISS ESG Corporate ESG Performance Prime	Sustainalytics	CDP
Relative rating vs. industry peers	**Top 10%**	**Top 10%**	**Top 10%**	**Top 7%**	**Top 15%**
OMV SCORE	**73**	**AAA**	**B–**	**27.4 (medium risk)**	**A- (leadership)**

Publication dates of results: DJSI December 2022, MSCI October 2022, ISS-ESG November 2022, Sustainalytics August 2022, CDP December 2022
Industry peers: S&P - Oil & Gas Upstream & Integrated; MSCI - Integrated Oil & Gas - ISS ESG: Integrated Oil & Gas; Sustainalytics - Oil & Gas Producers; CDP - Oil & Gas sector

Why invest

OMV offers a unique growth strategy, leveraging its expertise to maximize value creation

Well-balanced business model across various sectors and geographies

Focus on chemical growth market to prepare for **business success in a low-carbon future**

Well positioned to become a **leading player in the circular economy**

Clear commitment to the **Paris Climate Agreement**

Resilient operating cash flows and **very robust organic free cash flow generation**

Committed to delivering **attractive shareholder returns** through progressive regular dividend policy and special dividend option

OMV STRATEGY 2030

FROM VALUE CHAIN TO VALUE CIRCLE

Strategic priorities 2030

Become a leading sustainable fuels, chemicals and materials company – with a strong focus on shareholder value

Net zero by 2050 in Scope 1, 2 and 3

Strengthen, expand and diversify **chemicals & materials portfolio**

Become a **leading European producer of sustainable fuels**

Establish a global leadership position in **circular economy** solutions

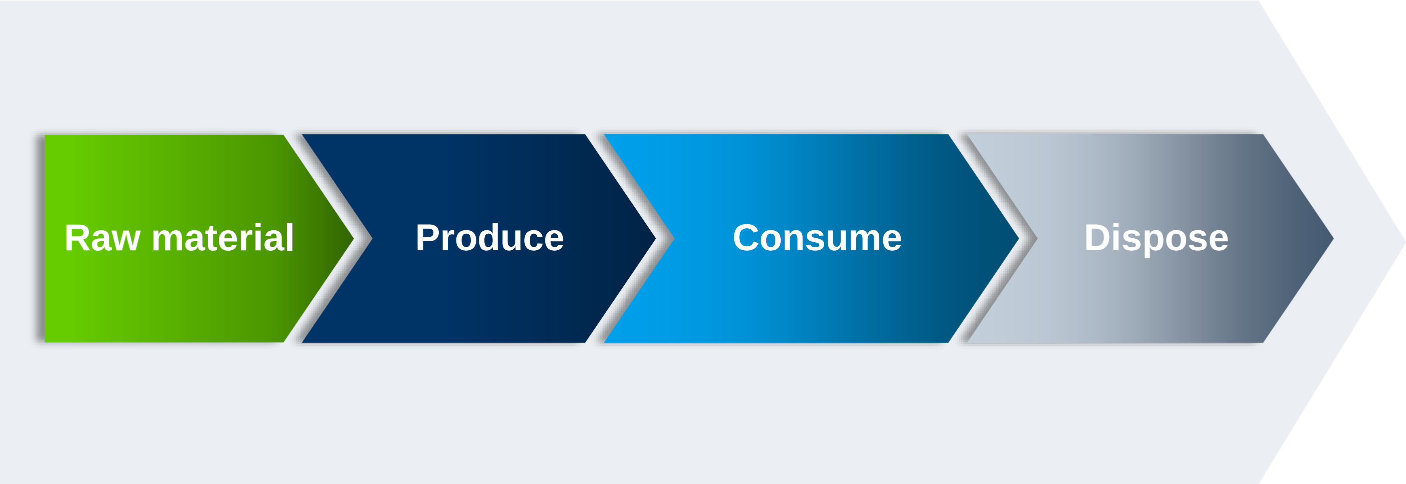
Reduce fossil production and processing

High cash flow generation | Clear investment criteria | Progressive dividend policy

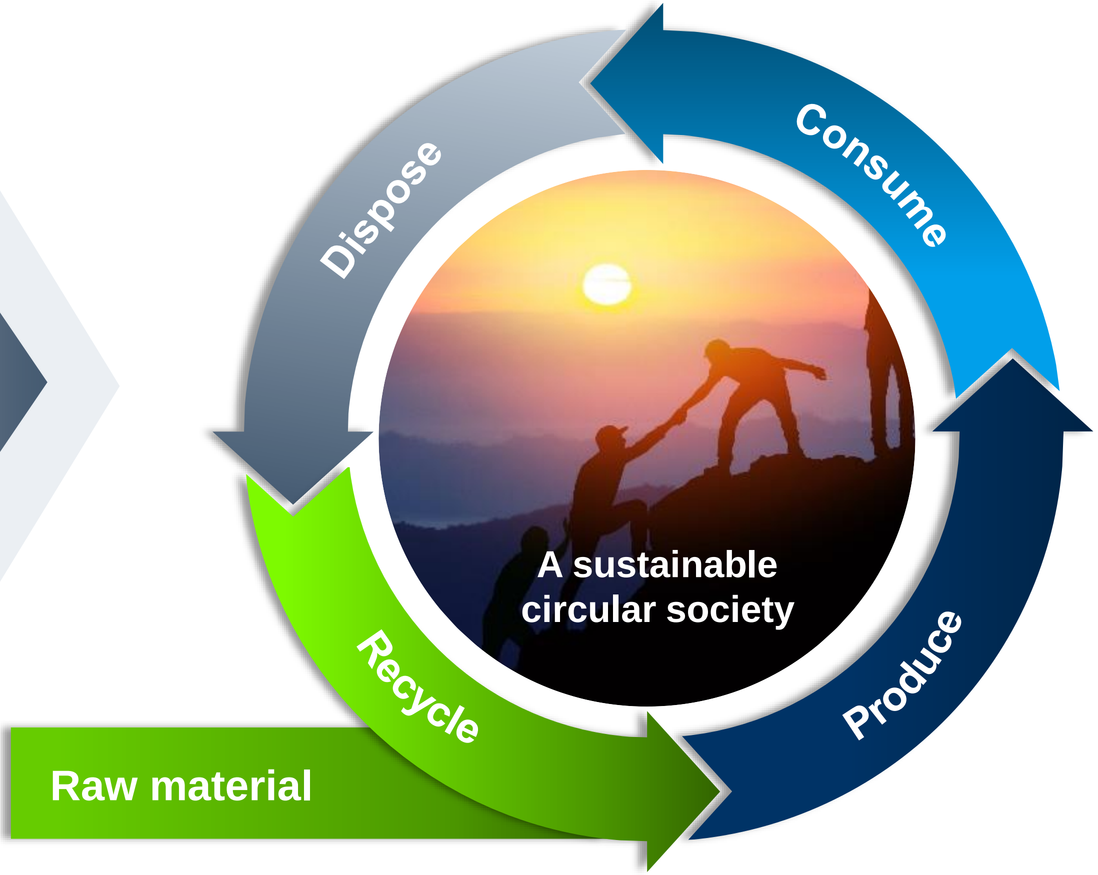
The Core of our Strategy

Fundamental shift from a linear to a circular society

Linear economy



Circular economy



Strategic priorities 2030

All business segments will contribute to the transformation

Business segments

- Become a **global leader in specialty polyolefin** solutions, with a significantly strengthened position in Asia and North America
- **Scale up the circular business** and diversify into **new high-value chemicals and materials** for long-life applications

- Reconfigure refining in the direction of **renewable fuels and chemical feedstock** production with deeper chemicals integration
- Provide **mobility solutions** by building a sustainable fuels business and **growing Retail** through non-fuel business and e-mobility

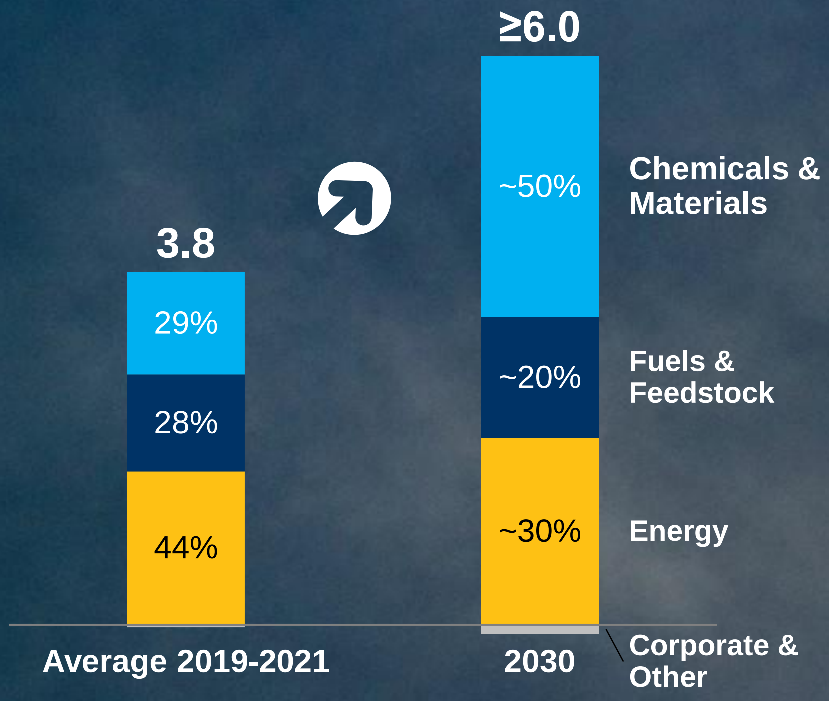
- Leverage existing capabilities to **provide sustainable energy solutions** (geothermal, CCS)
- **Reduce fossil production** gradually and shift to natural gas, as an energy transition fuel until 2030

Build a **sustainable growth business model**, with focus on increasing returns for shareholders

OMV 2030

Significant transformation driving profitability and shareholder returns

Clean CCS Operating Result
EUR bn



Strategic priorities 2030

Clear financial targets and growing shareholder returns

≥EUR 6 bn
2030 **clean CCS Operating Result**

≥EUR 7 bn
2030 **Operating Cash flow** excl. net working capital effects

Capital allocation priorities:
1. Organic CAPEX
2. Progressive dividend
3. M&A to accelerate transition
4. Deleveraging
5. Special shareholder rewards

~ EUR 3.5 bn p.a. organic investments, thereof ~40% **in sustainable projects**

Clearly defined investment criteria

ROACE ≥12%
in the mid- and long term

<30%
leverage ratio and a strong investment credit rating

Progressive dividend policy

2030 Sustainability Framework

Sustainability is at the core of our strategy

People

Health, Safety, Security

Natural Resources Management

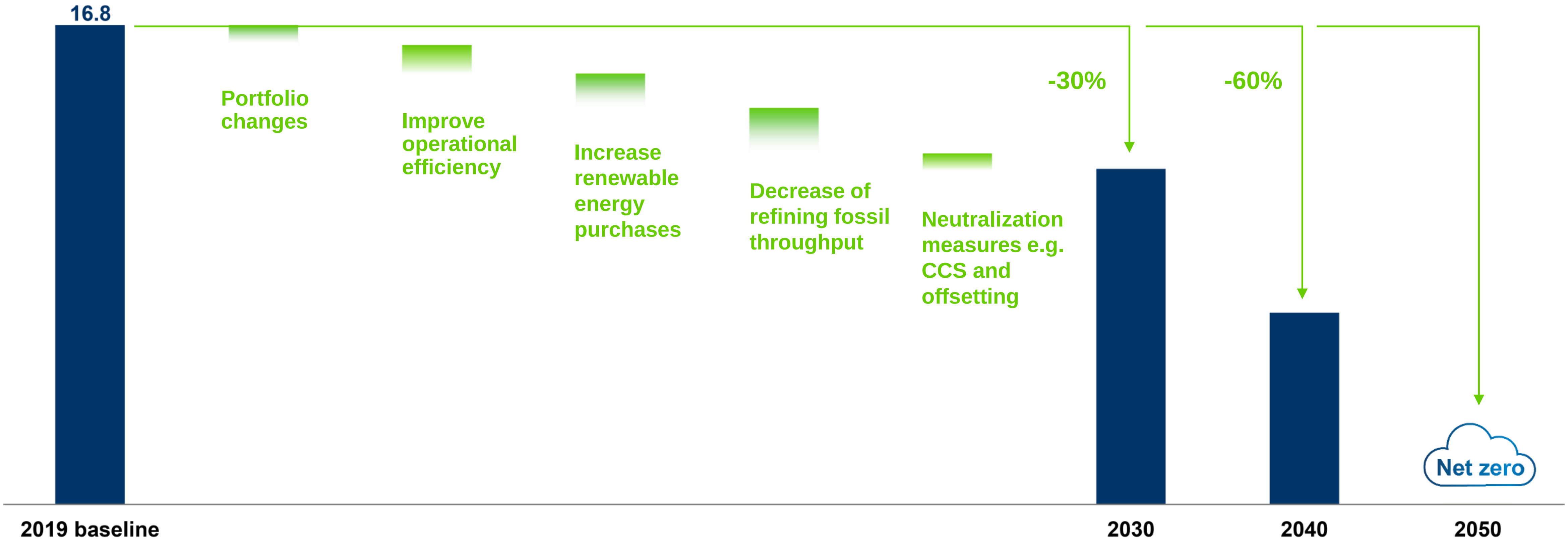
Climate Change

Ethical Business Practices

Scope 1 & 2 Emissions

OMV's path to net zero in operations by 2050

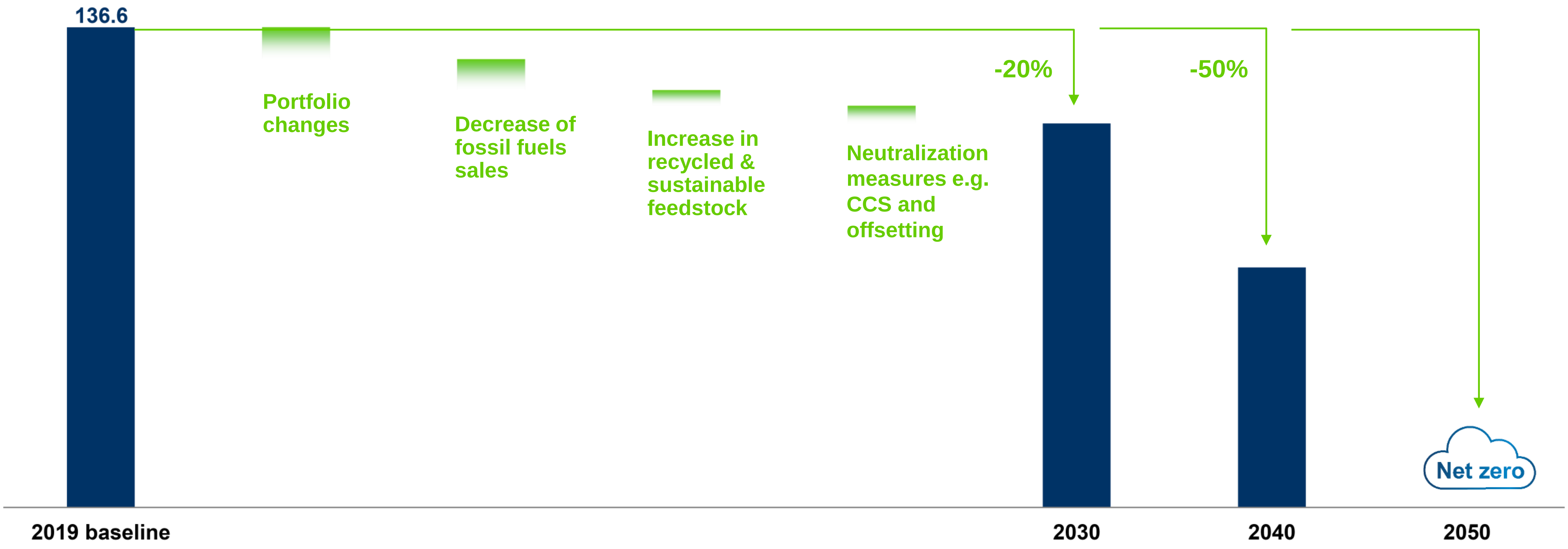
Absolute net GHG Scope 1 & 2 emissions
mt CO_2e



Scope 3 Emissions

OMV's path to net zero in Scope 3 by 2050

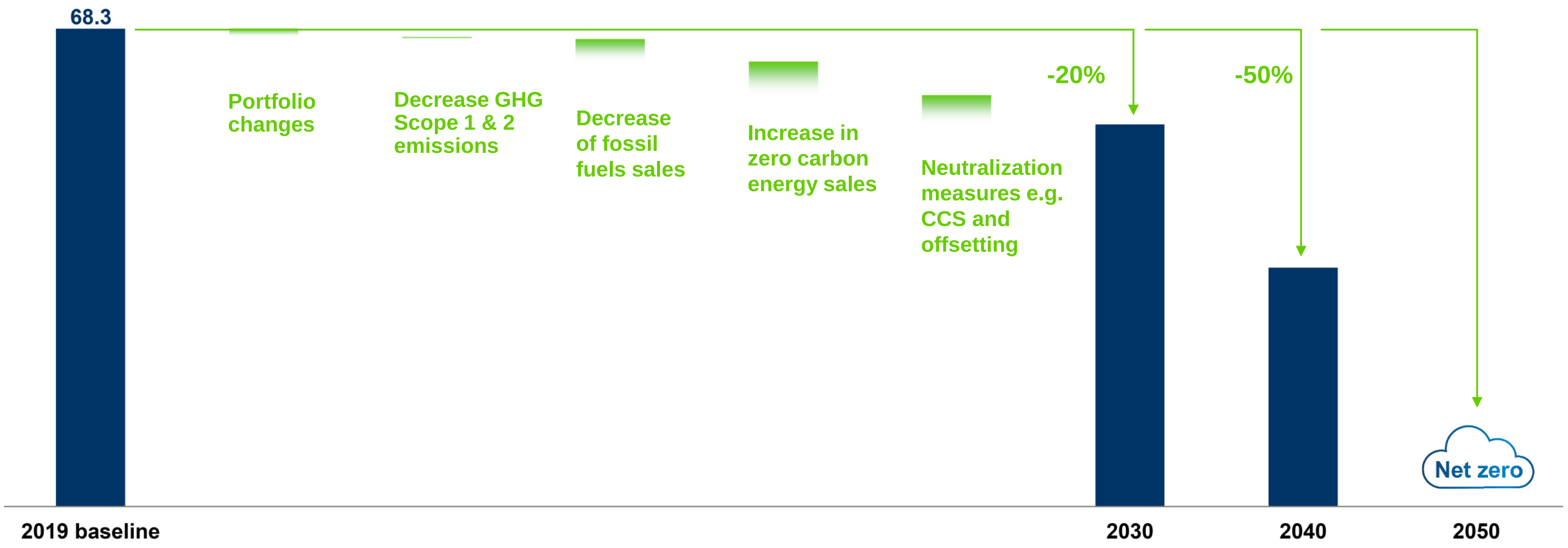
Absolute net GHG Scope 3 emissions
mt CO_2e



Scope 1, 2 and 3

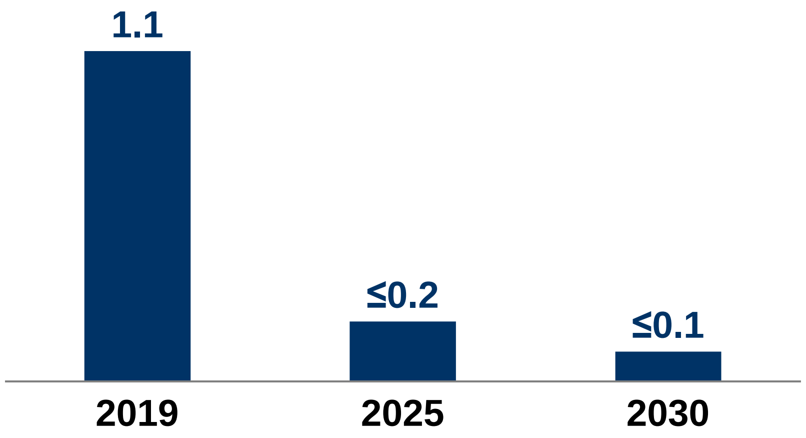
Carbon intensity of energy supply

Carbon intensity of energy supply Scope 1, 2, 3
gCO_2e/MJ



Methane emission reduction targets

Energy Segment Methane Intensity Target
%



Targets in line with the Oil & Gas Methane Partnership 2.0

Multi-stakeholder initiative launched by UNEP and the Climate and Clean Air Coalition

Key initiatives

- Phase out existing projects with routine flaring and venting, and no new ones
- Clear commitment to World Bank's "Zero routine flaring by 2030" initiative
- Minimize non-routine flaring and venting emissions to technically unavoidable flaring or venting
- Improve methane emissions measurement, using advanced equipment to detect and repair methane leaks
- Collaborate with industry and research facilities to develop advanced detection and measurement methodologies (e.g., OroraTech for ESA study)

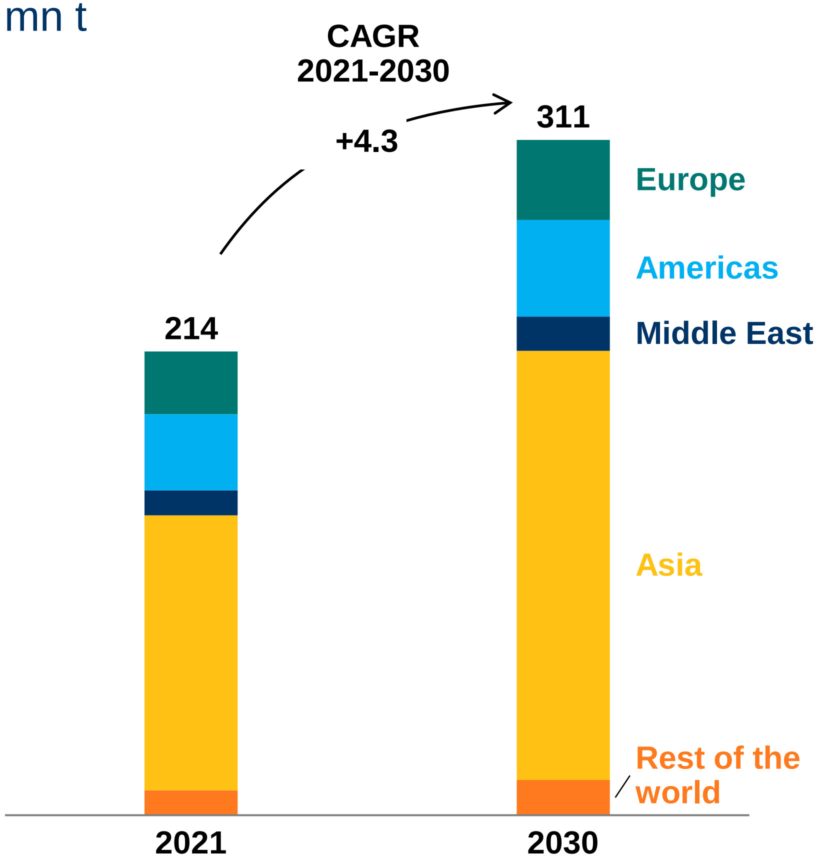
C&M as growth engine of the Group, balancing sustainability and returns

- Develop into a global leader in specialty polyolefin solutions
- Grow in attractive markets with a particular focus on North America and Asia
- Grow sustainable polyolefin production to up to ~40% of total polyolefin production in Europe
- Establish a leading position in renewable and circular economy solutions
- Diversify portfolio by entering adjacent products and new product groups

Polyolefins

Key driver of sustainable future with significant global demand growth to 2030

Polyolefin demand (virgin and recycled)
mn t



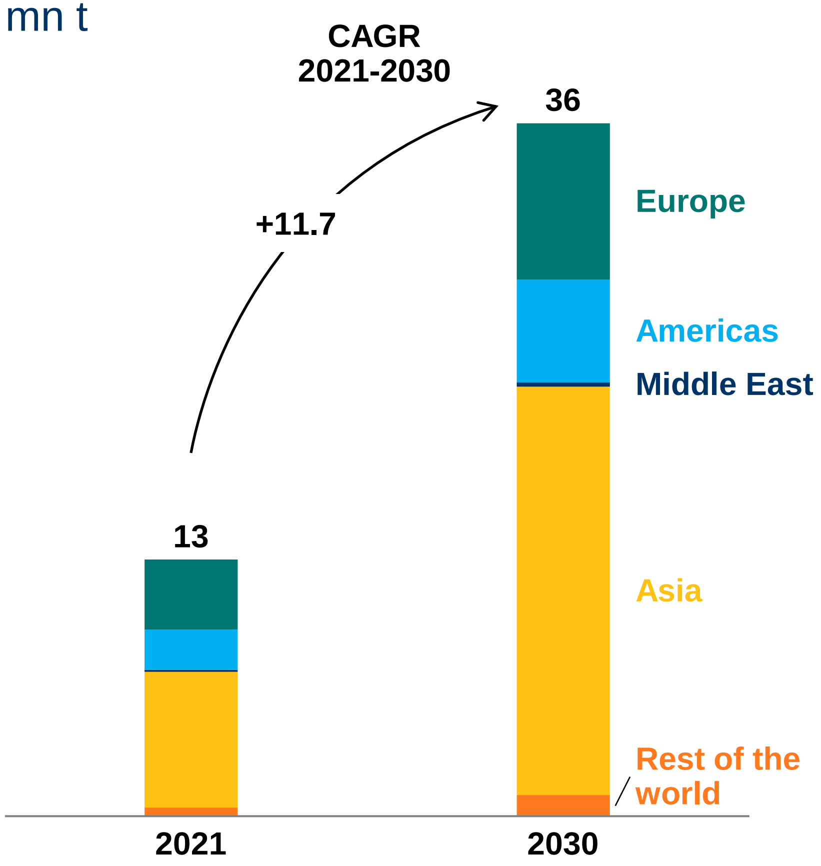
- Growing **above global GDP**
- Main growth engine is **Asia** – ~75% of estimated global growth
- Main drivers
  - **Urbanization, increasing population and income in developing regions**
  - Usage in a very wide range of everyday products
  - Essential for a sustainable future in sectors such as
    - **Mobility and transport**
    - **Health care**
    - **Consumer goods**
    - **Infrastructure**
    - **Building and construction**

Source: IHS Chemical Supply & Demand 2021

Recycled Polyolefins

Feedstock to produce polyolefins will shift to lower emissions

Recycled polyolefin demand
mn t

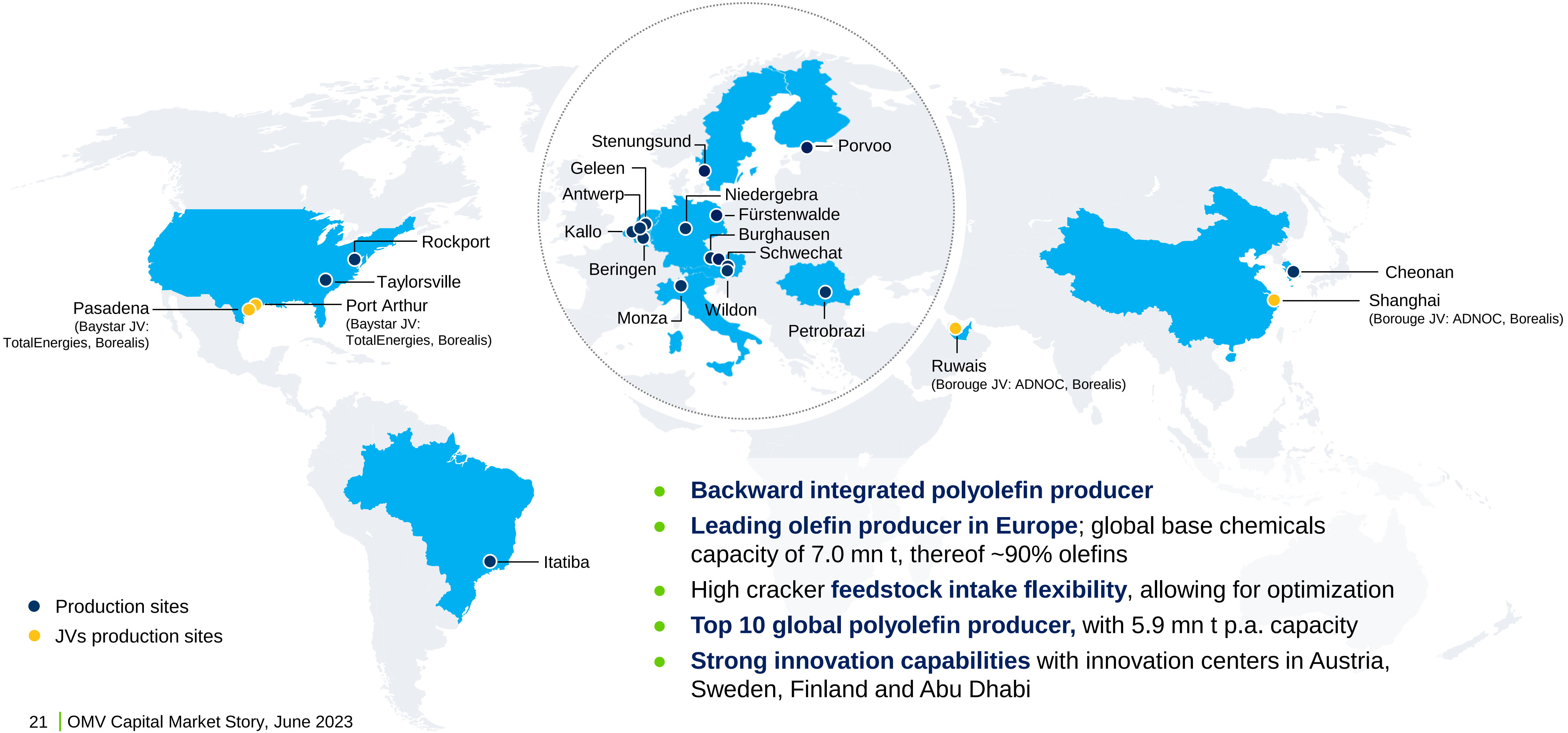


- **Growing three times faster** than global GDP
- Recycled plastics can reduce **up to 50% CO_2 emissions**
- Recycled plastics have become more **commercially competitive** due to advance in technology
- Drivers
  - **New regulations**; e.g., Europe aims to recycle 55% of plastic packaging by 2030
  - **Voluntary commitments** by major brand owners in response to consumer preferences and legislation

Source: IHS Chemical Supply & Demand 2021

Chemicals & Materials Presence

Building on our already strong position today



- **Backward integrated polyolefin producer**
- **Leading olefin producer in Europe**; global base chemicals capacity of 7.0 mn t, thereof ~90% olefins
- High cracker **feedstock intake flexibility**, allowing for optimization
- **Top 10 global polyolefin producer,** with 5.9 mn t p.a. capacity
- **Strong innovation capabilities** with innovation centers in Austria, Sweden, Finland and Abu Dhabi

Borstar® Proprietary Polymer Technology

Competitive advantage in polyolefins

Main advantages of Borstar® technology

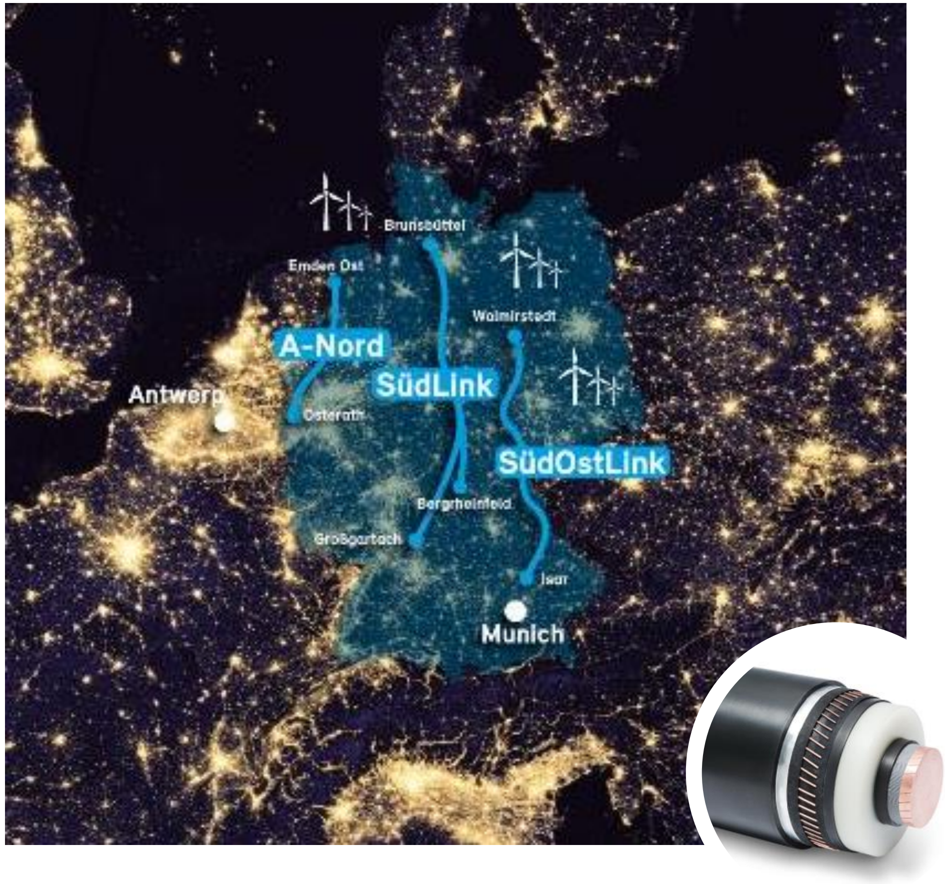
- **Innovation potential**; innovative, tailor-made products and solutions through flexible design
- **Superior sustainability profile**: Allows use of >50% of post-consumer recycled materials in applications
- **Better economics for customers** (e.g., superior mechanical properties, faster cycle times, lower energy consumption)
- **Continuous technology development (3rd generation)**

≥40% **Industry leading share of polyolefin specialties**

2x **Specialty** vs. **standard** polyolefin margins[1]

[1] Over the cycle

Borealis – a global leading supplier to the energy industry

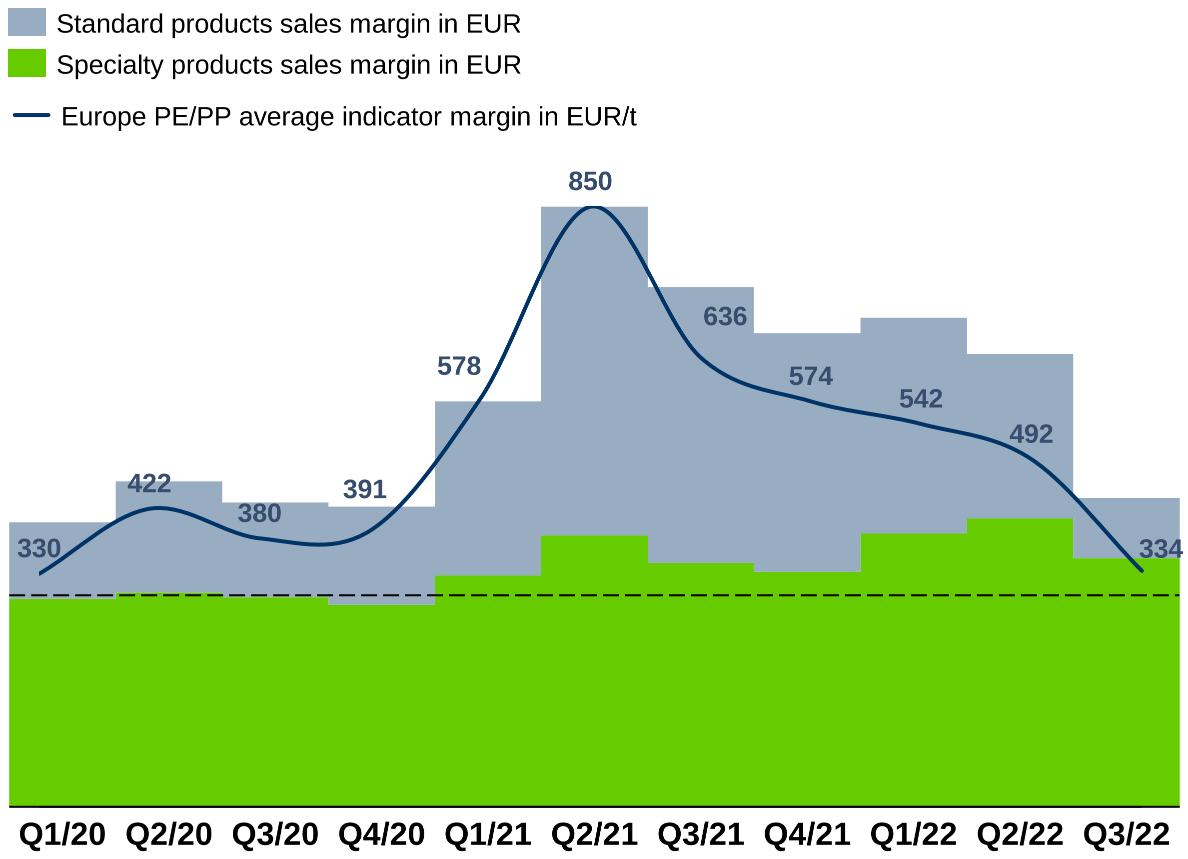


German energy corridors

- Largest **transmission cable project** ever to support energy transition in Germany: **three corridors at 2-4 GW capacity** each
- Requires **massive upgrades to power grid** to guarantee secure, affordable electricity supply from renewable sources
- 2015 law gives **priority to undergrounding**
- ~**75%** of corridor projects will **use Borealis Borlink™** compounds
- ~**EUR 200 mn investment to secure supply** of high-quality insulation and semiconductive material used in global offshore wind and interconnector projects

Specialty polyolefin margins and volumes in Europe have proven very resilient

Polyolefin clean sales margin of Borealis excluding JVs



- Specialty products are supplied to various industries such as Energy, Automotive, Health Care, Consumer Products
  - Global leading supplier for high-voltage cables
  - One of leading suppliers to global Automotive OEMs
  - Leader in polyolefins with recycled content
- Specialty business provides stable margins
- Pricing of specialty products is based on performance, driven by innovation and technology
- Over the cycle
  - Specialty product unit margins are more than double vs standard product unit margins
  - Specialty products account for 40% of the total volume and represent about 60% of the total margin

Sustainable polyolefin solutions for the global automotive market

Borealis is a leading supplier to the automotive industry

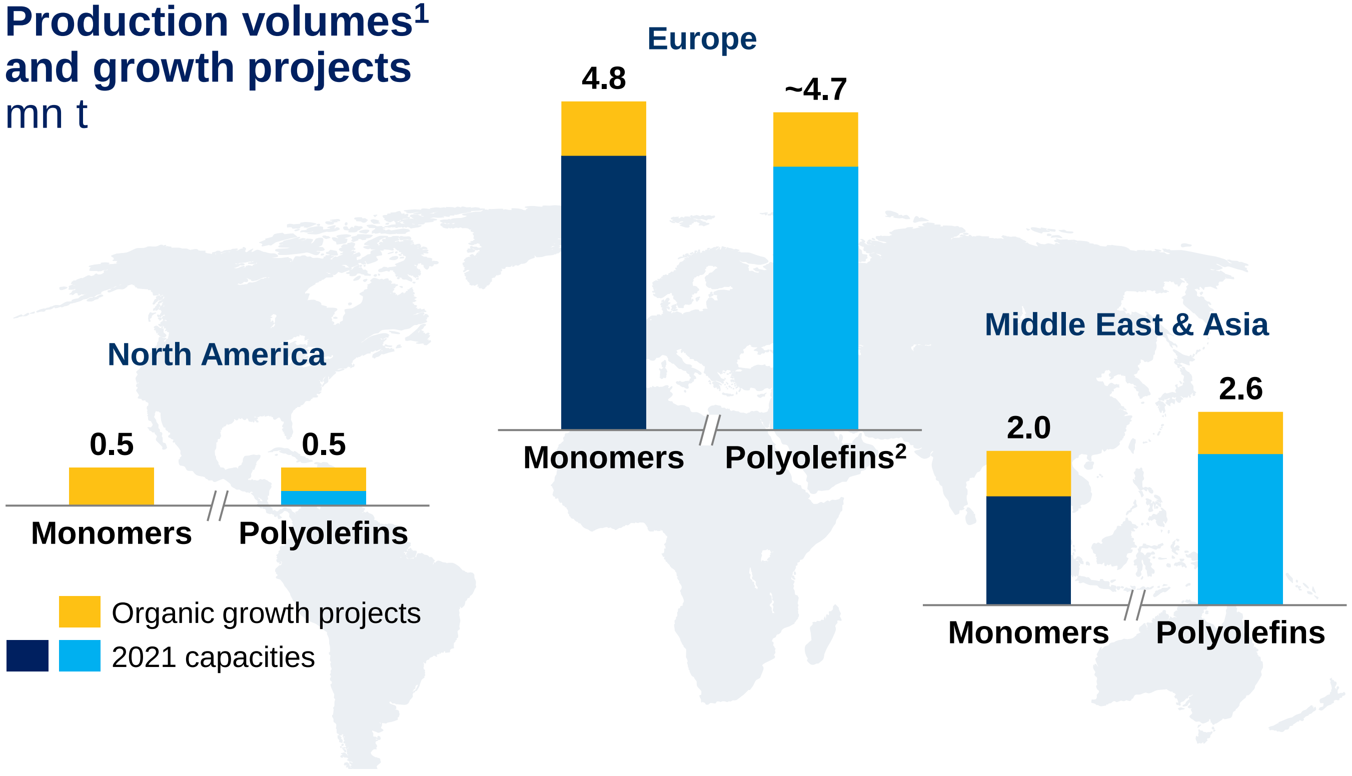
Success factors	Borealis advantages
Cost Efficiency	• Local cost-efficient product development to meet stringent client specifications • Leading in innovative lightweight polyolefins that allow maximum range of electrical vehicles
CO_2 Emissions	• Proprietary technology for high-end recycled polypropylene grades, allowing to incorporate diverse post-consumer waste streams • Secured recycled feedstock access via partnerships
Global Presence	• Plants in key automotive regions (Europe, Americas, Asia) • Consistent product properties and performance across all sites and technologies

Extensive partnership network

C&M Strategy 2030

Strong pipeline of organic growth projects

Production volumes[1] and growth projects
mn t



+35% Monomers volumes

+~30% Polyolefins volumes

Europe

- Propylene plant (PDH) in Kallo (1H 2025)
- Current polyolefin plants debottlenecking (2022-2024)
- Replacing virgin polyolefins with sustainable polyolefins e.g., ReOil® plant in Schwechat (2027)
- Growth in mechanical recycling
- Growth in compounding

✓ Done: Burghausen naphtha-based cracker expansion

North America

- Baystar JV – additional new PE plant (2023)

✓ Done: Baystar JV – ethane-based steam cracker

Middle East & Asia

- Borouge JV – Borouge 4 (2025)

Capacities net to OMV

[1] Monomers: ethylene and propylene
[2] Fossil based and sustainable polyolefins

Borouge JV

Highly attractive polyolefins platform globally

Superior products, powered by Borstar®, yielding **premium prices**

1st quartile cost curve position driven by advantaged feedstock and large-scale operations

USD 2.4 bn
EBITDA
Avg 2020-2022

C&M Strategy 2030

Grow in attractive markets, particularly North America and Asia

North America

- Advanced market, where innovation is key
- Advantaged feedstock opportunities
- Target to build end-market presence in global automotive industry
- Growth in circular economy

Asia

- Growth in specialty polyolefins
- Growth in circular economy

Further portfolio diversification

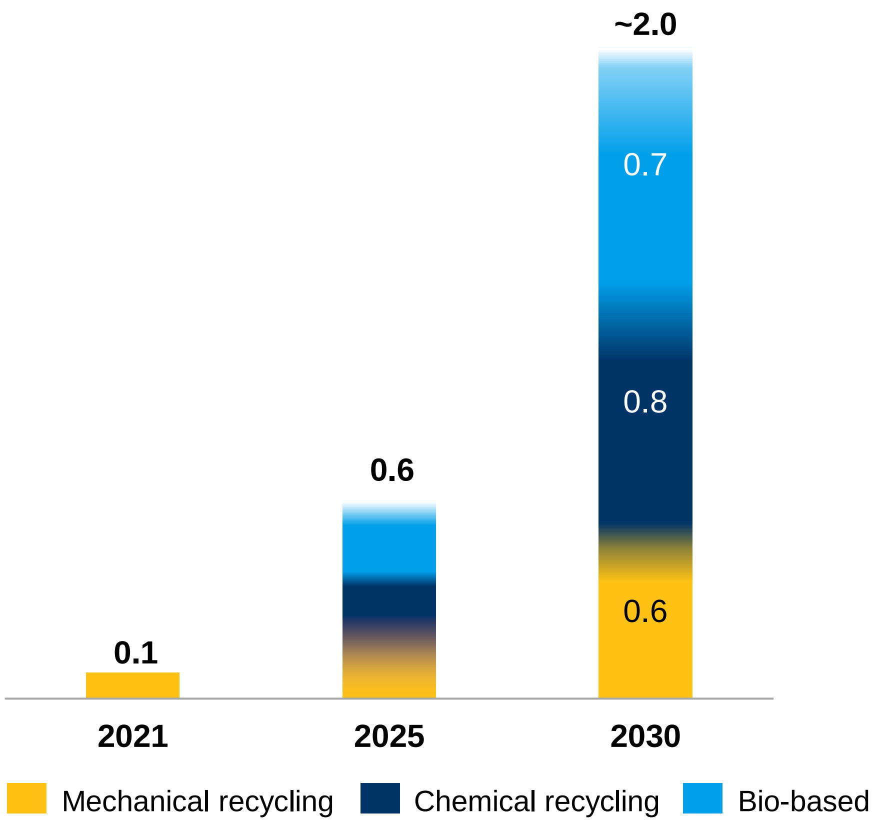
- Differentiated specialty chemicals and materials to build leadership positions e.g.,
  - **Engineering plastics**
  - **Other olefin-based products and intermediates**
- A broad range of attractive industries: Automotive, Comfort & Insulation, Textile, Packaging, Lubricants, Construction

- **Investment criteria**
  - Financial attractiveness
  - Strategic fit in portfolio and sustainability ambition
  - Synergies with existing business
- **Financial headroom available**

Sustainable Polyolefins

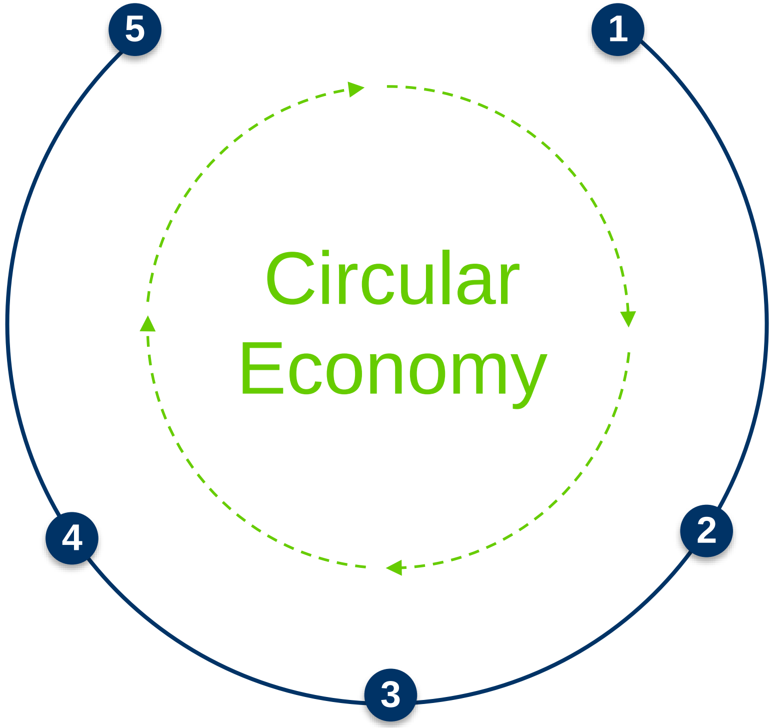
Up to 40% of polyolefin volumes in Europe will be based on sustainable feedstock

Sustainable production capacity
mn t



- Capture market potential by leveraging OMV's integrated technology platform and end-to-end position to establish **products and new business models**
- **Ramp up use of circular and bio-based feedstocks** for polyolefin production
- Establish **global sustainability leadership** by expanding through existing JVs, growth platforms and additional partnerships in Asia and North America
- Build **optionality for further emission reduction measures**, e.g. investments in **bioplastics production** or in **bio feedstock**
- **80% of production in Europe,** ~20% in North America, Asia
- Post 2030, the volumes will increase further

OMV engages in the entire circular economy value chain



Market access

- **Partnerships** with brand owners and retailers, e.g.

P&G Henkel Nestlé

- Unique **full-range customer offer** consisting of fossil, bio-based and circular products

Design for recyclability

Proprietary technology

- **Chemical recycling:** ReOil®
- **Mechanical recycling**

TOMRA COLLECTION SOLUTIONS

Feedstock access

ecoplast

Reclay Group Nachhaltigkeit braucht Vordenker

ALBA Wir nennen es Rohstoff.

mtm

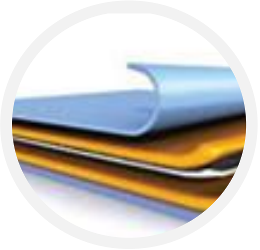
Integration

- **Schwechat**: integration between chemical recycling and refinery
- **Renasci:** integrated recycling concept, especially for developing markets and mixed waste streams

Circular economy starts with design

Borealis promotes design for recycling in order to close the loop

Multi-layer structures pose a major issue to recycling



Example of 8-layer packaging

1. PET
2. Adhesive
3. Polyethylene Core I
4. Adhesive
5. Polyamide
6. Adhesive
7. Polyethylene Core II
8. Polyethylene sealing layer

- **Design and production of fully recyclable pouch solutions**
  - All-polyethylene pouch concepts developed in extensive collaboration with technology partners across the entire value chain

- **Borstar® Nextension Technology**
  - **Breakthrough** proprietary catalyst for polypropylene
  - Enables **the use of only one material** instead of multilayer applications in packaging, making sorting and recycling easier
  - **Purity levels beyond today's automotive industry requirements** with reduced odor and volatiles in interior and exterior applications
  - **Nextension catalysts** are produced at a newly-built plant at the Borealis site in Porvoo, Finland

Circular economy

Strong pipeline of recycling solutions

Mechanical recycling

- **Mechanical recycling plants** in Austria and Germany of ~100 kt p.a. capacity
- **Advanced mechanical recycling plants producing polymers** with high purity, low odor, high consistency and light color fractions
  - **Demo plant in Germany** in collaboration with TOMRA since 2021
  - **FEED study** for a commercial scale plant in **Austria**
    - 60 kt p.a. capacity
    - FID expected in 2023 and start-up in 2025

Chemical recycling

- **Proprietary ReOil® technology**
  - **Converts end-of-life plastics** which are not suitable for mechanical recycling into pyrolysis oil
  - Substantial **GHG emission savings** compared to plastic incineration; **ISCC Plus-certified**
  - **Pilot plant** operational **since 2018**
  - **16 kt p.a. demo** plant under construction, start-up in **2023**
  - **200 kt p.a. industrial scale** plant planned for **2027**
- **Majority stake in Renasci**, Belgium-based provider of innovative recycling solutions
  - **20 kt p.a. chemically recycled feedstock** supplied to Borealis

Fuels & Feedstock

Putting Refining and Marketing on a sustainable footing for the energy transition

Refining

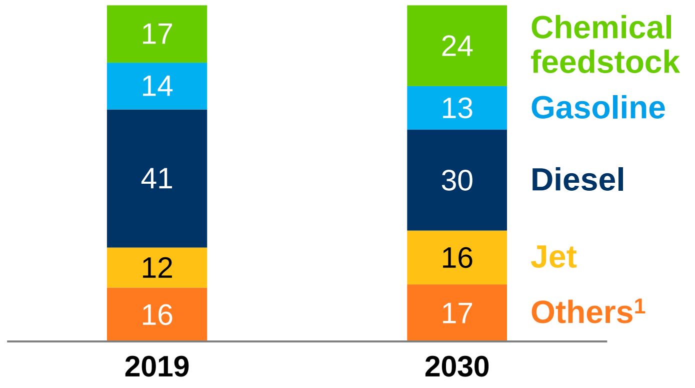
- Become a leading, innovative producer of sustainable mobility fuels and chemical feedstock in Europe
- Shift to more sustainable product slate and reduce fossil throughput in European refineries
- Leverage and deepen integration with Chemicals & Materials business

Marketing

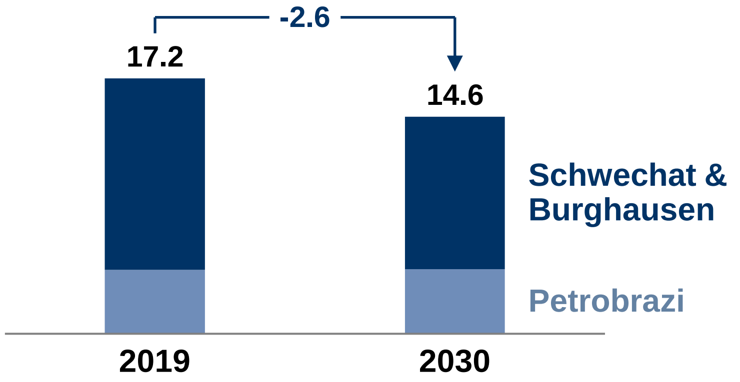
- Develop sustainable fuels business
- Grow non-fuel business and retail profitability
- Invest in an EV recharging network

Increase sustainable fuels and reduce fossil throughput

Refining yield Schwechat and Burghausen
%



Refining CDU throughput Europe
mn t



Increase **production of sustainable fuels and chemical feedstock** to

~1.5
mn t p.a.

Maximize **oil-to-chemicals integration in Western refineries**

24%

Decrease **fossil throughput** by

~2.6
mn t p.a.

Decrease **fossil road fuels production** by around

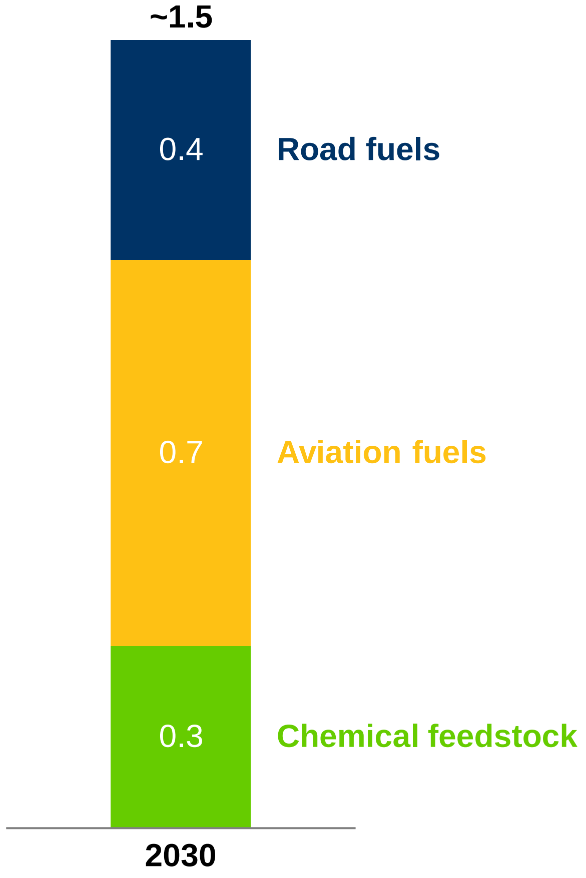
30%
vs. 2019

[1] Includes bitumen, heavy fuel oil, marine fuel oil, energy & losses

Refining 2030

Clear investment plan to deliver sustainable fuels

Sustainable fuels and feedstock
mn t



Road biofuels
- Co-processing of first generation (e.g., vegetable oil) and advanced biofuels (e.g., waste, waste fat)
- Biogasoline (ethanol)
- Synthetic fuels from CO_2 (e-fuels)

Aviation fuels (SAF) leader in the region
- Investments in new units and unit revamps in Romania, Austria and Germany
- Investment in new assets beyond current refineries

Chemical feedstock
- High flexibility in blending HVO for SAF or chemical feedstocks
- Invest in a bio hydrocracker
- Synthetic feedstock from CO_2

~80% of 2030 feedstock requirements already has a clear sourcing plan

Refining 2030

Research, development and demonstration efforts in refining are focusing on new technologies for feedstocks

Biofuels and chemical feedstocks

- Co-processing Schwechat
- Advanced ethanol Austria and Romania
- Glycerin-to-propanol Schwechat
- SAF in Romania and Belgium
- Ethanol-to-ethylene Burghausen
- Bio hydrocracker Burghausen

Synthetic fuels and chemical feedstocks

- M2SAF project
- C4Chem Schwechat

Green hydrogen

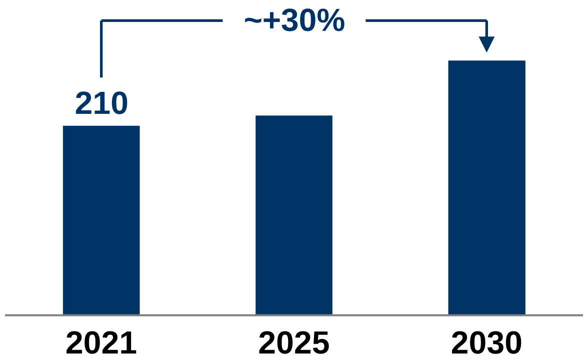
- UpHy Schwechat

Retail 2030

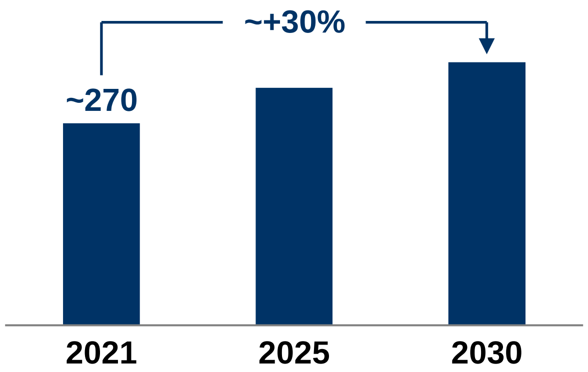
Reposition to adapt to new market trends

- Become first choice of our customers for energy, mobility and convenience
- Focus on premium and sustainable products

Profitability per station
EUR thousand



Non-fuel business margin
EUR mn



Building on capabilities to tap into EV charging growth

- Leverage OMV **strong retail position** in CEE
- **>2,000 charging points** by 2030 in highway and transit refilling stations as well as in convenience hubs

- ~17,000 office wallbox charging points by 2030
- International e-Mobility card offer for EV fleets
- Investments of **>EUR 400 mn** by 2030

Sustainable Aviation Fuel 2030

Ambition to become regional leader

- **Recognized potential of SAF as key element in air traffic decarbonization**
  - SAF cuts life-cycle CO2 emissions by >80% vs. conventional kerosene
- **OMV secured early mover position in the Central European market**
  - Ambition: raise own SAF production to >700 kt by 2030 from <2 kt in 2022
- **OMV leads the newly-formed Methanol-to-SAF (M2SAF) project**
  - German government-funded project to develop new SAF production process technology
  - Minimizing CO_2 emissions by using methanol produced from CO_2 and green hydrogen
  - Partners cover entire value chain: BASF, Thyssenkrupp, German national aerospace research center DLR and fuel testing lab ASG
- **Initiating SAF cooperation with key carriers at various locations:**
  - Already delivering SAF to Austrian Airlines at Vienna airport
  - MOU with Lufthansa for more than 800 kt SAF 2023-2030
  - MOU with Ryanair for up to 160 kt SAF 2023-2030
  - MOU with Wizz Air for up to 185 kt SAF 2023-2030

Energy 2030

Robust cash generator to support Group's transformation

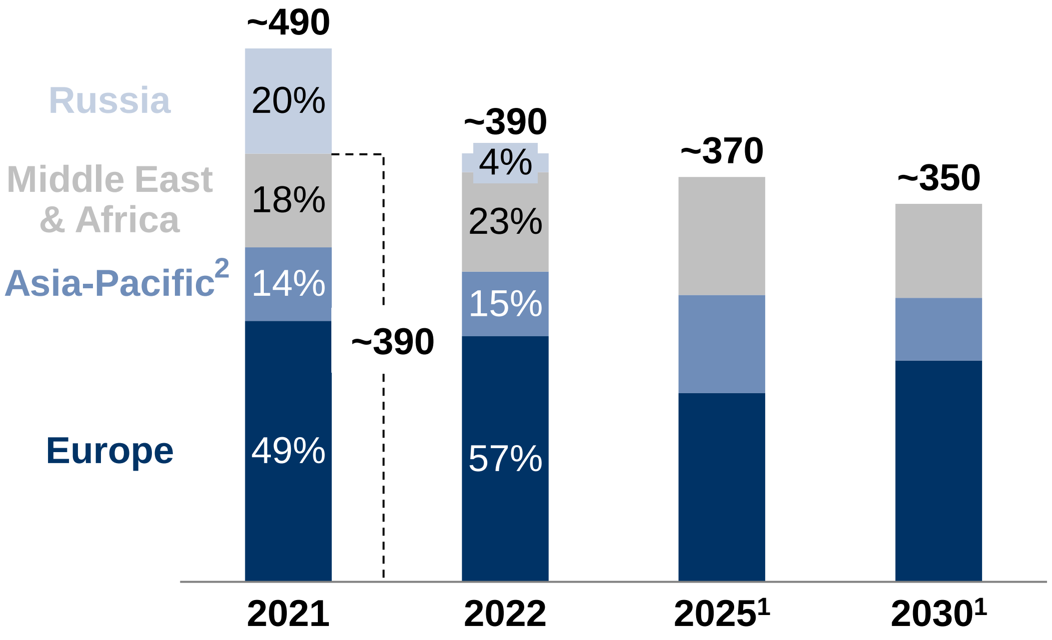
- Fossil production will be reduced gradually until 2030, with a stronger decline in the following decades
- Growth projects in natural gas, as an energy transition fuel
- The gas sales and logistics business[1] will be consolidated in Energy to extract synergies
- Low carbon business will be built, with significant investments in geothermal energy and CCS
- Energy will act as a cash engine for the Group strategy and support the transformation
- By 2050, OMV will exit fossil production for energy use

[1] Excluding OMV Petrom

Energy 2030

Production to decline; focus on natural gas

Production
kboe/d



- **Focus on natural gas**
  - Natural gas share of ~60%
  - Decrease in liquids production by ~30%
  - Attractive growth projects in Romania and UAE
  - We will no longer pursue greenfield developments for liquids
- **Investments**
  - Continued investment in traditional E&P business until 2026 focused on developing gas projects (e.g., Neptun); to drop significantly after 2026
  - Low carbon business investments to ramp up after 2024
- **Russia no longer a core region for OMV**
  - Change of consolidation of Russian activities due to war in Ukraine
  - As of March 1, 2022, Russian volumes no longer included in total production
  - Group production <400 kboe/d since then
- **Portfolio optimization measures will** be evaluated

[1] In the original production forecast we had included a contribution from Russia of ~80 kboe/d for 2025 and ~40 kboe/d for 2030. This contribution is no longer included in this forecast.
[2] On February 27, 2023, OMV announced the start of the sales process for its E&P business in the Asia-Pacific region.

Neptun Deep, Romania

A strategic gas project for OMV Group

FID **2023**
First Gas **2027**

Estimated recoverable resources **~50 bcm**

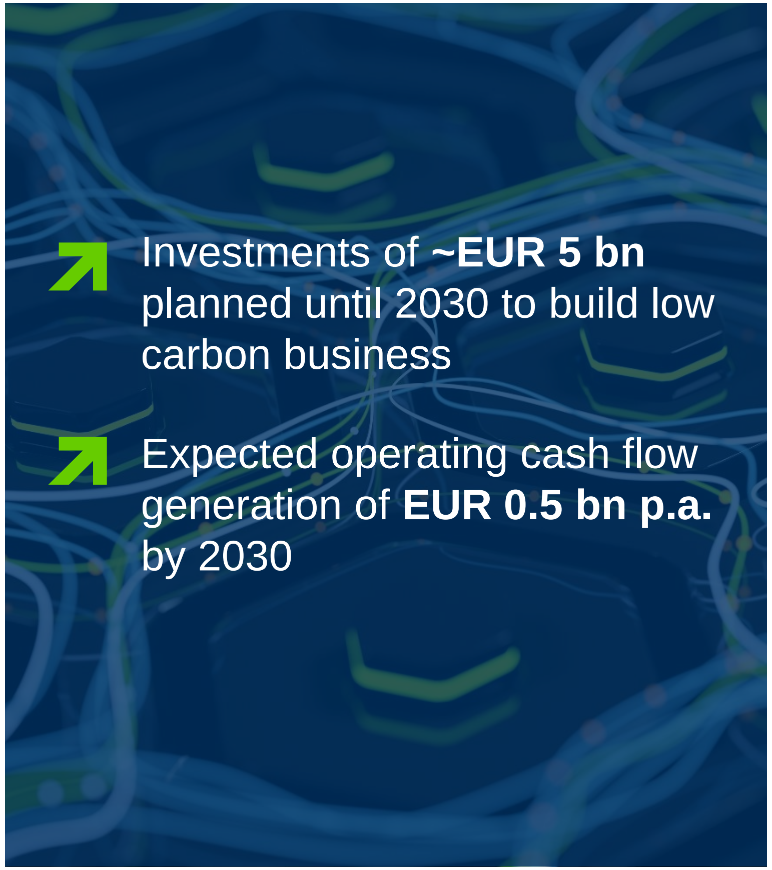
Production at plateau **~70 kboe/d**

Development CAPEX **<2 EUR bn**

Energy 2030

Diversify to build successful low carbon business

Initiatives	Geothermal	Carbon Capture and Storage (CCS)
	Build geothermal business, e.g. for district heating	Develop CCS business to offset absolute emissions for OMV and for captive use
2030 target	**8-9 TWh**	**5 mn t p.a.**
OMV maturity		
Competitive advantage	• Existing reservoirs and infrastructure • Strong market growth in Europe and potentially globally • Subsurface as well as surface (e.g., water management) competence, capabilities and experience	• Existing reservoirs and infrastructure • High demand from industry decarbonization • Subsurface and CO_2 handling capabilities

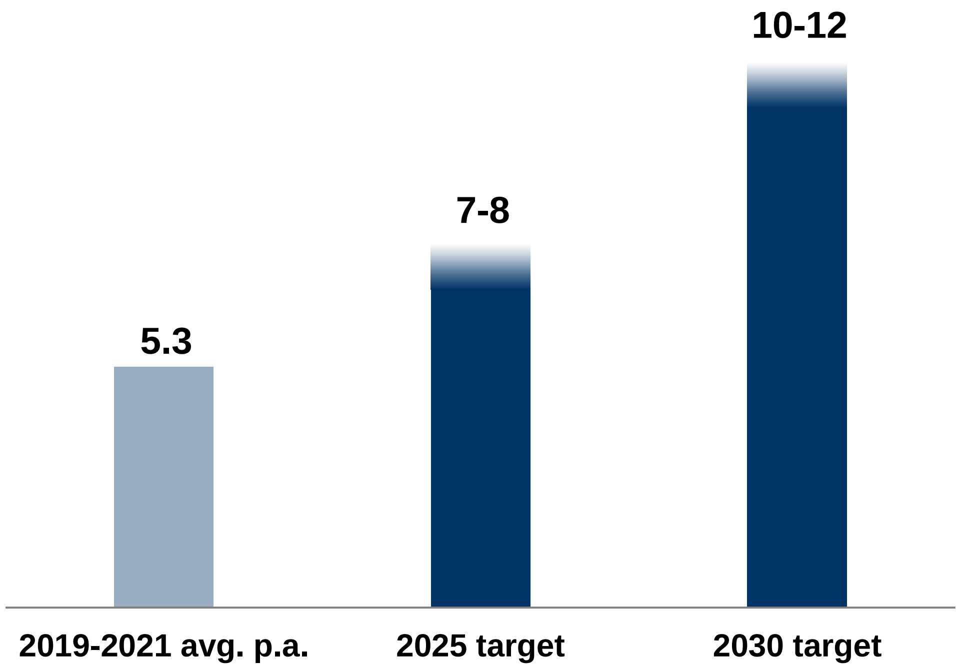


- OMV will develop **~1 TWh energy from renewable power** to reduce emissions from operations
- OMV will also explore opportunities in **energy storage solutions** (e.g., gas and hydrogen)

Financials

Driving greater value for shareholders, improve earnings quality

Clean CCS EPS
EUR



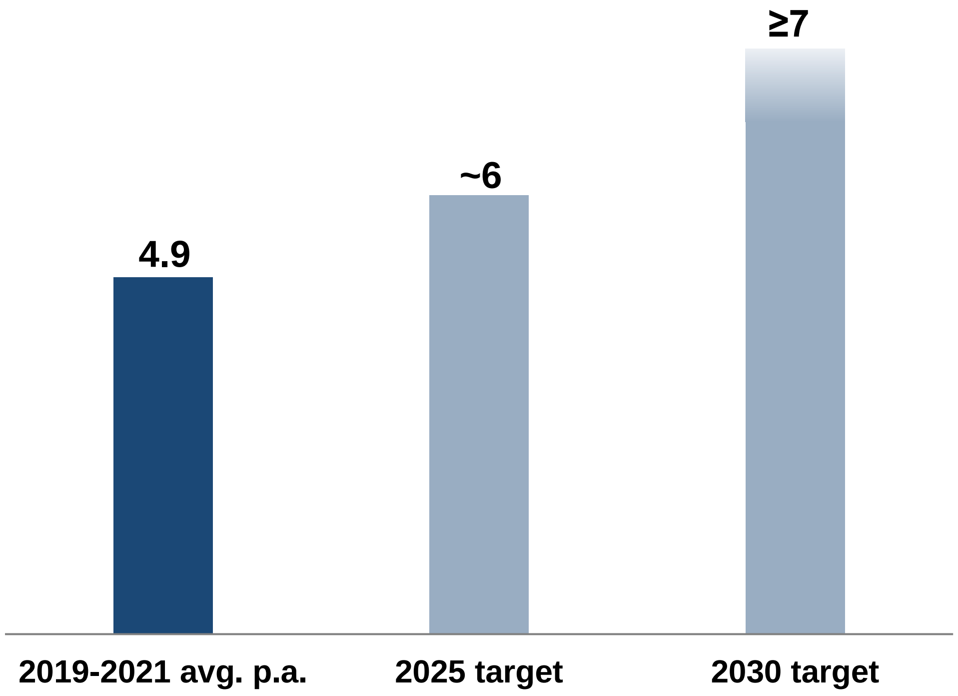
2030 Outlook

- Earnings share below operating line to increase, driven by C&M and sustainability projects
- By 2030, roughly 50% expected to come from C&M and ~25% each from F&F and Energy
- Earnings contribution from JVs in Chemicals & Materials to accelerate

Financial Strategy 2030

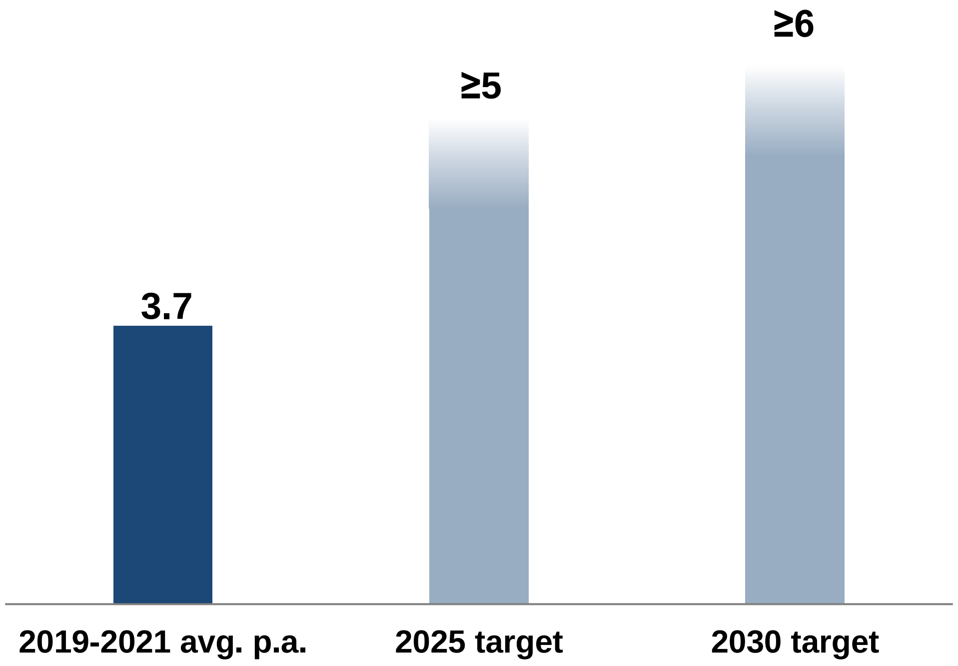
Our strategy creates cash and earnings upside perspective

Cash flow from operating activities excluding net working capital effects
EUR bn



Excluding Borouge's special dividend of EUR 1.3 bn in 2021

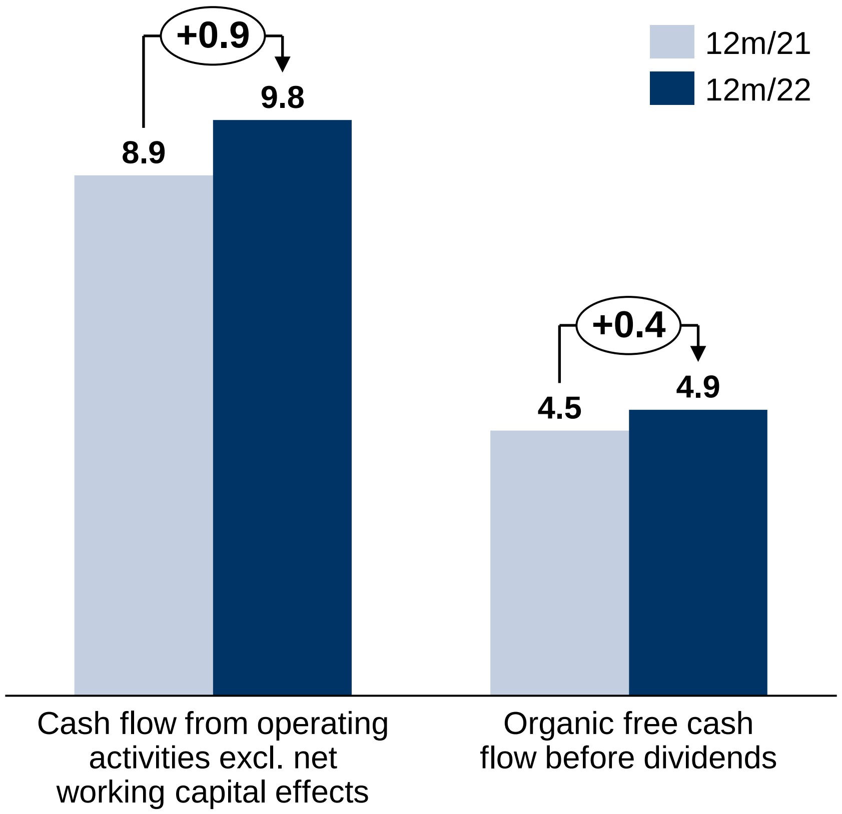
Clean CCS Operating Result
EUR bn



Cash Flow

Cash flow from operating activities excluding net working capital effects increased to EUR 9.8 bn in 2022

Cash flow 12m/22 vs. 12m/21
EUR bn

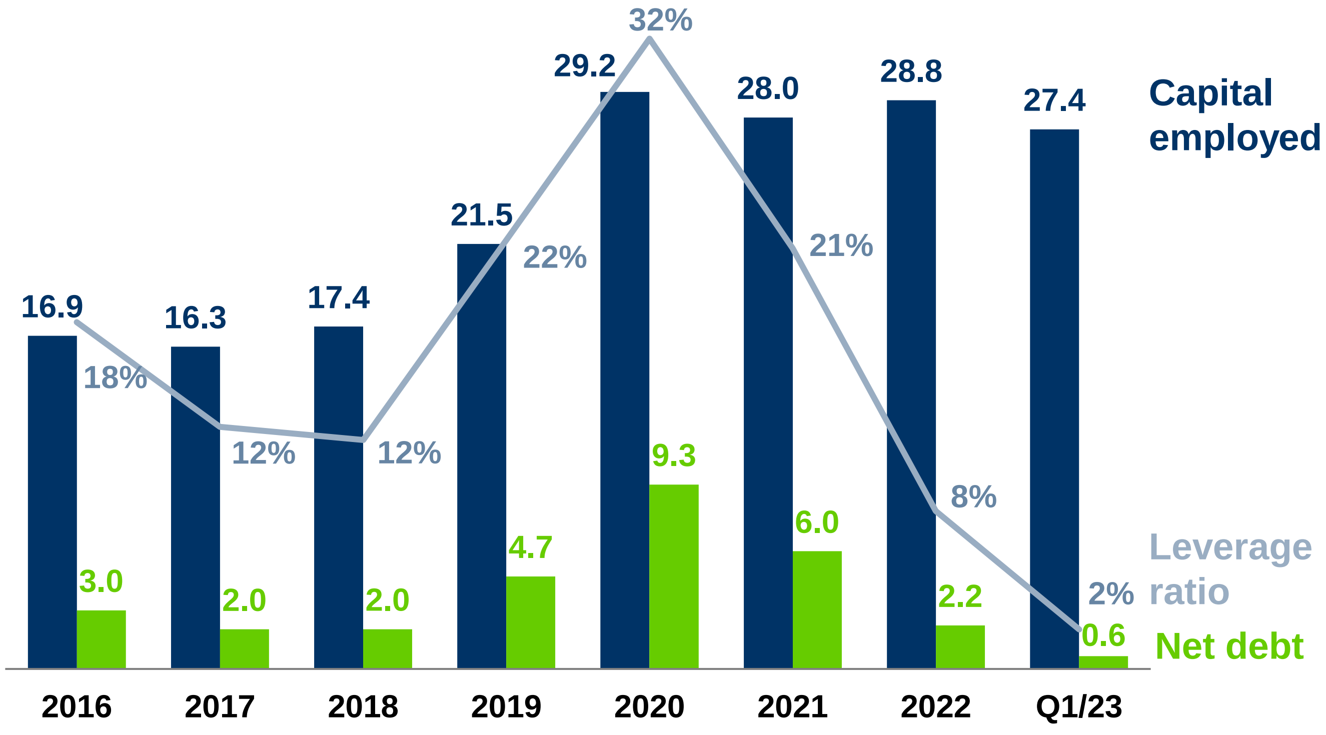


- Increase of ~ **EUR 0.9 bn** in cash flow from operating activities excluding net working capital effects vs. 2021
- Net working capital effects of EUR (2.1) bn (12m/21: EUR (1.9) bn)
- **Cash flow from operating activities of EUR 7.8 bn** (12m/21: EUR 7.0 bn)
- Organic cash flow from investing activities[1] of EUR (2.9) bn (12m/21: EUR (2.5) bn)
- **Organic free cash flow before dividends[2] of EUR 4.9 bn** (12m/21: EUR 4.5 bn)
- Dividends paid of EUR (1,459) mn, thereof:
  - OMV stockholders: EUR (752) mn (2021: EUR (605) mn)
  - OMV Petrom minority shareholders: EUR (436) mn, thereof EUR (248) mn special dividends in Q3/22 (2021: EUR (172) mn)
  - Borealis minority shareholders: EUR (175) mn (2021: EUR (38) mn)
  - Hybrid owners: EUR (94) mn (2021: EUR (128) mn)
- **Inorganic cash flow from investing activities of EUR 0.9 bn**

[1] Organic cash flow from investing activities is cash flow from investing activities excluding divestments and material inorganic cash flow components (e.g., acquisitions).
[2] Organic free cash flow before dividends is organic cash flow from operating activities minus organic cash flow from investing activities.

Starting the transition with a sound balance sheet structure

Capital employed and net debt including leases
EUR bn



Note: Leverage ratio is defined as net debt including leases to capital employed.

- Our balance sheet structure allows for **ample financing capacity** to fund growth opportunities and the transition
- We are strongly committed to **maintaining deleveraging flexibility** going forward
- We will strictly observe our clearly defined **return and payback criteria** for any investment
- We will maintain our **disciplined spending approach** across the group
- We confirm our commitment to upholding our **investment grade credit ratings**:

Moody's Investors Service

A3
Outlook stable
January 11, 2023

FitchRatings
KNOW YOUR RISK

A-
Outlook stable
Oct 14, 2022

Updated capital allocation priorities

Special dividend complements the progressive dividend policy

1 Organic CAPEX

2 Progressive dividend policy

3 M&A to accelerate the transition

4 Deleveraging

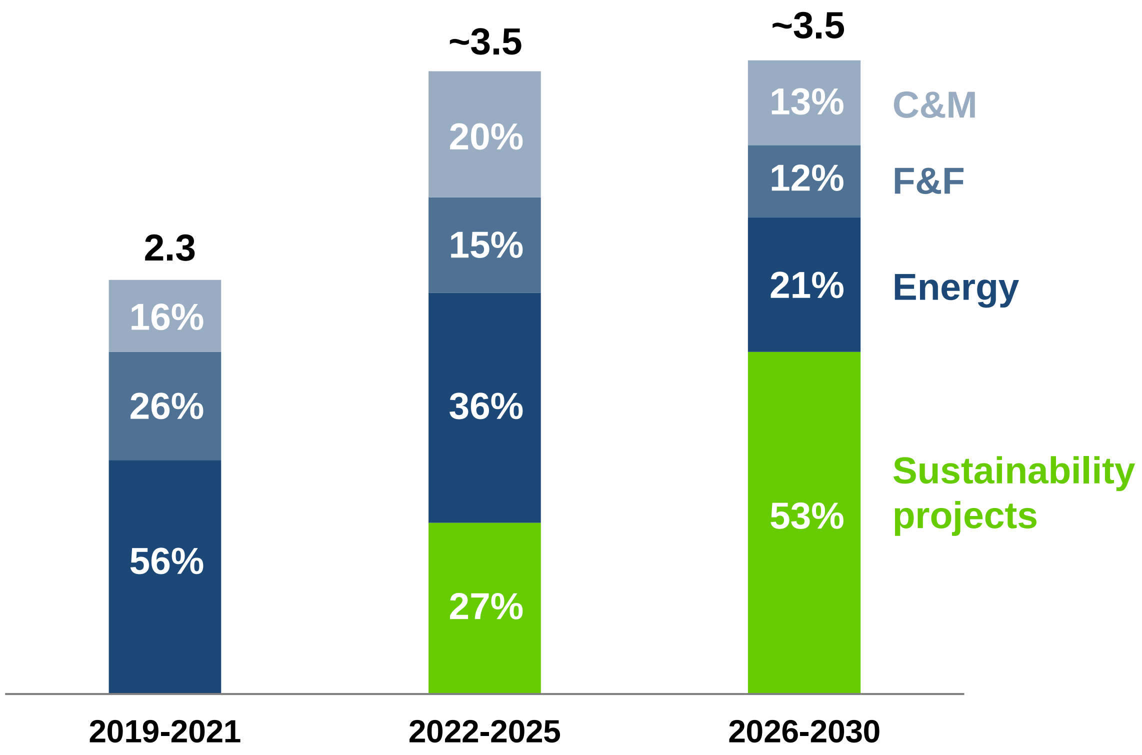
NEW

5 Special shareholder rewards

Organic CAPEX Plan 2022-2030

Rising sustainability project CAPEX, driven by initiatives in all businesses

Average annual organic CAPEX
EUR bn

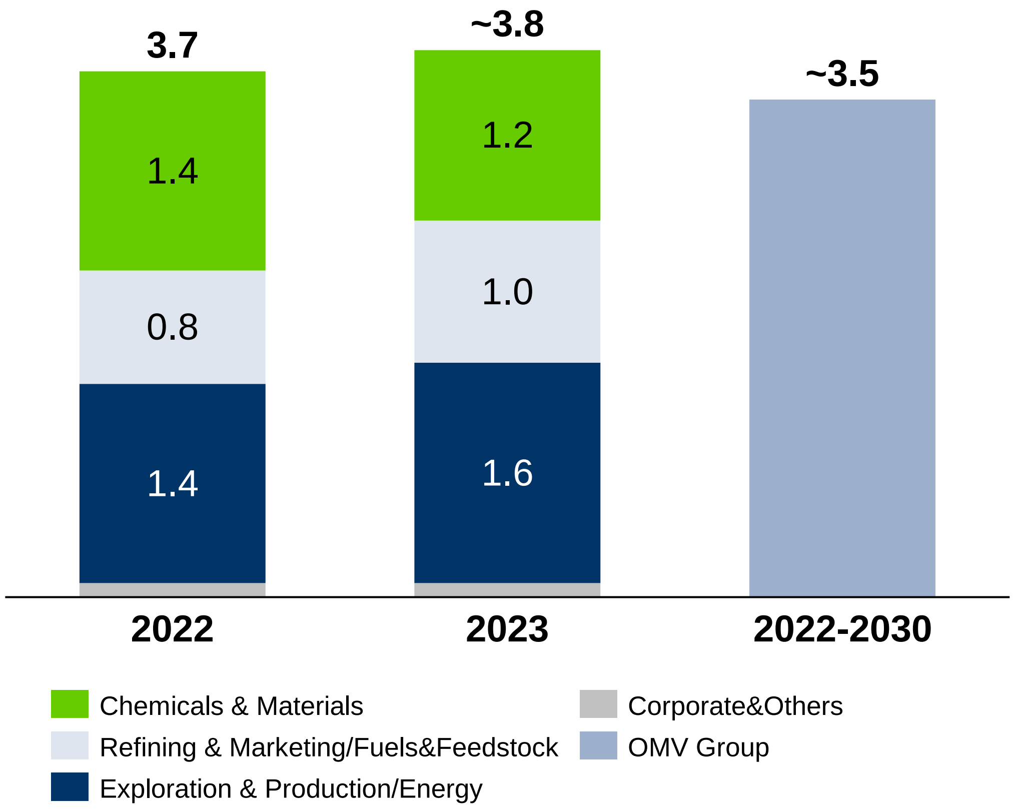


- Organic CAPEX growth driven by investments in **sustainability projects in all three segments**
- **Organic sustainability project CAPEX** will rise and will **average at 40% or more** of 2022-2030 group organic CAPEX
- Relative **reduction of CAPEX for traditional business** in Energy and F&F business over planning period
- Growing share of **taxonomy-eligible CAPEX** (2021 ~1/3)
- **¾ growth project share** of average total group CAPEX, remainder maintenance and mandatory
- Organic CAPEX **evenly spread over planning period**, with gradually rising sustainability project share

Investments

Disciplined organic growth investments in 2023

Organic CAPEX
EUR bn



Main projects in 2023

- **EUR 3.8 bn,** thereof **~EUR 0.2 bn non-cash leases**
- **Chemicals & Materials**
  - Construction of PDH plant in Kallo, Belgium
  - Mechanical recycling plant in Schwechat, Austria
  - Re-Oil® demo plant in Schwechat, Austria
  - Planned turnarounds
- **Fuels & Feedstock**
  - Co-processing unit in Schwechat, Austria
  - New unit for aromatic products at the Petrobrazi refinery
  - Planned turnarounds
- **Energy**
  - Jerun field development in Malaysia[1]
  - Neptun gas field development in Romania
  - Ghasha gas field development in the UAE
  - Drilling and workover program in Romania

[1] On February 27, 2023, OMV announced the start of the sales process for its E&P business in the Asia-Pacific region.

Capital Allocation Framework

Investment criteria for traditional business and new sustainable projects

	Traditional business			Sustainable projects (all segments)
	Energy	F&F	C&M	
IRR minimum, % [1]	11.5-14	9.5-11.5	10-12	9-11.5[2]
Payback period, years	<10	<10	<15	<20
Overall Group target	ROACE ≥ 12%			

[1] Excluding non-investment grade countries. Ranges depend on the individual country WACC

[2] As an exemption, Executive Board could decide for individual country WACC

E&P projects amortization requirements

- Liquids before 2035
- Natural gas before 2040

Inorganic Growth Strategy

Fast forward toward transformation

Strategic criteria + **Financial criteria** + **ROACE ≥12%**

Strategic fit

- Complies with overall group path to net-zero by 2050
- Accelerates low-carbon growth
- Complies with high-end chemical product positioning
- Extends application range for existing chemicals and materials
- Strengthens core business in existing markets or unlocks new growth markets, both in accordance with strategy

Cash profile

- Maximum synergy and growth potential
- No future tech: cash generative from day 1
- Supports cash flow resilience – shield against price volatility
- Balanced portfolio of cash cows and growth drivers

Return profile

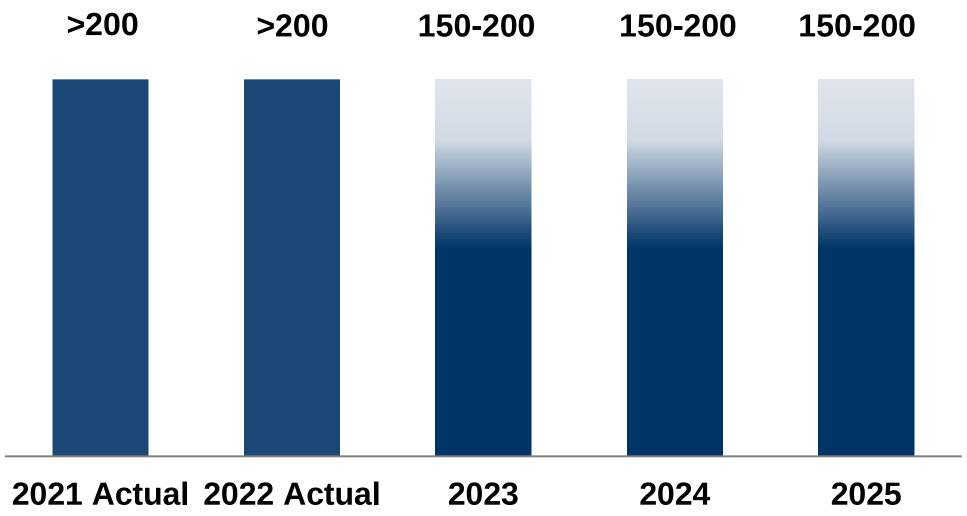
- Hurdle rates, payback and amortization corresponding to risk and business profile

Borealis Synergy Program

Significant synergies achieved in the first two years

>800

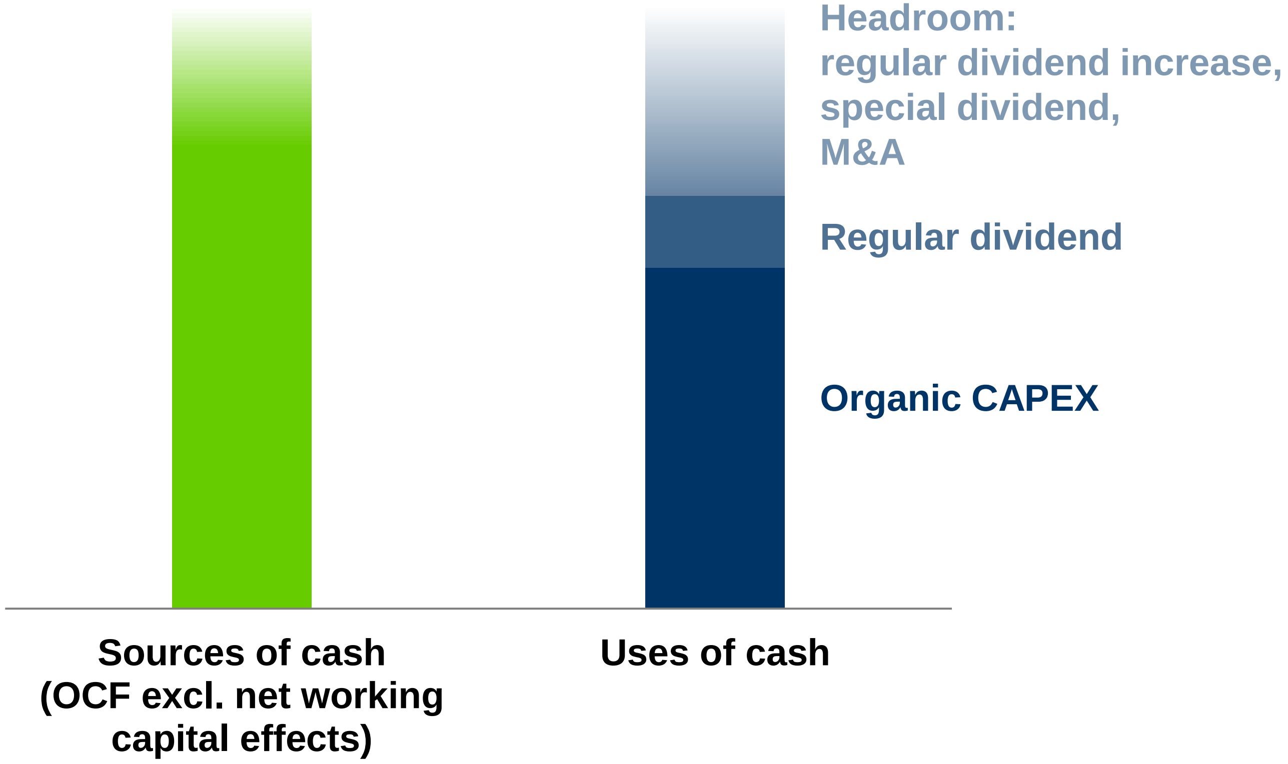
EUR mn by year-end 2025



- Operational cost savings
- Combined purchasing
- Debottlenecking
- Value chain optimization
- Tax benefits

Headroom to drive shareholder returns and inorganic growth

Sources and uses of cash 2022-2030



Additional funding headroom will come from:

- Low leverage ratio allows for additional debt financing
- Lifting of additional synergies from existing and potentially acquired new businesses
- Potential divestment of non-strategic assets as opportunities arise

Divestment program

Ongoing divestments will further enhance our funding headroom

Signed divestment deals awaiting closing

- **OMV operations in Slovenia**
  - Includes 120 filling stations and wholesale business
  - Buyer: MOL Group
  - Net debt reduction of ~EUR 290 mn
  - Closing expected 2023

- Borealis **NITRO** business[1]
  - Plants in Austria, Germany and France
  - Sales and distribution network utilizing the Danube river
  - Received binding offer from AGROFERT, a.s.
  - Enterprise Value of EUR 810 mn
  - Closing expected 2023

Expected net debt reduction EUR **>1.0** bn

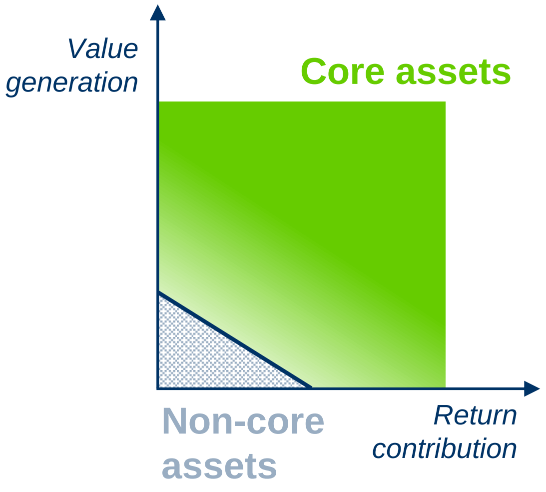
[1] Ammonia, Nitric Acid, Fertilizers (excluding Rosier), and Melamine

Strategic portfolio management to transform business at speed

Clear requirements for core assets

- **Expedites the transition**
  - Natural gas vs. crude oil
  - Sustainable vs. fossil
  - Polymer vs. fuel
- **Makes sense financially**
  - Cash flow contribution
  - Capital intensity
  - Cost efficiency
- **Helps balance the portfolio**
  - Physical integration with core
  - Geographical equilibrium
  - Full value chain coverage

Constant asset screening outlines strategic portfolio

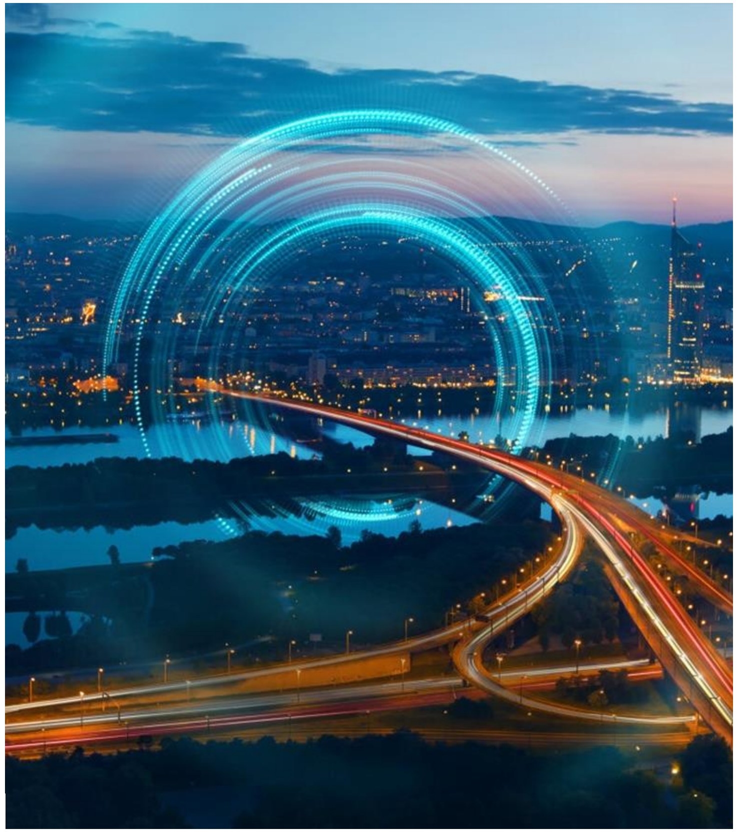


Grow or divest

You Can Count On Us

Continuation of progressive dividend policy

OMV aims to increase the regular dividend every year or at least to maintain the level of the respective previous year.



Enhanced dividend policy

Special dividend as new, additional shareholder remuneration instrument

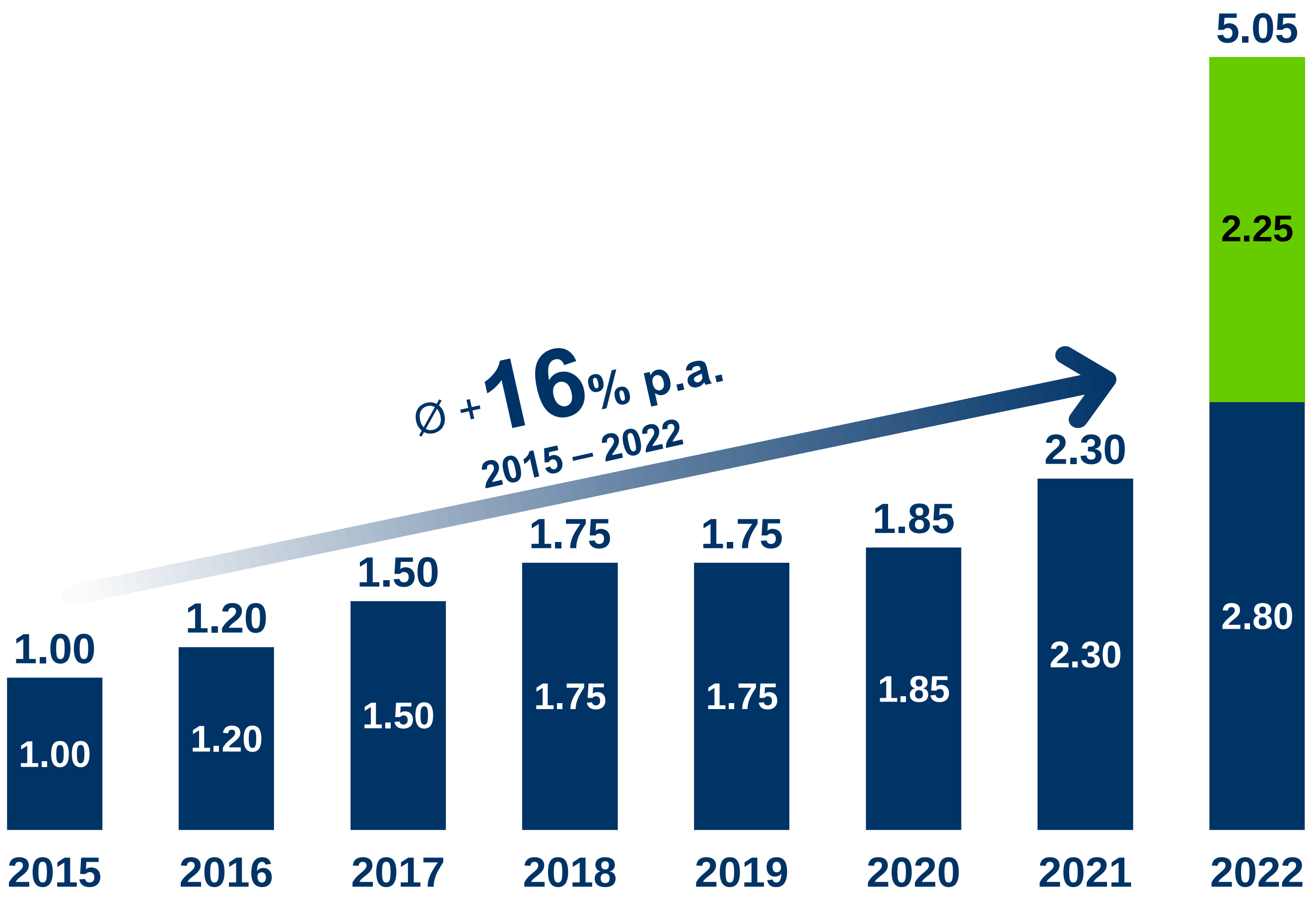
Revised annual dividend structure

- Existing progressive regular dividend policy unchanged
- Special dividend facility as an additional option
- If leverage ratio is below 30%:
  - OMV aims to distribute ~20-30% of OMV Group's operating cash flow including net working capital effects as regular and special dividend
  - Regular dividend takes priority; additionally, if sufficient funds are available, OMV will pay a special dividend
- If leverage ratio is 30% or higher, OMV will not pay a special dividend

Note: Leverage ratio is defined as net debt including leases to capital employed.

Shareholder rewards

Increase of regular dividend by >20% to EUR 2.80 per share, strongly delivering on progressive dividend policy



Special dividend

New instrument in shareholder distributions added in 2022

Regular dividend

According to progressive dividend policy

Highest increase in OMV's history

+0.50 EUR/share vs. 2022

+22% vs. 2022

Facts & Figures

Chemicals & Materials

Solomon Study

Top positioned in European Olefins Study

Net Cash Margin
Euro/t HVC[1]

	2015	2017	2019	**2021**
1st quartile		⊗		
2nd quartile	⊗		⊗	⊗
3rd quartile				
4th quartile				

Net Cash Margin
Euro/t HVC

	2015	2017	2019	**2021**
1st quartile	⊗		⊗	⊗
2nd quartile				
3rd quartile				
4th quartile		⊗[3]		

Net Cash Margin
Euro/t HVC

	2015	2017	2019	**2021**
1st quartile			⊗	
2nd quartile	⊗			⊗
3rd quartile		⊗[2]		
4th quartile				

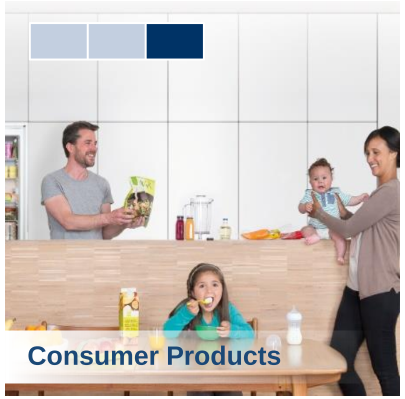
Net Cash Margin
Euro/t HVC

	2015	2017	2019	**2021**
1st quartile	⊗	⊗	⊗	⊗
2nd quartile				
3rd quartile				
4th quartile				

Note: HSB Solomon Associates LLC, Worldwide Olefin Plant Performance Analysis (Olefins Study) quartile position within European peers, including Russia up to Study 2019; Net Cash Margin 2021 includes the cost of carbon.
[1] HVC – High Value Chemicals: Ethylene, Propylene, Butadiene, Hydrogen, Benzene
[2] Turnaround in Schwechat
[3] Turnaround in Porvoo

Chemicals & Materials product offering

Polyolefin market presence in key growth sectors



PP PE approx. volume share in application

- **Large share of specialty products** and application know-how, increasing earnings resilience (40% volume share)
- **Leading global supplier to Energy and Pipe** industries
- One of the **largest product offerings in the healthcare business**
- **Market growth above GDP** in almost all segments
- **Providing polymer solutions with long use-life**

PE pressure pipes for gas and water utilities	Power cables	Automotive
~50 years	~40 years	~15-20 years

Borealis’ future propylene plant

Kallo will secure feedstock and favorable market position for the polypropylene business

BOREALIS

New world-scale propylene plant in Kallo, Belgium to go on stream in 1H 2025

- Propane dehydrogenation **secures in-house propylene feedstock** for polypropylene production
- Raises existing Kallo propylene capacity by **750 kt** to 1.2 mn t p.a.
- Borealis’ largest-ever single investment in Europe
- Confirms Borealis’ **commitment as Europe’s supplier of choice**
- Top-ranging EU petchem project of the last 20 years
- **Well-established logistic infrastructure** of the Amsterdam-Rotterdam-Antwerp region offers economies of scale and advantageous access to feedstock
- Among world’s largest and most efficient facilities

Borealis' growth JV Borouge in the Middle East

IPO makes Borouge's strong value generation fully visible

Borouge, Abu Dhabi (UAE) – 36% JV with ADNOC

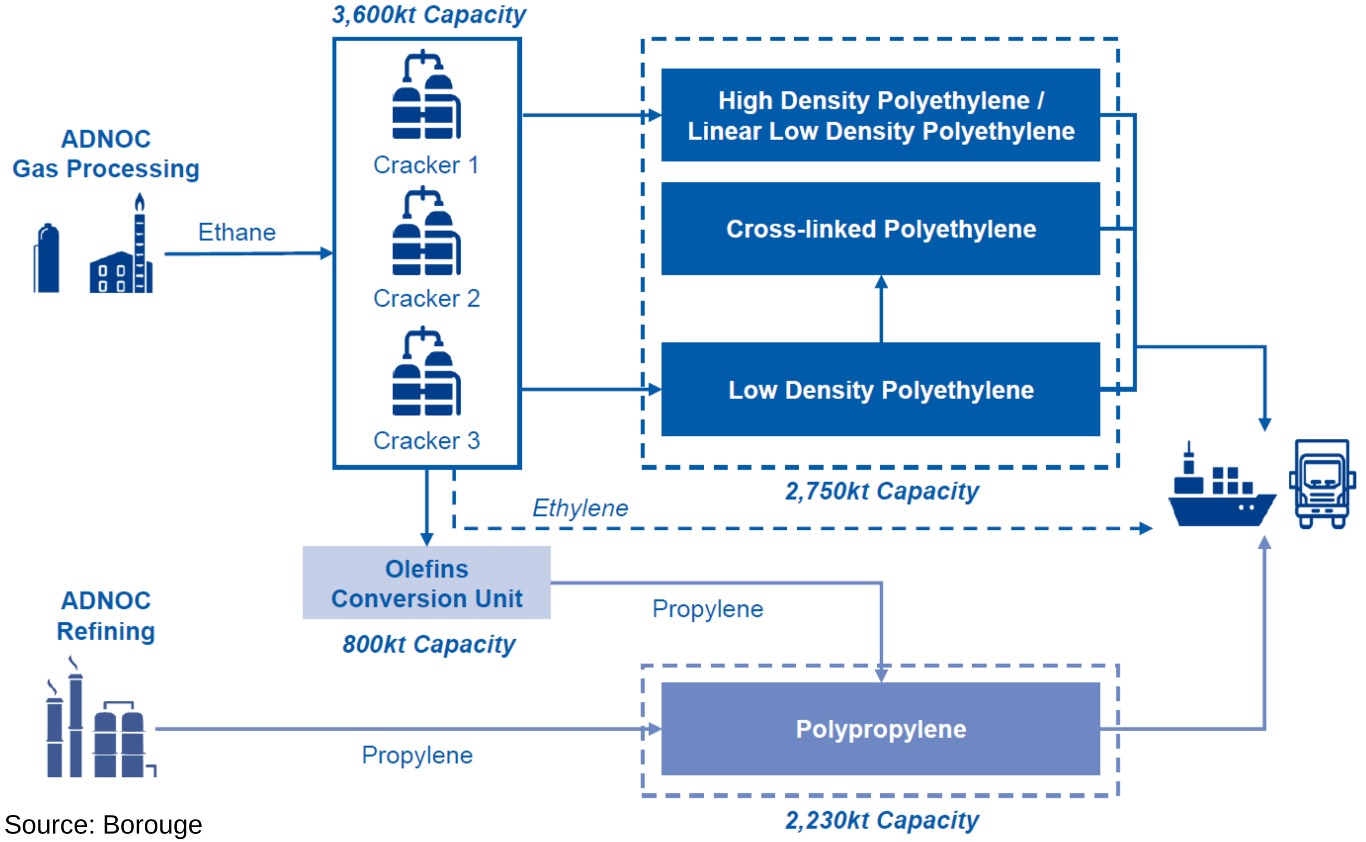
- Among world's largest integrated polyolefin complexes
- Annual capacity ~5 mn tons
- Uses Borealis' proprietary Borstar® technology
- Cost-efficient feedstock supply: locally-sourced ethane
- Main sales channel: sea-borne exports to Asia-Pacific
- Main locations:
  - Abu Dhabi: HQ, manufacturing, innovation center
  - Shanghai: application R&D center, compounding plant
  - Singapore – marketing and sales HQ

June 3, 2022 IPO at USD 20 bn valuation

- IPO oversubscribed 42 times
- 10% minority stake listed in Abu Dhabi (ADX)
- Among Abu Dhabi's biggest IPOs
- Total IPO proceeds to Borealis and ADNOC > USD 2 bn

Borouge's fully integrated production complex

~5 mn tons annual polyolefin production capacity



Source: Borouge

Borouge expansion under way

Turning Borouge into world's largest polyolefins maker

"Borouge 4" expansion project: 4th polyolefin production complex

- **FID taken** Nov. 2021, EPC phase ongoing
- **USD 6.2 bn investment**
- Use of **Borstar® technology**
- Planned **start-up end-2025**
- Main plant capacities: **1.5 mn t ethylene, 1.4 mn t PE**
- **Competitive ethane feedstock supply** thanks to long-term agreement with ADNOC
- Borouge's Ruwais site will become **world's largest single-site polyolefin facility** at 6.4 mn t annual capacity

Borealis' growth JV in North America

Baystar JV to make use of Borstar® technology in the U.S.

Bayport Polymers LLC

Baystar, Texas (US) – 50% JV with TotalEnergies

- Integrated **ethane-to-polyethylene** complex of 1 mn t by 2023
  - 1 mn t ethane cracker started up in July 2022
  - Polyethylene capacity expansion to 1 mn t in 2023
- **First usage of Borstar® technology in North America** to meet local demand for enhanced polyethylene products
- Value chain partner and global supply of specialty grades
- Strong local **sales force presence** in the Americas

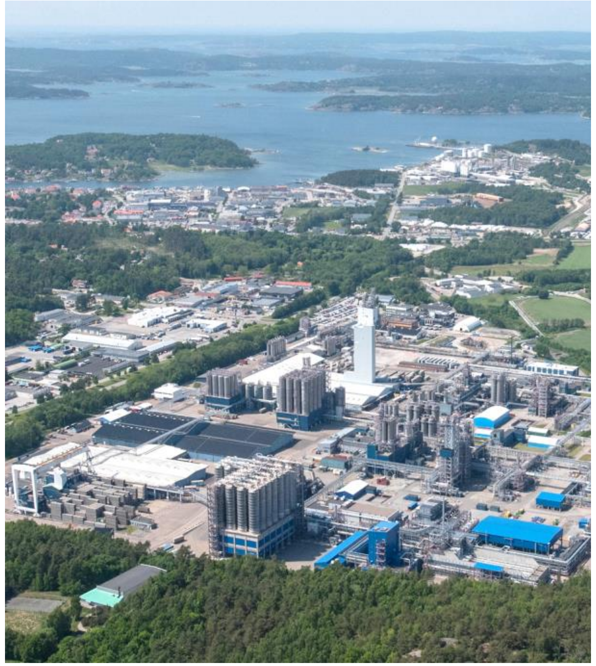
Borealis' feedstock flexibility

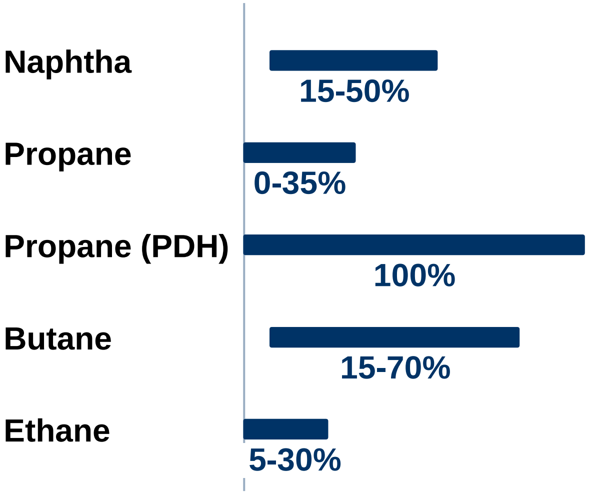
Borealis benefits from feedstock cost advantage, integration, and high flexibility

- **Central Europe**
  - **Integration with OMV refineries,** over the fence supply with ethylene and propylene

- **Nordics/Benelux**
  - **High feedstock flexibility** in Sweden and Finland
  - Borealis **caverns and logistic infrastructure** in Sweden, Finland, and Belgium **allow for optimization** of feedstock slate leveraging market price volatility
  - **Propane dehydrogenation unit** in Kallo, Belgium, with a new PDH unit under construction

Average feedstock flexibility at Borealis' crackers





Optimization potential and light feedstock cracking flexibility shows Borealis' crackers in Q1 net cash margin benchmark

Unique position in the Middle East

Full value chain coverage in UAE enhances value potential

OMV's integrated value chain in the United Arab Emirates grants privileged access to resources and markets, unlocks economies of scale

Production

	OMV share
SARB/Umm Lulu	20%
Ghasha	5%

- Low-cost production of top-quality crude oil types at minimal emission intensity
- Participation in world's largest offshore sour gas project maximizes resource value

Refining & Trading

	OMV share
ADNOC Refining	15%
ADNOC Global Trading	15%

- Fourth-largest refinery in the world
- Global trading JV enhances margin
- Favorable geographic location facilitates efficient supply of Asian and European markets
- Push to lower emissions intensity of operations, e.g. by investing in waste heat recovery

Polyolefins

	OMV share
Borouge plc	36%

- Soon to become world's largest single-site polyolefin plant
- Utilizes Borealis' top-end Borstar® technology at world-class scale
- Low feedstock cost and economies of scale create significant competitive advantage

Facts & Figures

Fuels & Feedstock

Solomon Study

First quartile in Fuels Study confirmed for all three refineries

Net Cash Margin
USD/bbl

	2014	2016	2018	**2020**
1st quartile	⊗	⊗	⊗	⊗
2nd quartile				
3rd quartile				
4th quartile				

Net Cash Margin
USD/bbl

	2014	2016	2018	**2020**
1st quartile	⊗		⊗	⊗
2nd quartile		⊗		
3rd quartile				
4th quartile				

Net Cash Margin
USD/bbl

	2014	2016	2018	**2020**
1st quartile				⊗
2nd quartile	⊗		⊗[1]	
3rd quartile		⊗[1]		
4th quartile				

Note: HSB Solomon Associates LLC, Worldwide Fuels Refinery Performance Analysis (Fuels Study) quartile position considered within Western Europe peers for Schwechat and Burghausen, and Central South Europe Peers for Petrobrazi

[1] Turnaround in Petrobrazi

Facts & Figures

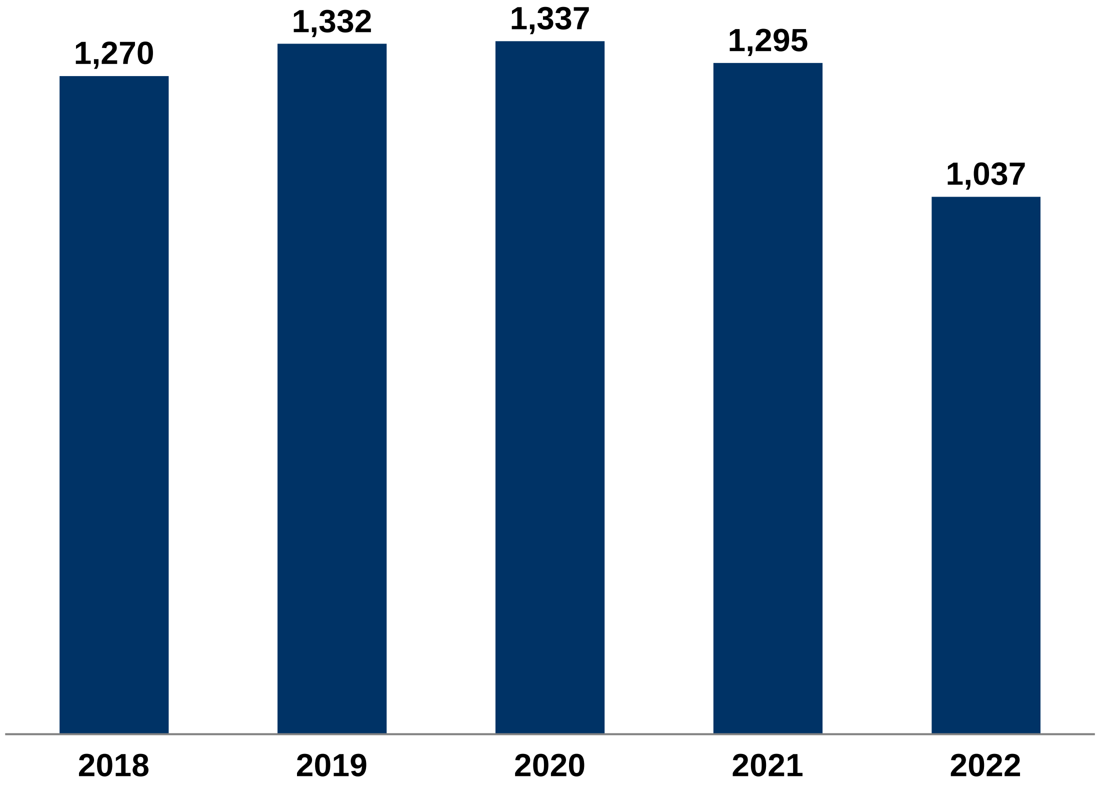
Energy

Energy

Oil & gas reserve base

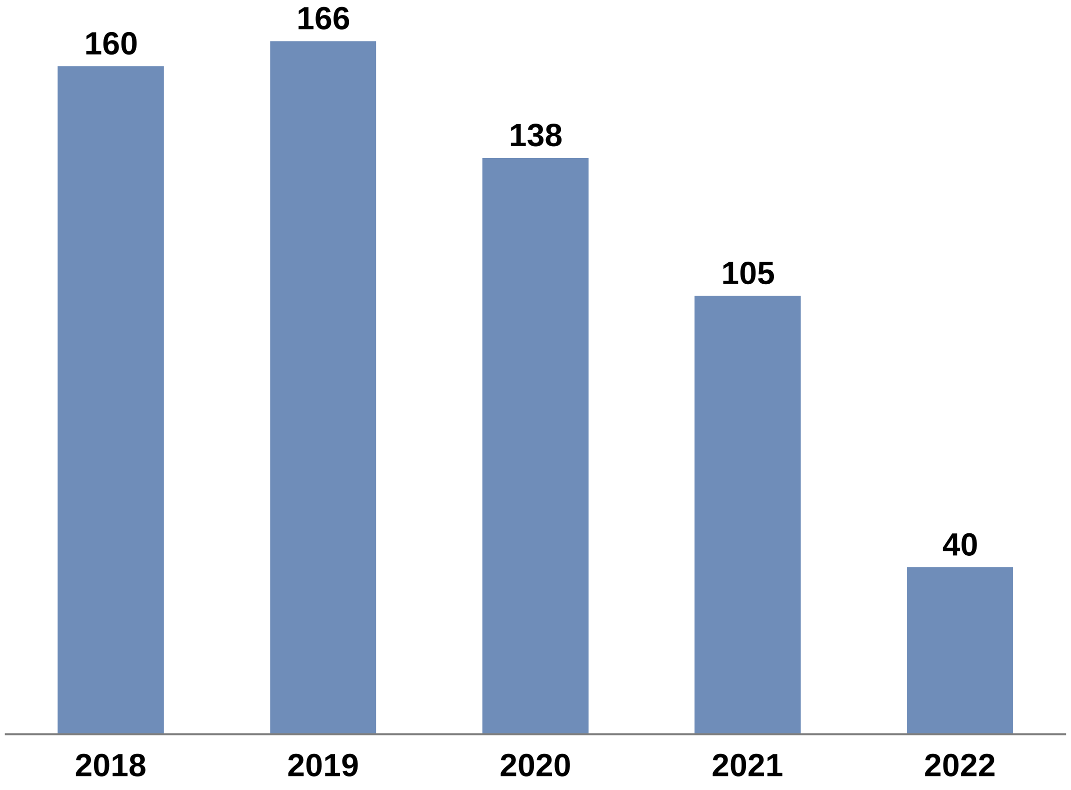
1P Reserves[1]

Mn boe



Reserve Replacement Rate

3 years Ø RRR, %



[1]Russia is no longer considered a core region by OMV. As of March 1, 2022, Russian 1P reserves volumes are no longer included in OMV Group 1P reserves, due to a change in the consolidation method. By year-end 2021, Russian total 1P oil and gas reserves amounted to 195 mn boe.

Energy

Major projects

Project Execution

Project	Country	Type primary	Production start year	Cum. production net to OMV, mn boe	Working interest of OMV, %	Operator	FID year
SARB/Umm Lulu	UAE	Liquids	2018	450	20	ADNOC	2013
Ghasha Phase 1 (Dalma)	UAE	Natural gas, condensate	2025	N/A	5	ADNOC	2019
SK408 Phase 2 (Jerun)	Malaysia[1]	Natural gas, condensate	2024	~100	40	Shell	2021

Project Maturation

Project	Country	Type primary	Production start year	Cum. production net to OMV, mn boe	Working interest of OMV, %	Operator
Neptun Deep	Romania	Natural gas	2027	125-250	50	OMV
Berling (former Iris Hades)	Norway	Natural gas, condensate	2028	10-20	30	OMV
Ghasha Phase 2/3	UAE	Natural gas, condensate	Mid 2020s	N/A	5	ADNOC
SK310-B14 Phase 1	Malaysia[1]	Natural gas, condensate	N/A	N/A	30	SapuraOMV

[1] On February 27, 2023, OMV announced the start of the sales process for its E&P business in the Asia-Pacific region.

Appendix

Outlook

Key assumptions

	2021	2022	2023	2025	2030
Brent oil price (USD/bbl)	71	101	>80	65	70
Average realized gas price (EUR/MWh)	16.5	54	~35		
Europe ethylene indicator margin (EUR/t)	468	560	~530	430	500
Europe propylene indicator margin (EUR/t)	453	534	~480		
Europe polyethylene indicator margin (EUR/t)[1]	582	390	~350	420	480
Europe polypropylene indicator margin (EUR/t)[2]	735	486	~400		
PE & PP sales volumes excluding JVs (in mn t)	3.95	3.53	~3.8		
Utilization rate steam crackers Europe (%)	90	74	~90		
OMV indicator refining margin Europe (USD/bbl)	3.7	14.7	10-15	4.3	4.3
Utilization rate European refineries (%)	88	73	~95		
Total hydrocarbon production (kboe/d)	486	392	~360	~370	~350
Organic CAPEX (EUR bn)	2.6	3.7	~3.8[3]	3.5	3.5

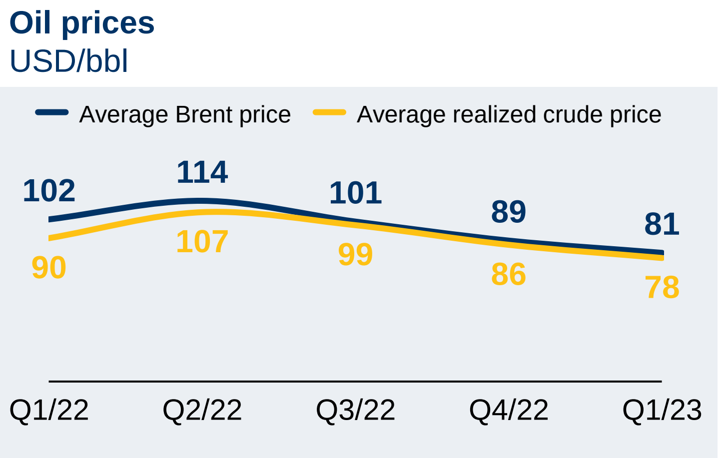
[1] High-density blow-moulding, free delivered EU domestic end-of-month (ICIS low) – Ethylene contract price Western Europe (ICIS)
[2] PP Homo, free delivered EU domestic end-of-month (ICIS low) – Propylene contract price Western Europe (ICIS)
[3] Including non-cash effective CAPEX related to leases of around EUR 0.2 bn

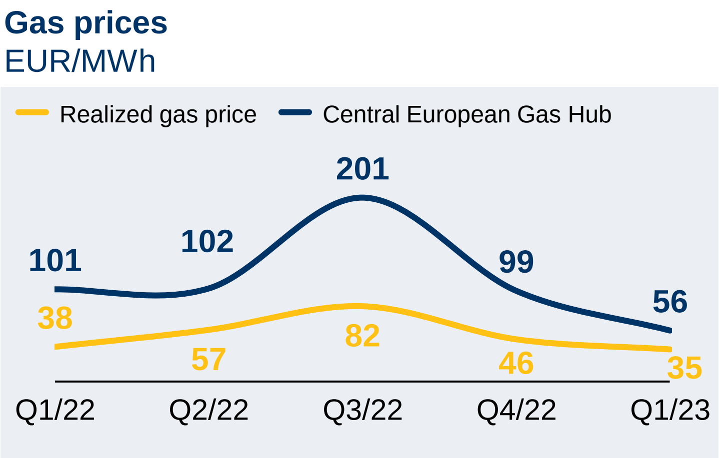
Sensitivities of OMV FY 2023 Group results

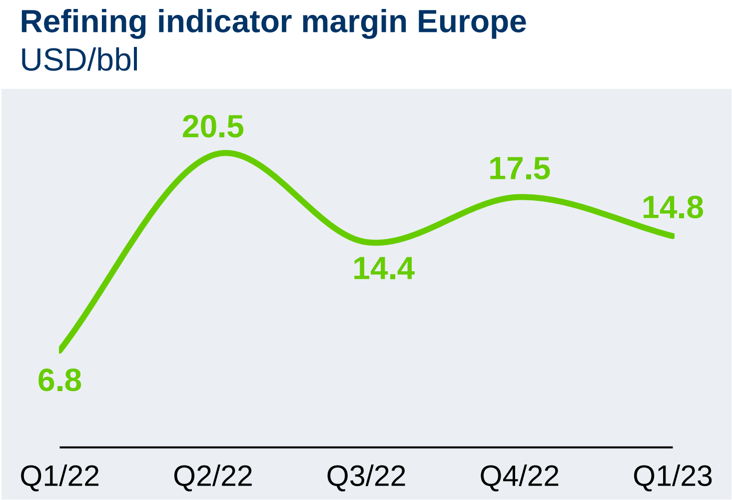
Annual impact excl. hedging in EUR mn	**Clean CCS Operating Result**	**Operating cash flow**
Brent oil price (USD +1/bbl)	+55	+25
Realized gas price (EUR +1/MWh)	+75	+40
OMV indicator refining margin Europe (USD +1/bbl)	+110	+85
Ethylene indicator margin Europe (EUR +10/t)	+20	+15
Propylene indicator margin Europe (EUR +10/t)	+20	+15
Polyethylene indicator margin Europe (EUR +10/t)	+10	+10
Polypropylene indicator margin Europe (EUR +10/t)	+10	+10
EUR/USD (USD changes by USD +0.01)	+45	+30

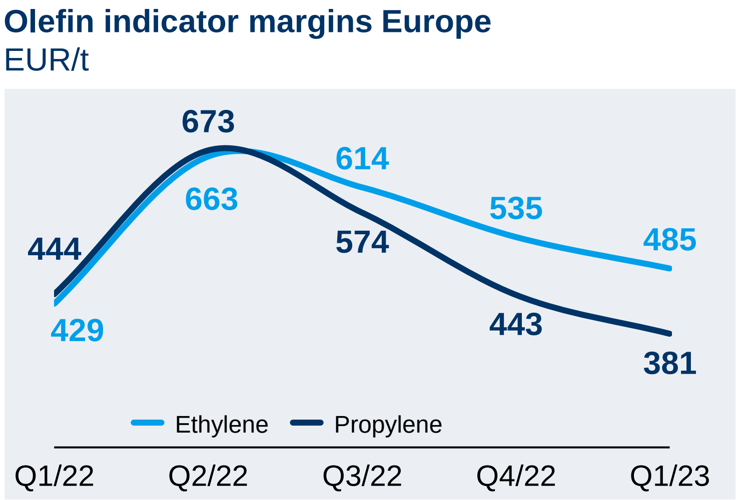
Note: Materially different Brent oil price and FX levels (vs. current levels) would lead to different sensitivity results.

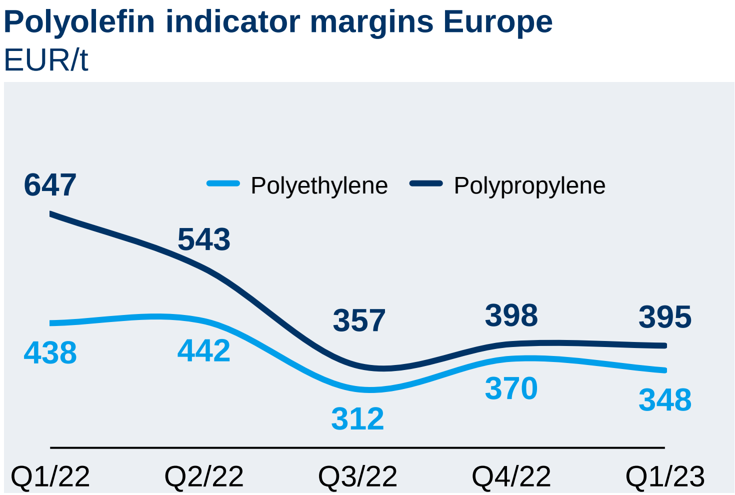
Declining oil and gas prices, strong refining margins and weak chemical market environment









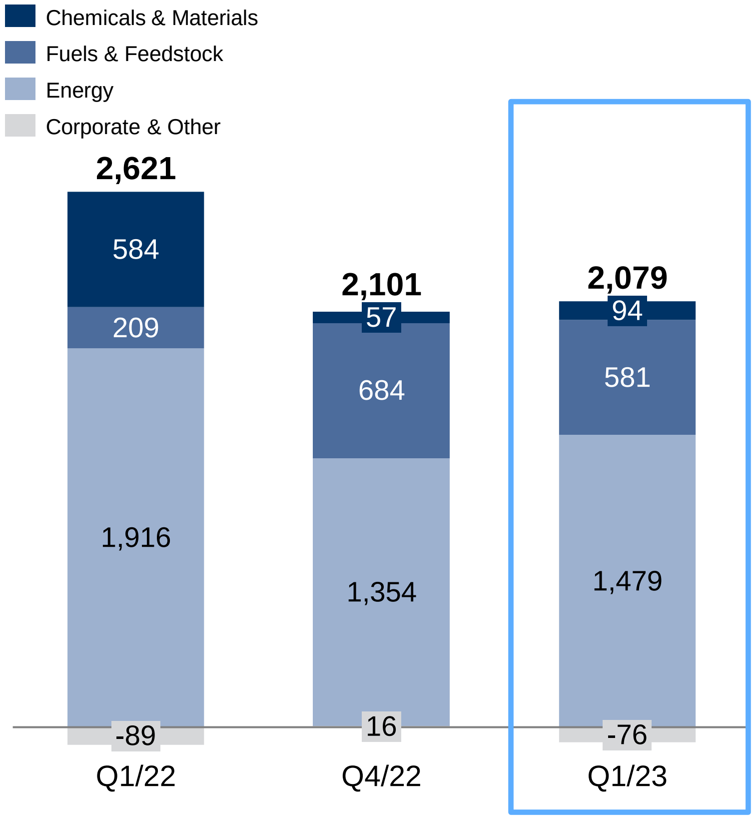


Note: All figures are quarterly averages.

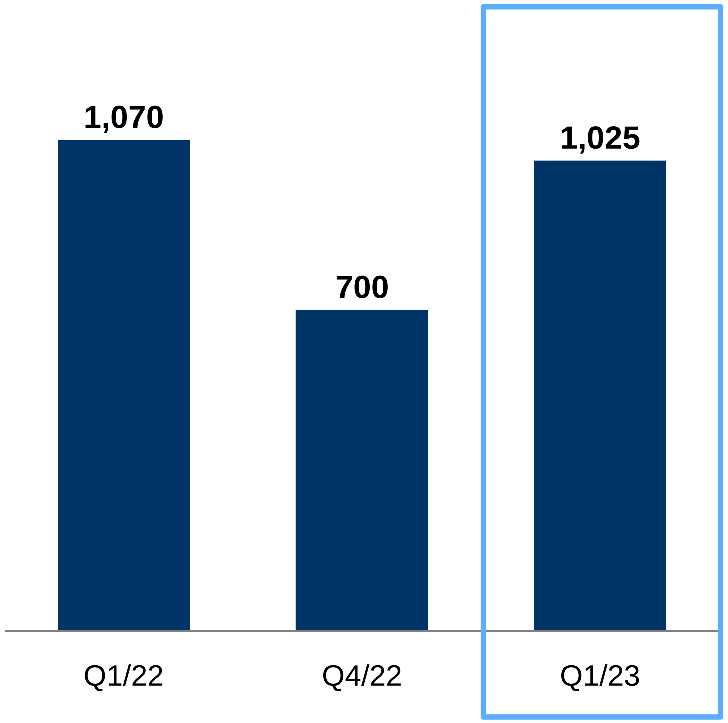
Last financial results

Strong clean CCS EPS supported by a lower tax rate

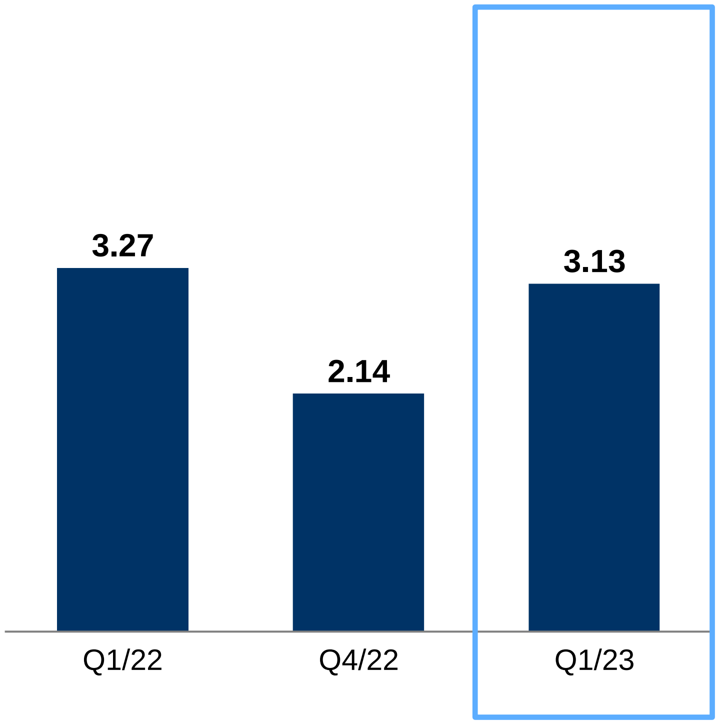
Clean CCS Operating Result
EUR mn



Clean CCS net income attributable to stockholders
EUR mn



Clean CCS Earnings Per Share
EUR

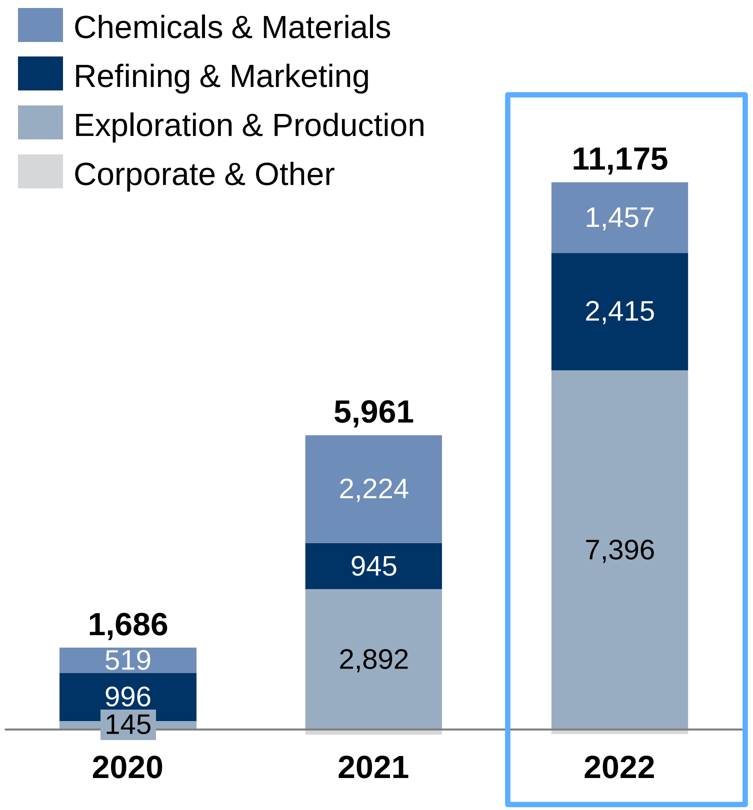


Note: As of January 1, 2023, Gas & Power Eastern Europe is included in the Energy division. Results for previous periods are depicted on a comparable basis.

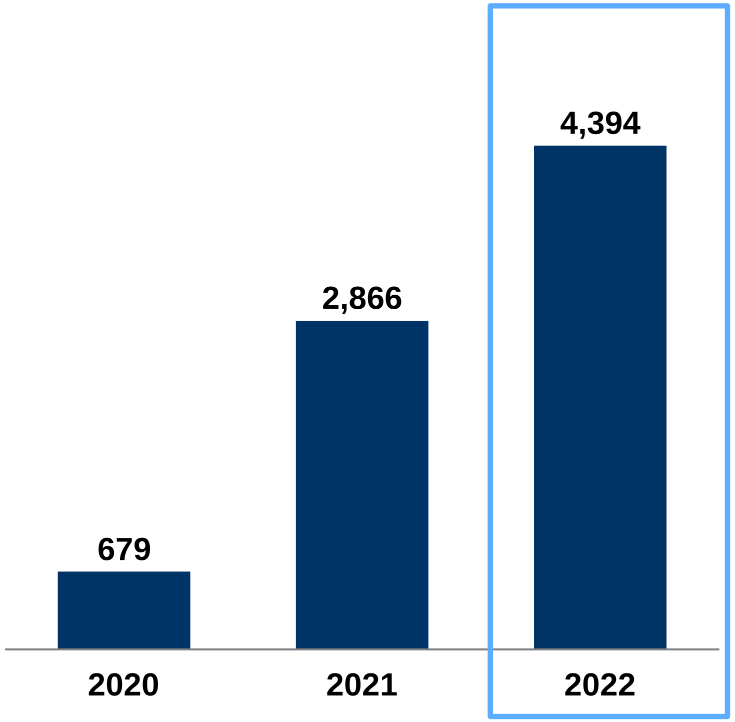
Last financial results

Strong FY 2022 results profit from high price environment

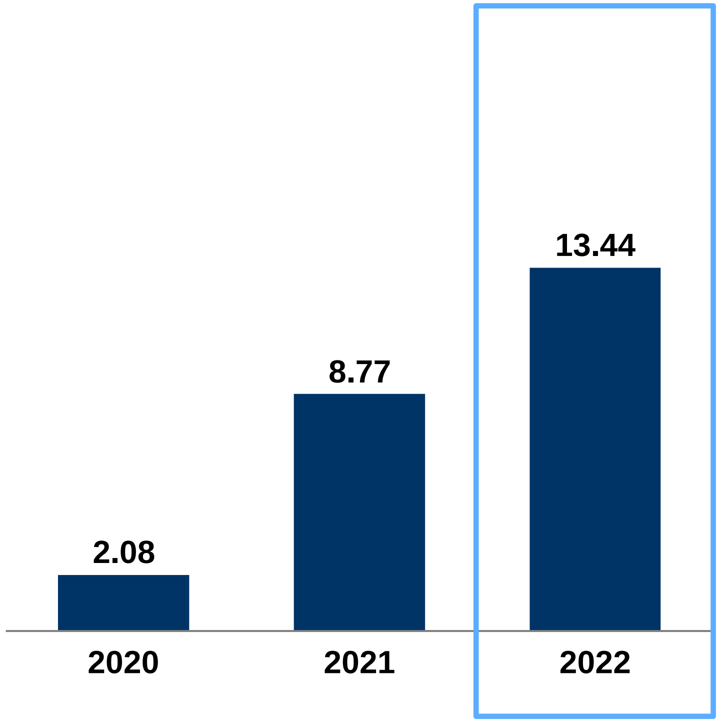
Clean CCS Operating Result
EUR mn



Clean CCS net income attributable to stockholders of the parent
EUR mn



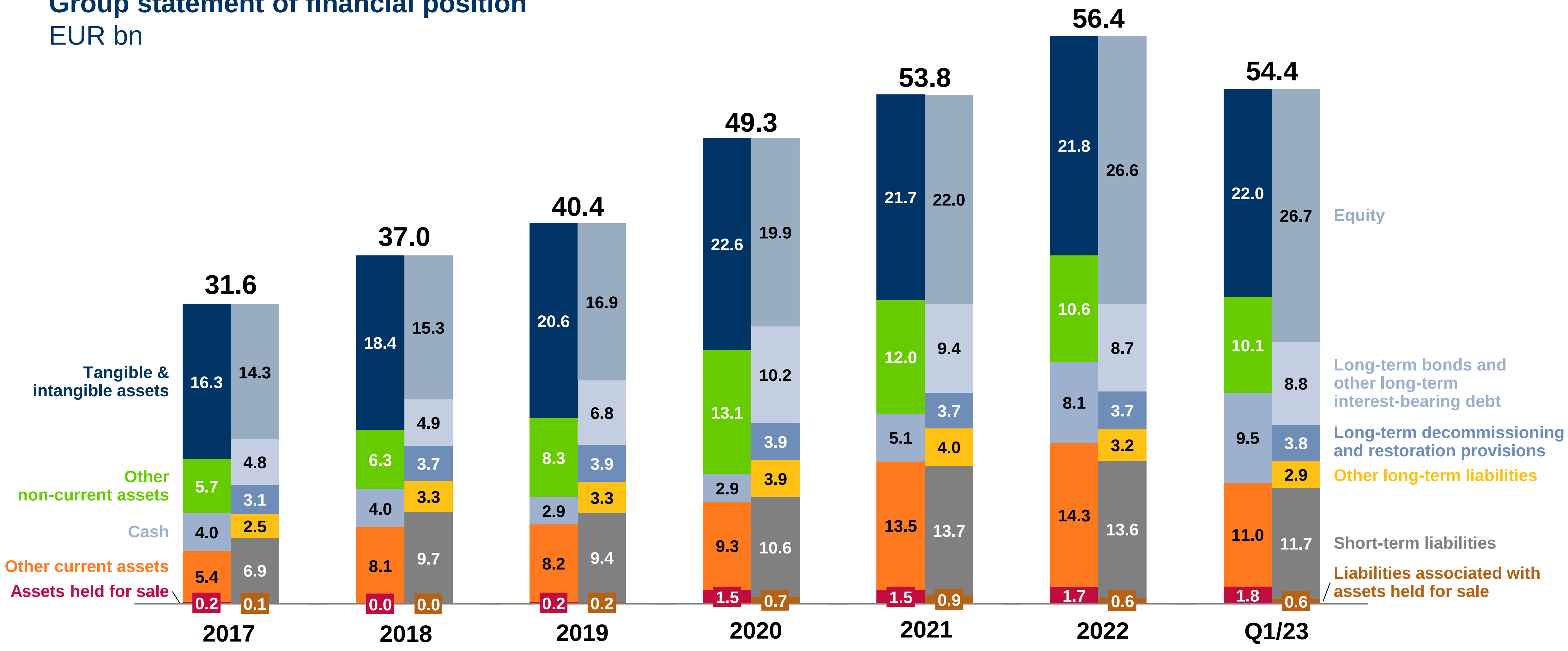
Clean CCS Earnings Per Share
EUR



Strong balance sheet

Group statement of financial position

EUR bn



Successful financing activities

Date of issue	Bond	Amount in EUR mn	Coupon in %	Maturity
September 2020	Hybrid bond (XS2224439385)	750	2.50 fixed[1]	Perp-NC6
September 2020	Hybrid bond (XS2224439971)	500	2.875 fixed[1]	Perp-NC9
June 2020	Eurobond (XS2189613982)	750	0.75 fixed	16/06/2030
April 2020	Eurobond (XS2154347293)	500	1.50 fixed	09/04/2024
April 2020	Eurobond (XS2154347707)	500	2.00 fixed	09/04/2028
April 2020	Eurobond (XS2154348424)	750	2.375 fixed	09/04/2032
July 2019	Eurobond (XS2022093434)	500	0.00 fixed	03/07/2025
July 2019	Eurobond (XS2022093517)	500	1.00 fixed	03/07/2034
December 2018	Borealis Eurobond (AT0000A24UY73)	300	1.75 fixed	12/10/2025
December 2018	Eurobond (XS1917590876)	500	0.75 fixed	04/12/2023
December 2018	Eurobond (XS1917590959)	500	1.875 fixed	04/12/2028
June 2018	Hybrid bond (XS1713462403)	500	2.875 fixed[1]	Perp-NC6
December 2017	Eurobond (XS1734689620)	1,000	1.00 fixed	14/12/2026
December 2015	Hybrid bond (XS1294343337)	750	6.25 fixed[1]	Perp-NC10
September 2012	Eurobond (XS0834371469)	750	3.50 fixed	27/09/2027

[1] Until first call date

Partnerships essential for value growth

Overview on OMV's main participations

Chemicals & Materials

Borealis – OMV share 75%
- Fully consolidated
- ADNOC holds 25%

Borouge PLC, Abu Dhabi (UAE) – Borealis share 36%
- At-equity consolidated
- ADNOC holds 54%
- 10% free float listed on ADX

Borouge 4 LLC, Abu Dhabi (UAE) – Borealis share 40%
- At-equity consolidated
- ADNOC holds 60%
- Executing the Borouge 4 expansion project

Baystar, Texas (US) – Borealis share 50%
- At-equity consolidated
- TotalEnergies holds 50%

Fuels & Feedstock

ADNOC Refining and ADNOC Global Trading, Abu Dhabi (UAE) – OMV share 15%
- At-equity consolidated
- ADNOC holds 65%
- ENI holds 20%

Energy

SapuraOMV, Malaysia – OMV share 50%[1]
- Fully consolidated
- Sapura Energy holds 50%

OMV Group

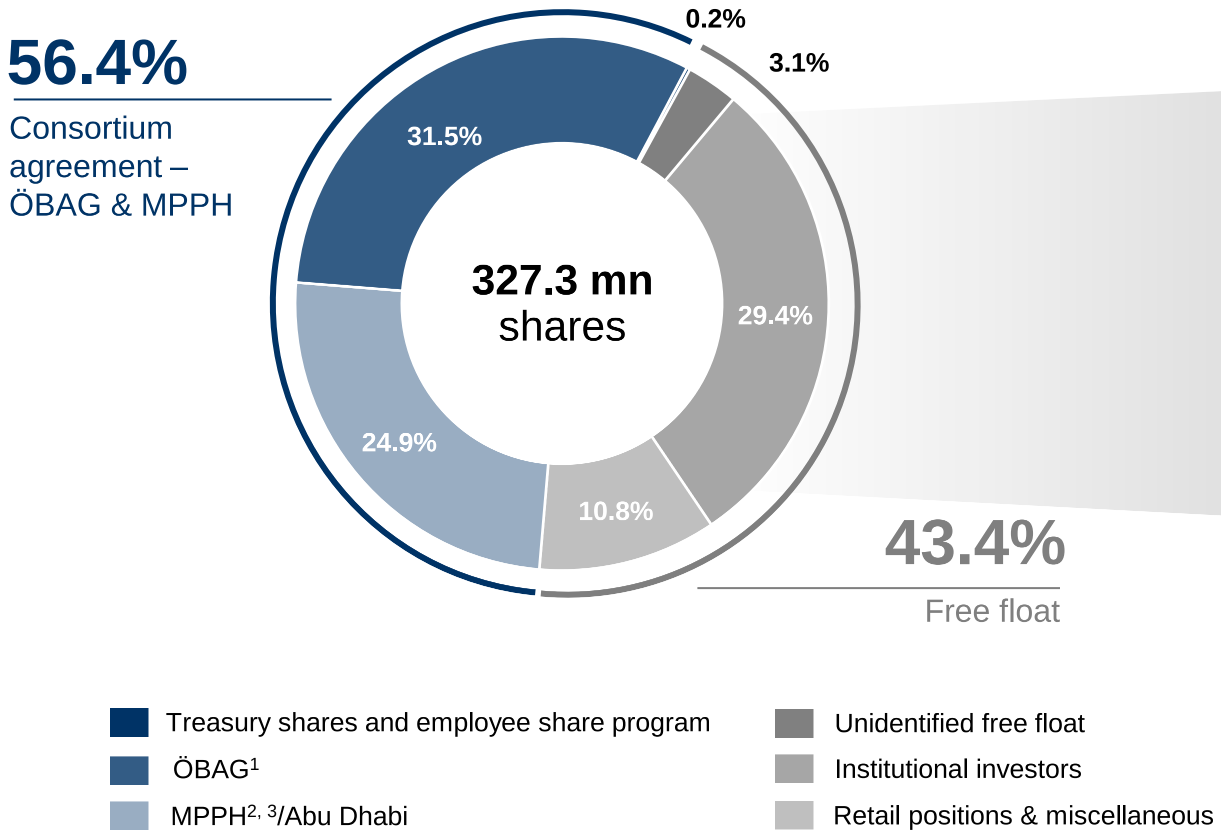
OMV Petrom – OMV share 51%
- Fully consolidated
- Romanian state holds 21%
- 28% in free float, listed in Bucharest

[1] On February 27, 2023, OMV announced the start of the sales process for its E&P business in the Asia-Pacific region.

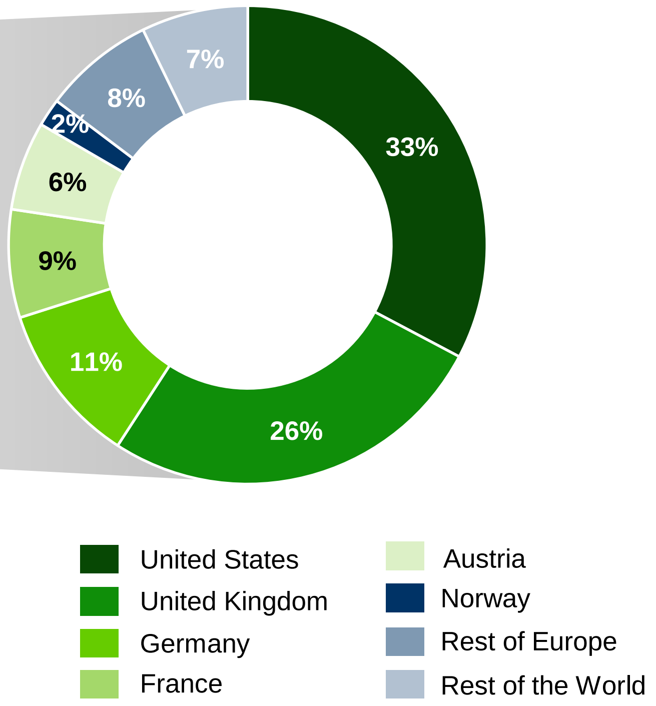
Shareholders

Diversified international shareholder base

Shareholder structure as of Q1/23



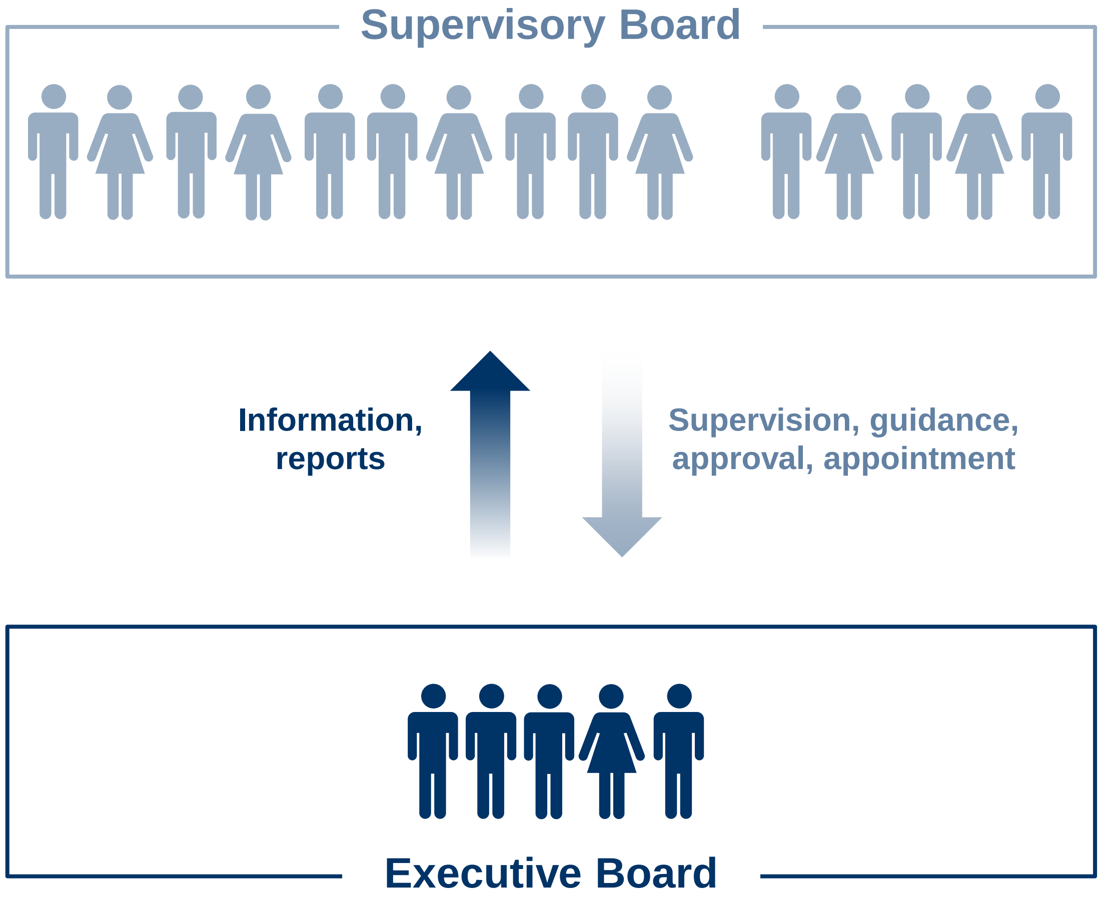
Geographical distribution of institutional investors



[1] ÖBAG (Österreichische Beteiligungs AG) is the Austrian state-owned holding company managing the investments of the Republic of Austria.
[2] Mubadala Petroleum and Petrochemicals Holding Company L.L.C. is a sovereign investor headquartered in the United Arab Emirates.
[3] On December 21, 2022, Abu Dhabi National Oil Company has announced its plan to take over the 24.9% stake in OMV Aktiengesellschaft from Mubadala Investment Company, subject to regulatory approvals.

Corporate Governance

OMV has a two-tier Board structure



- Two boards with distinctive roles:
- Executive Board (EB) responsible for managing the company and representing it vis à vis third parties
- Supervisory Board responsible for monitoring and guiding the EB
- Supervisory Board elected by the General Assembly, EB appointed by the Supervisory Board
- 15 Supervisory Board members, thereof 10 shareholder and 5 employee representatives

OMV's Supervisory Board

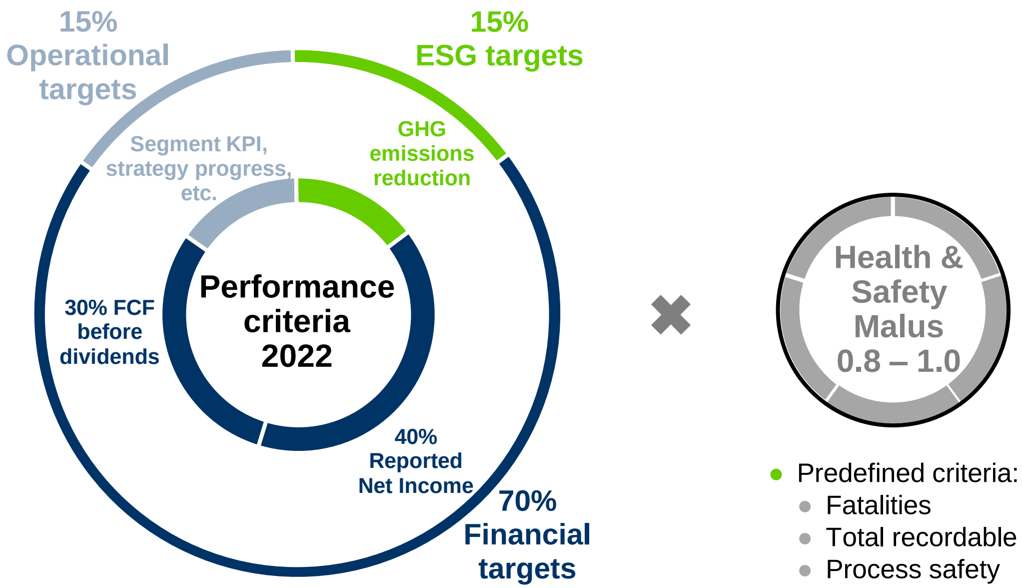
Introducing a new Sustainability & Transformation Committee

	Presidential & Nomination Committee	Remuneration Committee	Project & Portfolio Committee	Audit Committee	Sustainability & Transformation Committee
Key responsibilities	• Identify, evaluate and recommend candidates for (re-) appointment as EB members • Discuss and monitor succession planning • Submit proposals for Supervisory Board members • Take decisions in urgent or specifically defined matters	• Determine the employment terms of EB members • Develop remuneration policy and structure incentive programs • Prepare remuneration report together with the EB • Determine annual bonus achievement of EB	• Prepare decision on major investment and acquisition projects • Prepare discussions on strategy and the company's long-term focus	• Monitor the financial reporting process and the effectiveness of the internal control, internal audit and risk management systems • Monitor the statutory audit of the annual accounts • Review and monitor the independence of the Group auditor • Prepare and recommend selection of the Group auditor	• Review and monitor strategy with regard to sustainability, ESG related standards, performance and processes, incl. HSSE and in particular climate change • Support and oversee transformation process towards a more sustainable business model, including the cultural integration of strategically significant acquisitions
Chairperson Members	• M. Garrett • 6 members	• M. Garrett • 5 members	• J. Renard • 9 members	• G. Tumpel-Gugerell • 9 members	• S. Doboczky • 8 members
2022 Meetings/ Attendance	• 5 meetings • 90%	• 7 meetings • 66%	• 5 meetings • 91%	• 7 meetings • 94%	• 4 meetings • 85%

Executive Board renumeration

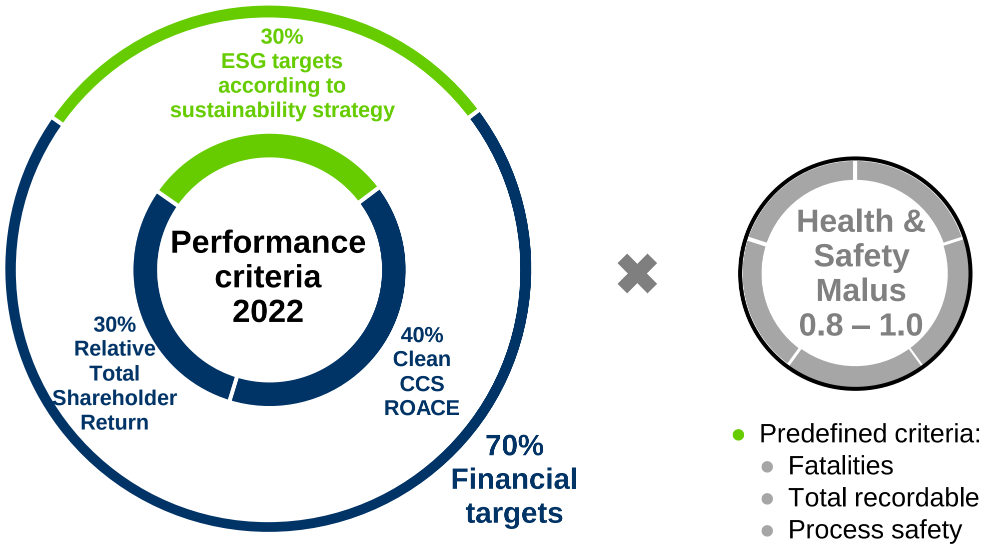
Strong ESG weight in performance-related remuneration

Annual Bonus & Equity Deferral



- Predefined criteria:
  - Fatalities
  - Total recordable incident rates
  - Process safety
  - etc.
- Compared to industry benchmarks
- Severe incidents: zero payout

Long-Term Incentive Plan (LTIP)



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